

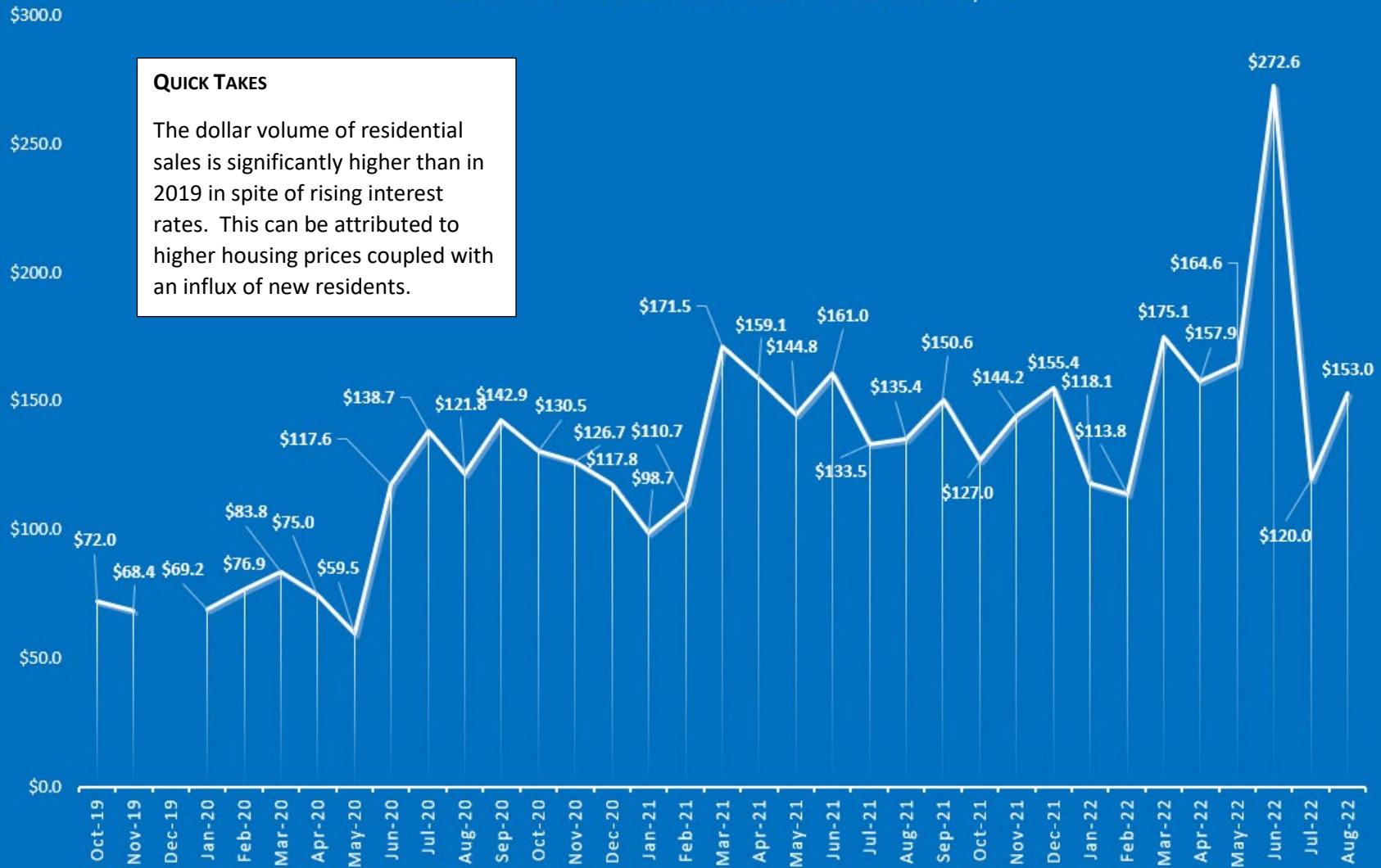
RESIDENTIAL SALES | DOLLAR VOLUME IN MILLIONS

