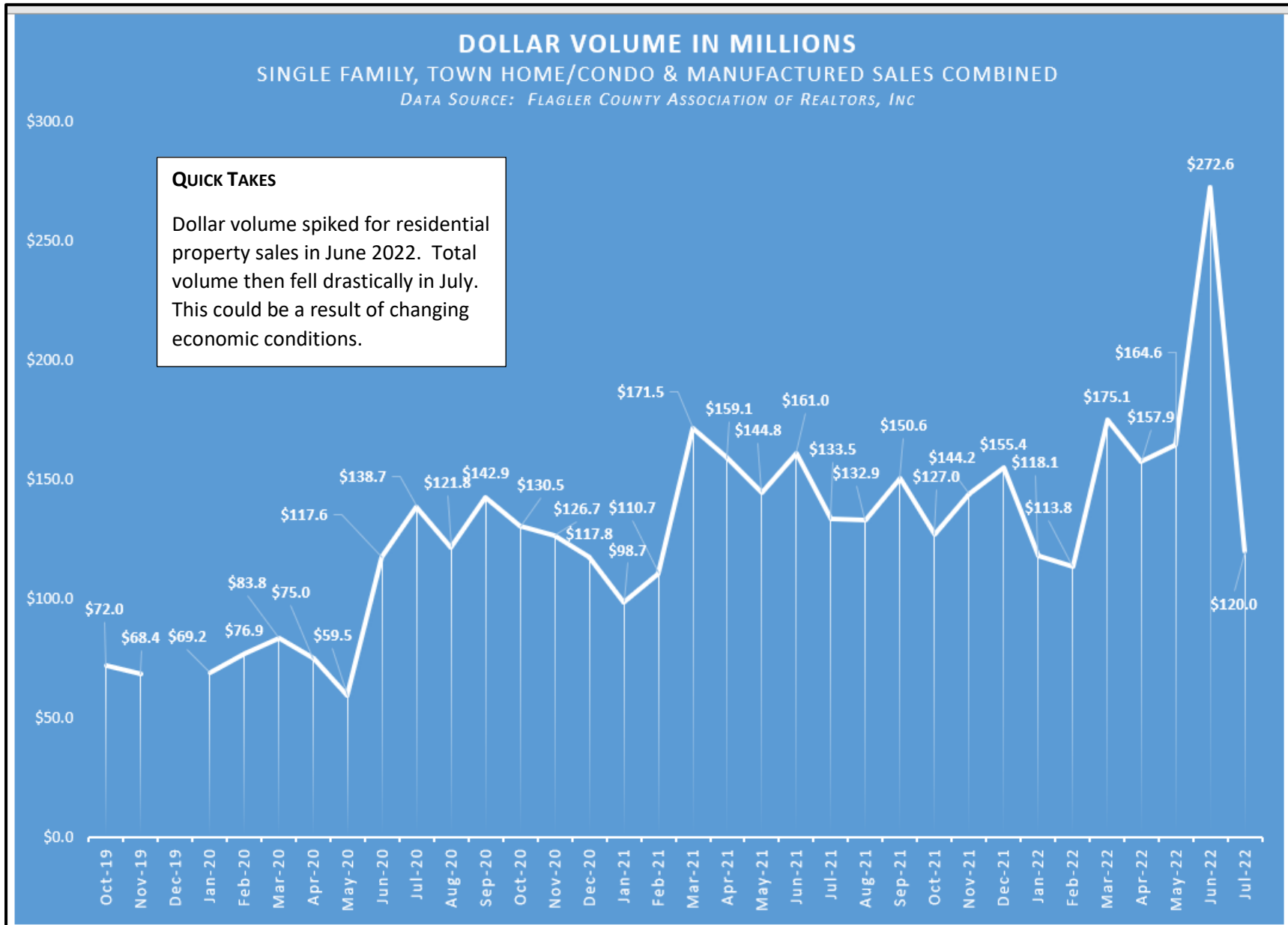


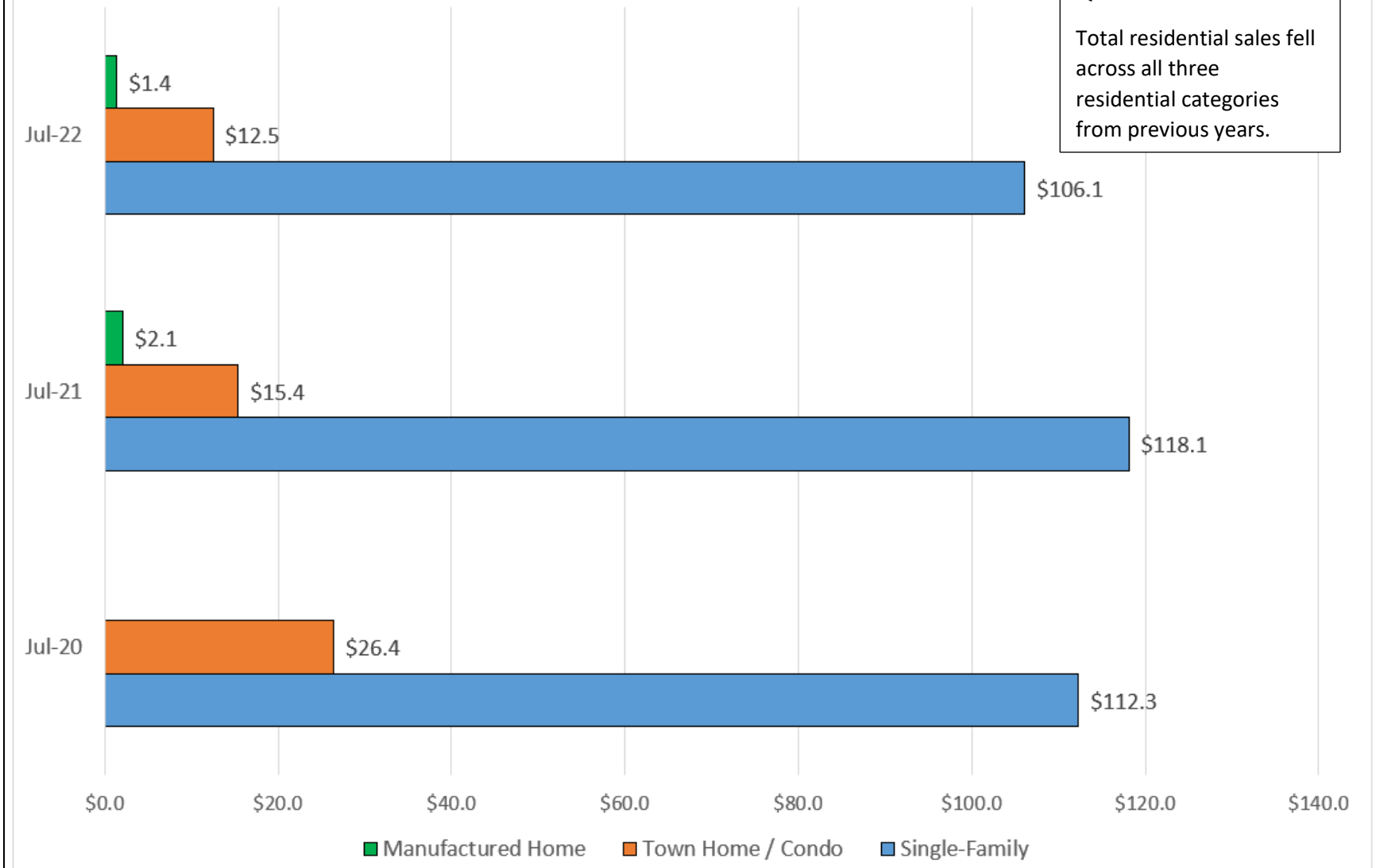
FLAGLER COUNTY ECONOMY BY THE NUMBERS | AUGUST 2022 WRAP-UP REPORT