SINGLE FAMILY, TOWN HOME/CONDO & MANUFACTURED SALES COMBINED

DATA SOURCE: FLAGLER COUNTY ASSOCIATION OF REALTORS, INC

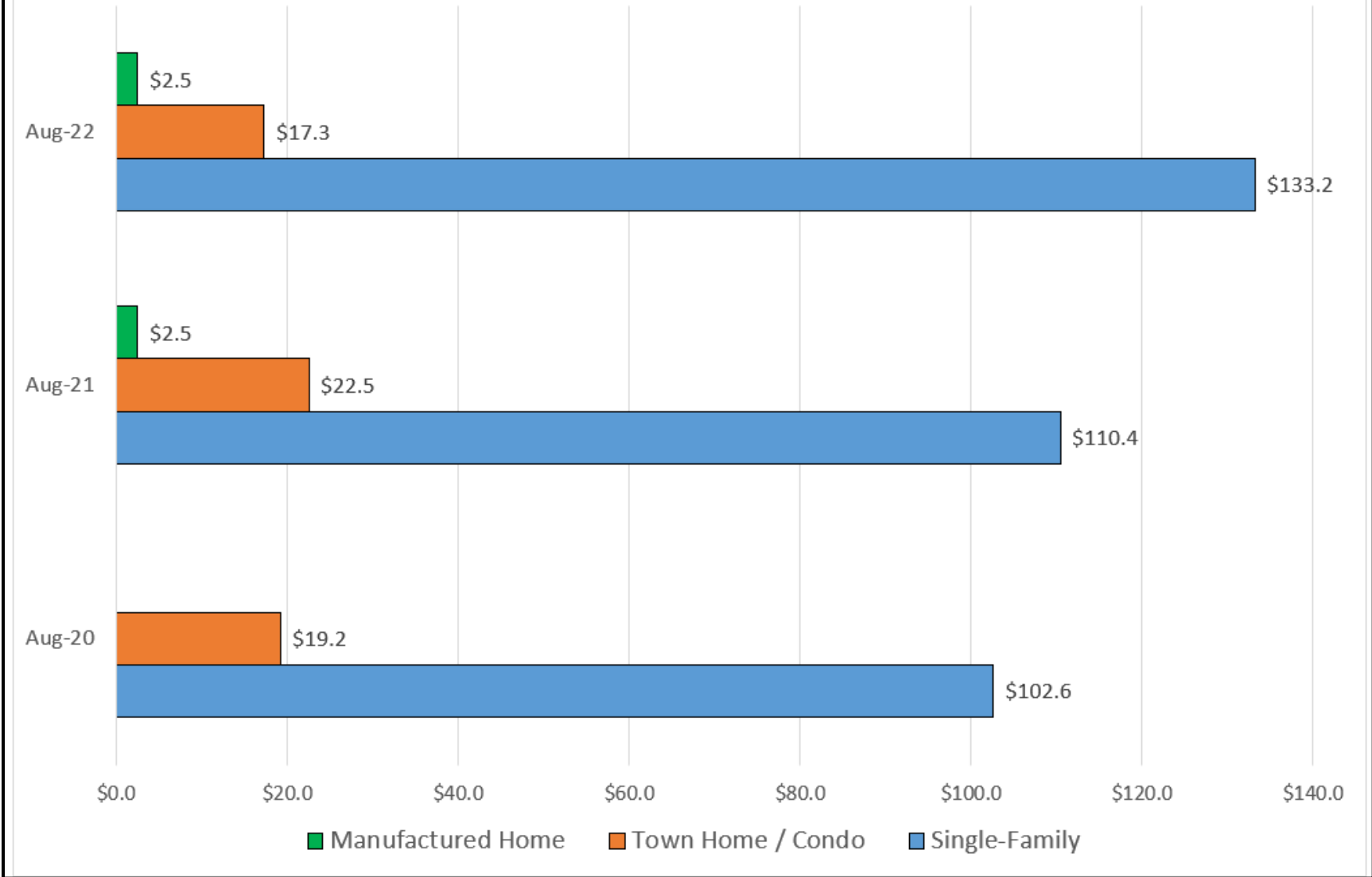
QUICK TAKES

The dollar volume of residential sales is significantly higher than in 2019 in spite of rising interest rates. This can be attributed to higher housing prices coupled with an influx of new residents.



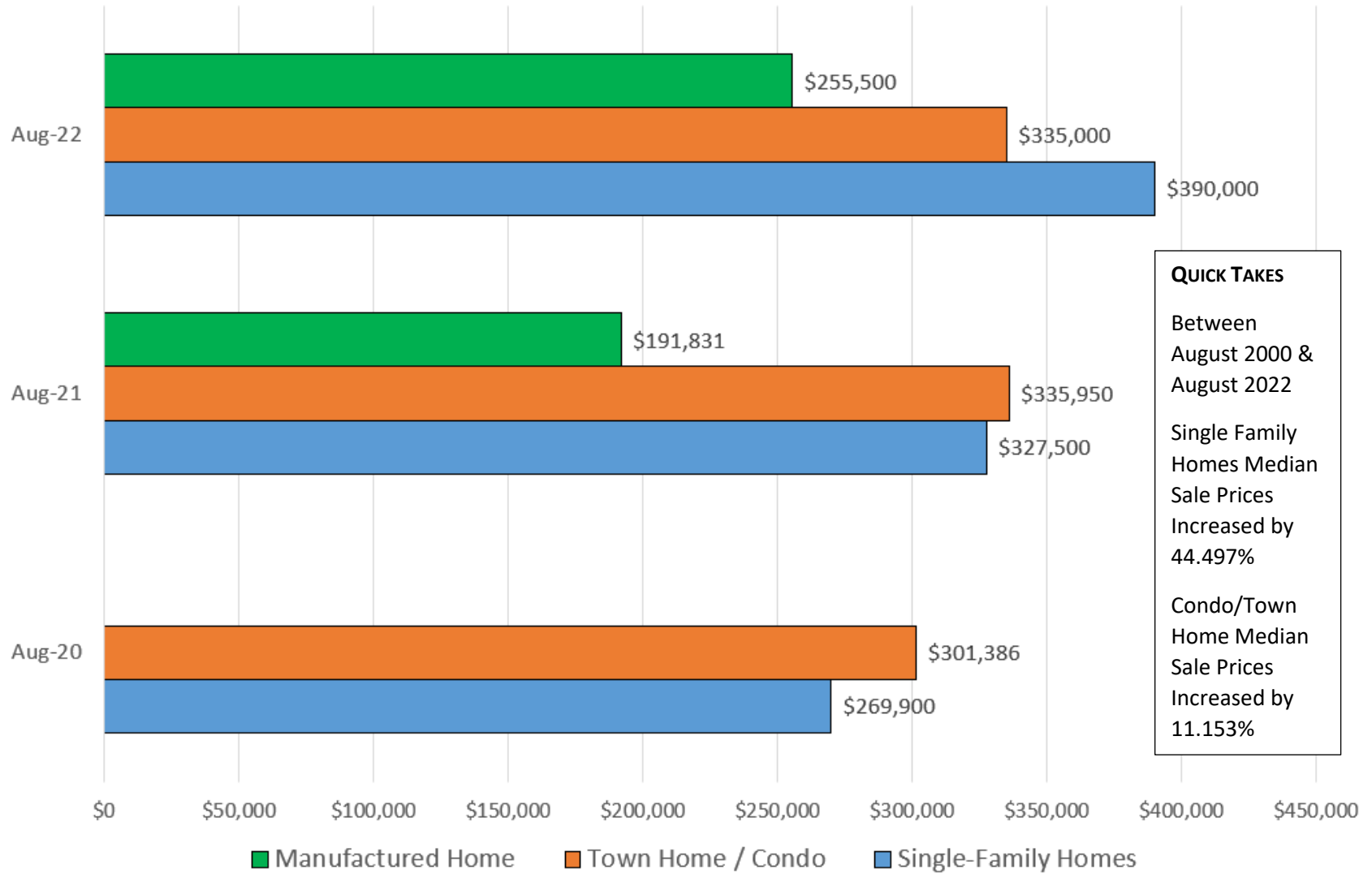
RESIDENTIAL REAL ESTATE SALES: VOLUME IN MILLIONS

Data Source: Flagler County Association of Realtors, Inc



RESIDENTIAL REAL ESTATE: MEDIAN SALE PRICE

Data Source: Flagler County Association of Realtors, Inc.



QUICK TAKES

Between August 2000 & August 2022

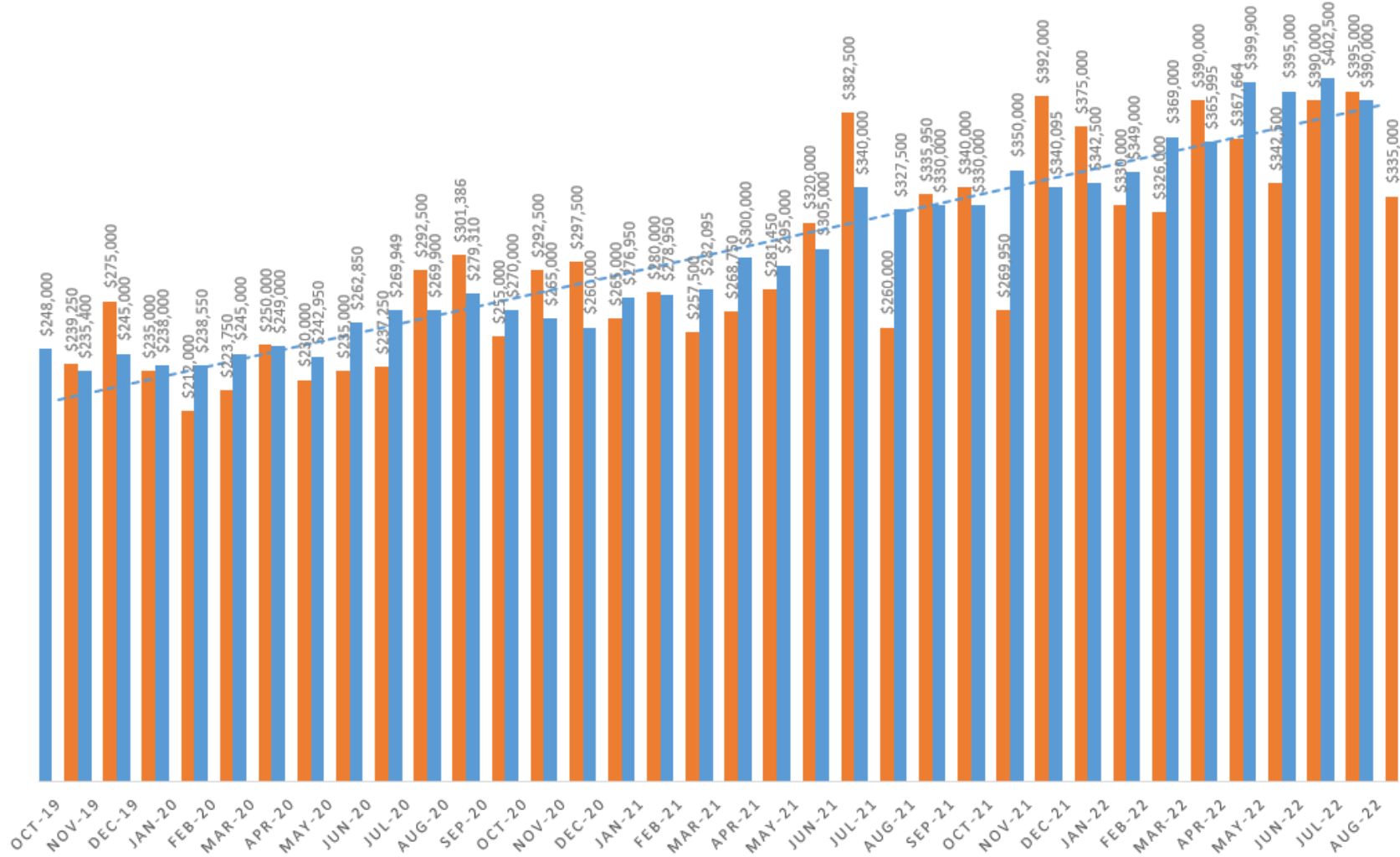
Single Family Homes Median Sale Prices Increased by 44.497%

Condo/Town Home Median Sale Prices Increased by 11.153%

HISTORICAL VIEW | RESIDENTIAL MEDIAN SALE PRICE | FLAGLER COUNTY

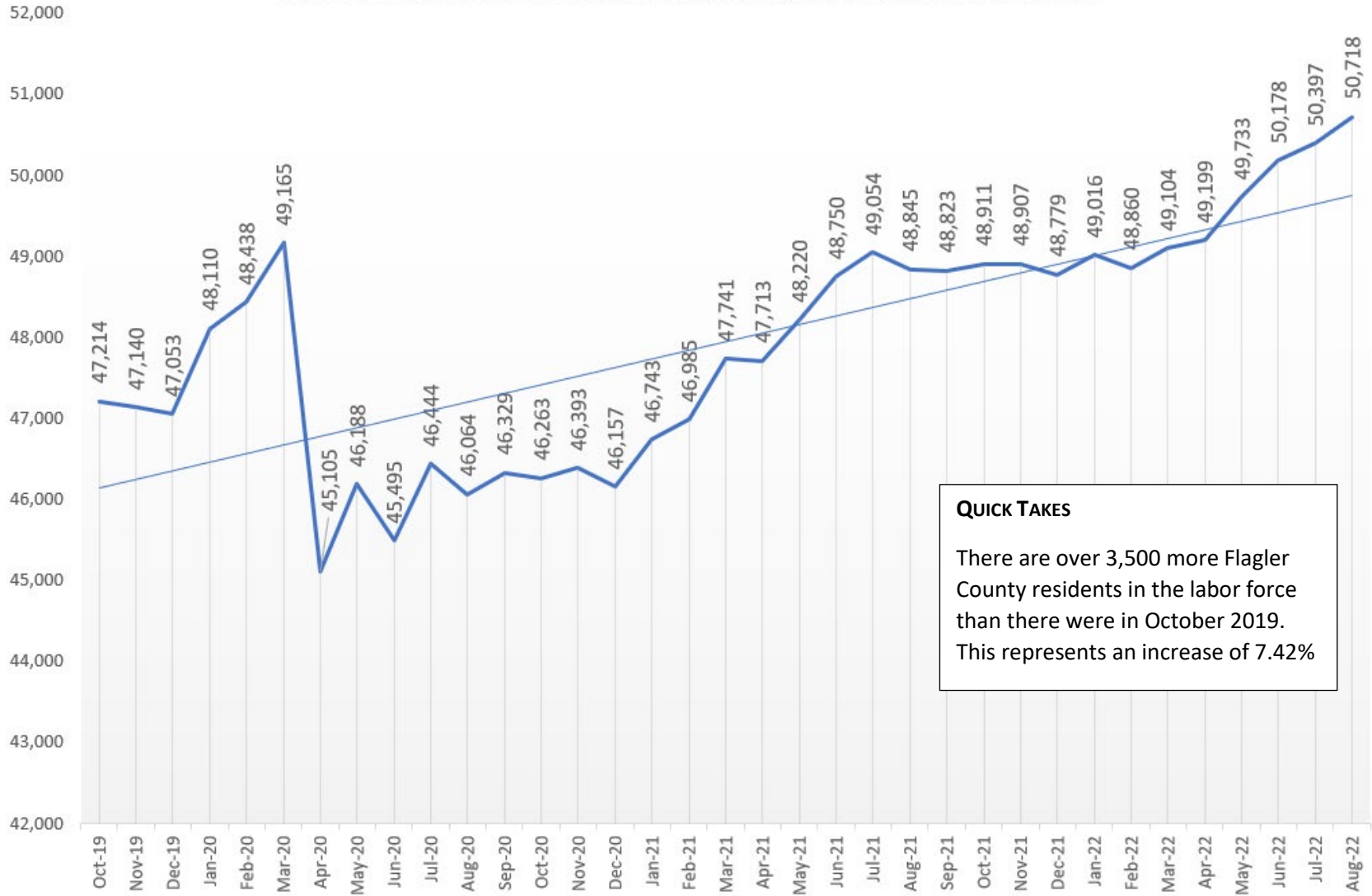
DATA SOURCE: FLAGLER COUNTY ASSOCIATION OF REALTORS, INC.

■ Single-Family Home ■ Townhouse/Condo - - - Linear (Single-Family Home)



LABOR FORCE RESIDING IN FLAGLER COUNTY

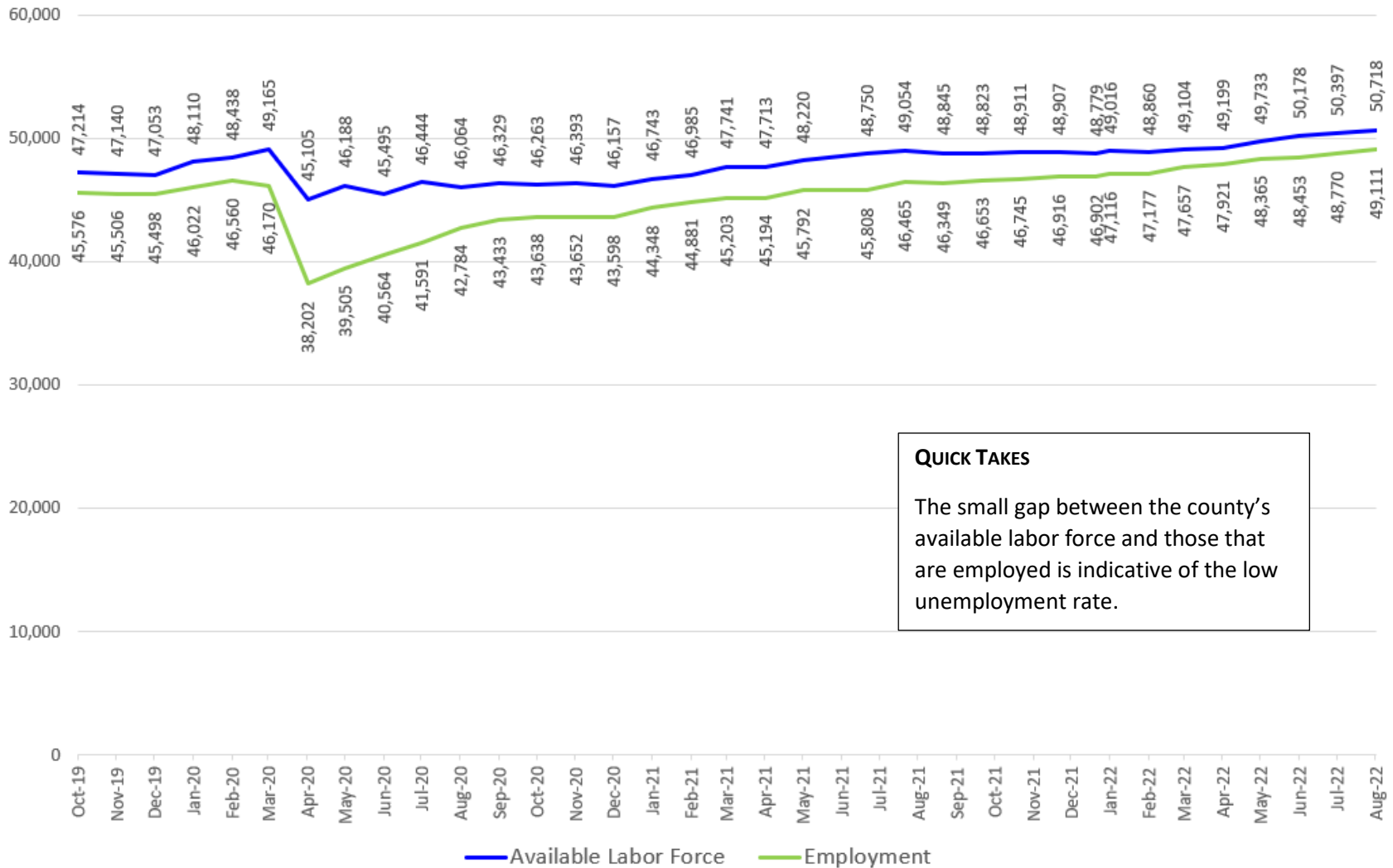
DATA SOURCE: U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS, LOCAL AREA UNEMPLOYMENT STATISTIC PROGRAM IN COOPERATION WITH THE FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY, BUREAU OF WORKFORCE STATISTICS AND ECON



QUICK TAKES
 There are over 3,500 more Flagler County residents in the labor force than there were in October 2019. This represents an increase of 7.42%

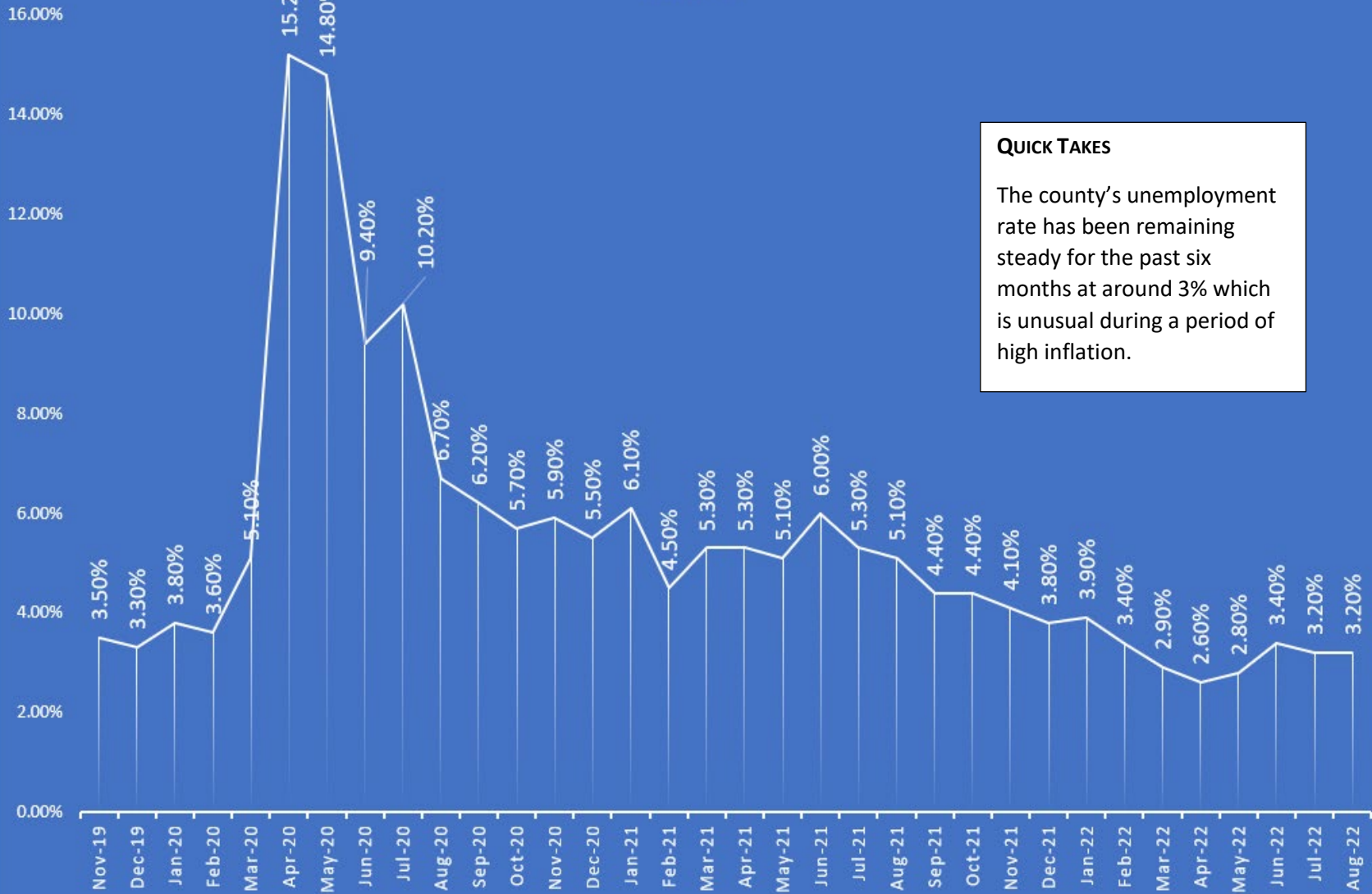
FLAGLER COUNTY | AVAILABLE LABOR VS EMPLOYMENT

Data Source: U.S. Department of Labor, Bureau of Labor Statistics, Local Area Unemployment Statistic Program in cooperation with the Florida Department of Economic Opportunity, Bureau of Workforce Statistics



UNEMPLOYMENT TREND IN FLAGLER COUNTY

DATA SOURCE: FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY, BUREAU OF WORKFORCE STATISTICS & ECONOMIC RESEARCH

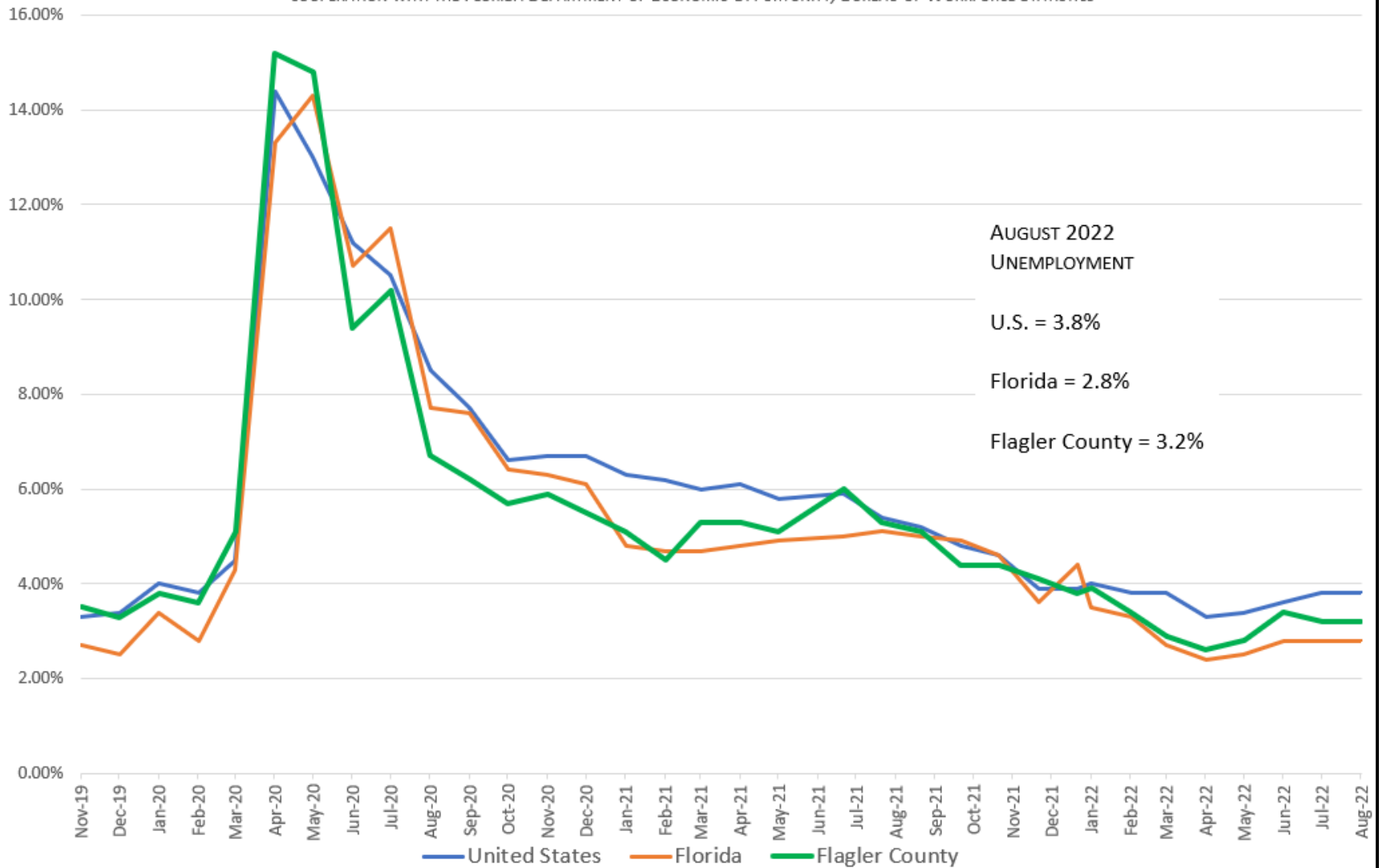


QUICK TAKES

The county's unemployment rate has been remaining steady for the past six months at around 3% which is unusual during a period of high inflation.

UNEMPLOYMENT TREND COMPARISON

DATA SOURCE: DATA SOURCE: U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS, LOCAL AREA UNEMPLOYMENT STATISTIC PROGRAM IN COOPERATION WITH THE FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY, BUREAU OF WORKFORCE STATISTICS

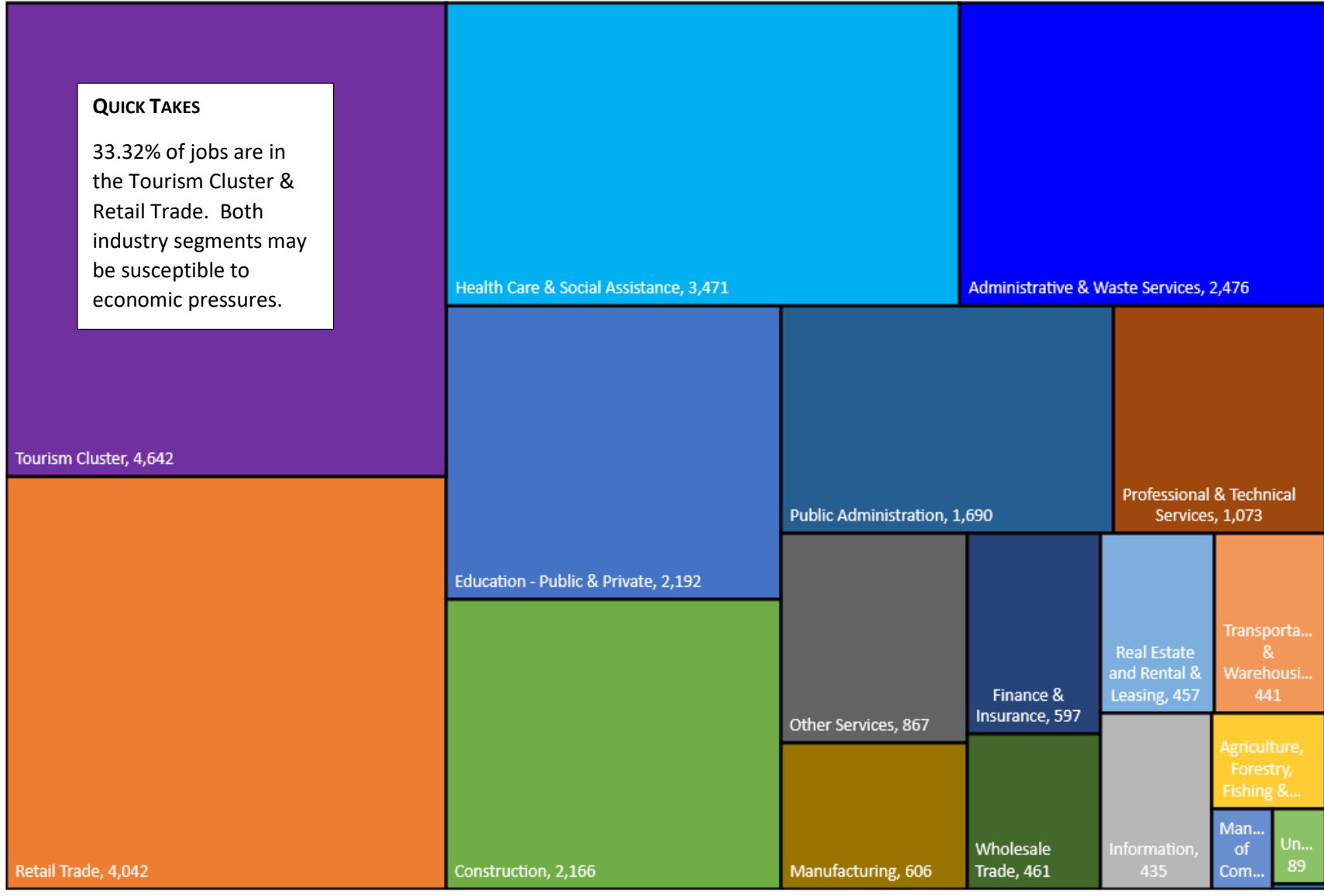


FLAGLER COUNTY EMPLOYMENT BY INDUSTRY SECTOR | Q1 2022 | 26,062 TOTAL EMPLOYEES

DATA SOURCE: FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY - FLORIDA INSIGHT: DATA WITH MEANING

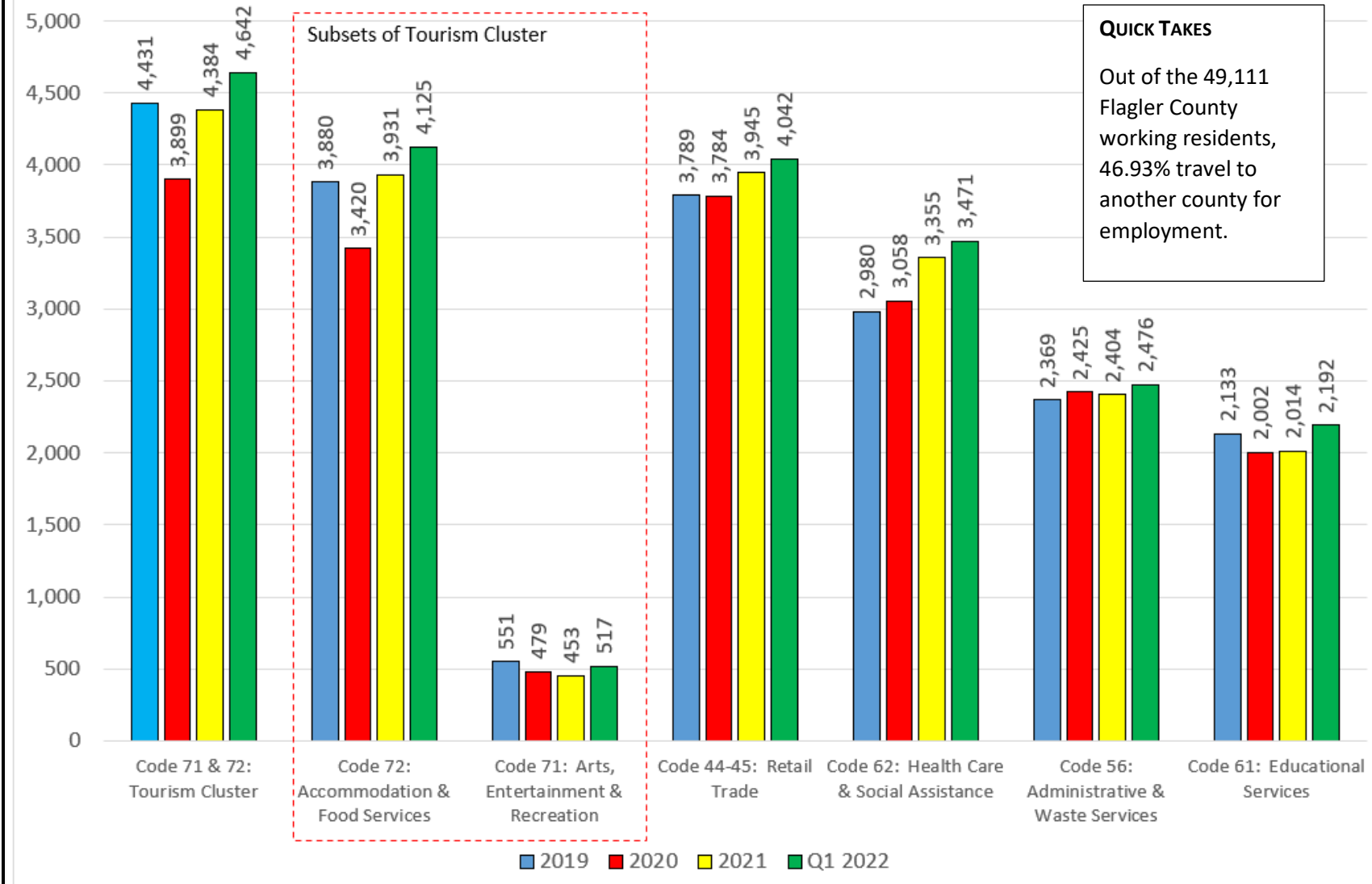
QUICK TAKES

33.32% of jobs are in the Tourism Cluster & Retail Trade. Both industry segments may be susceptible to economic pressures.



TOP 5 INDUSTRY SECTORS BY EMPLOYMENT | FLAGLER COUNTY | 26,062 TOTAL EMPLOYEES

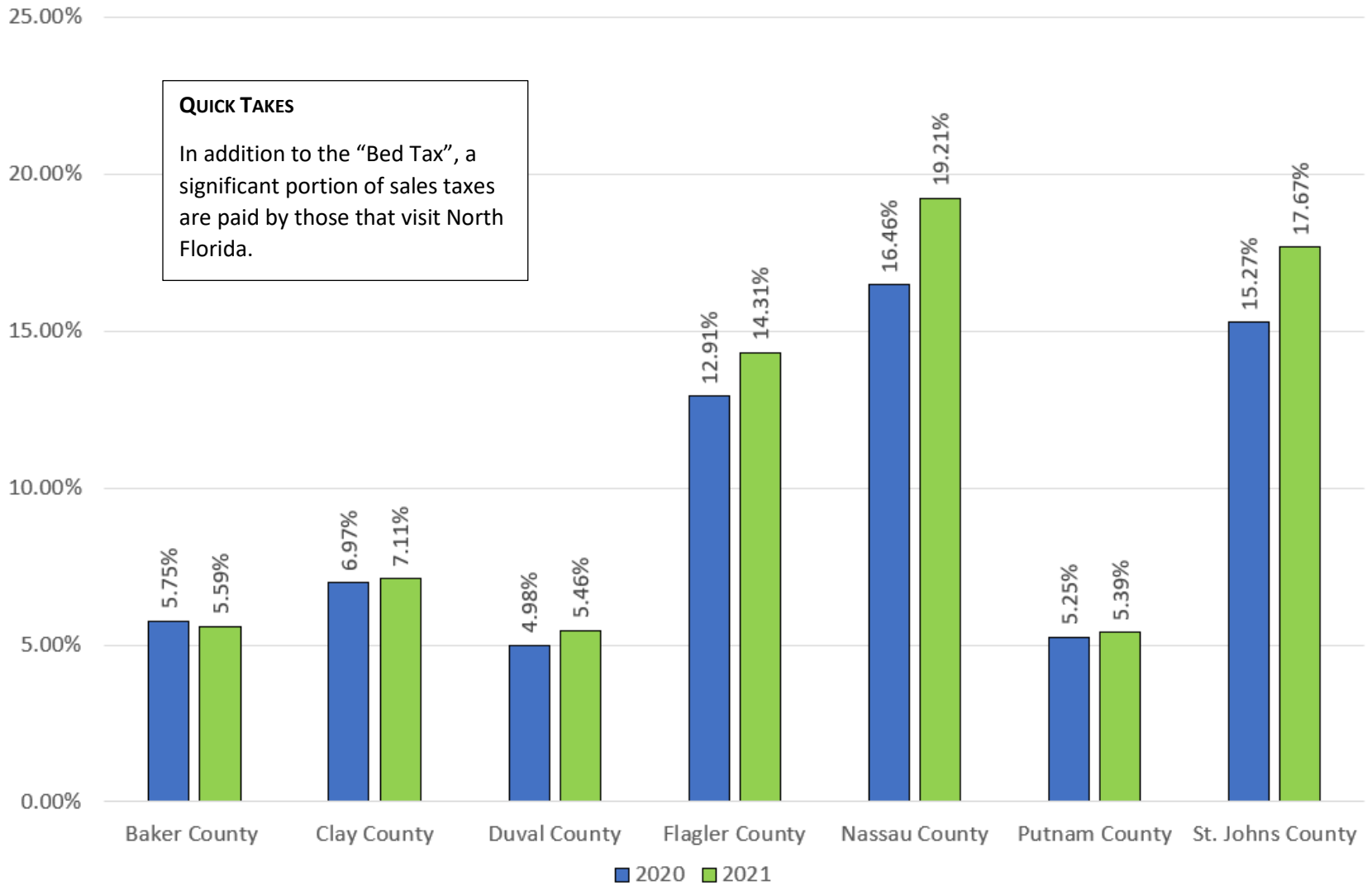
Data Source: Florida Department of Economic Opportunity - Florida Insight: Data with Meaning



PERCENTAGE OF VALIDATED GROSS SALES TAX DERIVED FROM TOURISM CLUSTER

Data Source: https://floridarevenue.com/taxes/pages/colls_from_7_2003.aspx

QUICK TAKES
In addition to the “Bed Tax”, a significant portion of sales taxes are paid by those that visit North Florida.



PERCENTAGE OF WORKFORCE EMPLOYED IN TOURISM CLUSTER

DATA SOURCE: [HTTPS://WWW.FLORIDAJOBS.ORG/ECONOMIC-DATA/QUARTERLY-CENSUS-OF-EMPLOYMENT-AND-WAGES-\(QCEW\)/EMPLOYMENT-WAGES-BY-COUNTY](https://www.floridajobs.org/economic-data/quarterly-census-of-employment-and-wages-(qcew)/employment-wages-by-county)

QUICK TAKES
 Tourism has remained a major employer over the past two decades.