RESIDENTIAL REAL ESTATE SALES: VOLUME IN MILLIONS

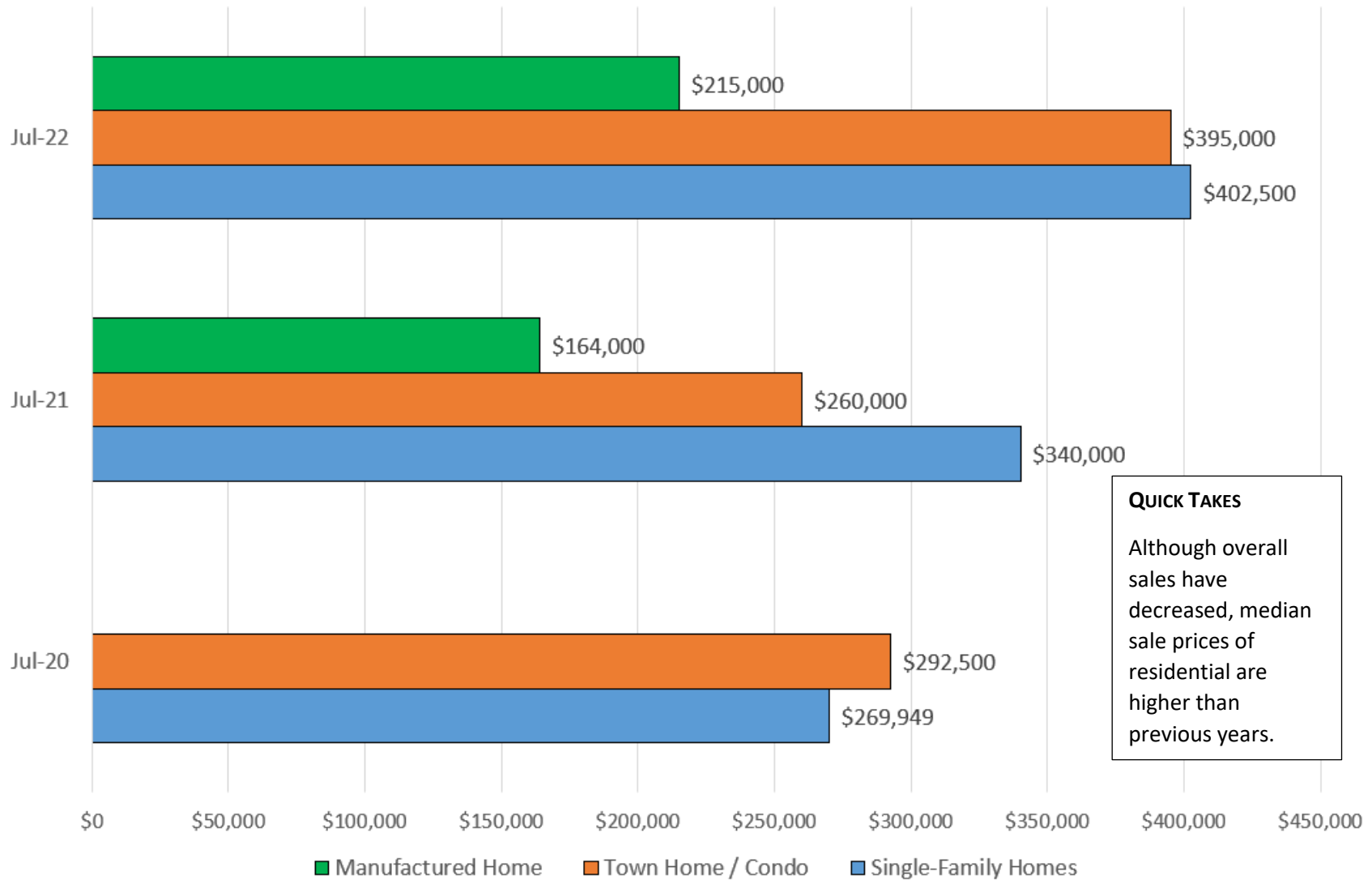
Data Source: Flagler County Association of Realtors, Inc

QUICK TAKES
Total residential sales fell across all three residential categories from previous years.



RESIDENTIAL REAL ESTATE: MEDIAN SALE PRICE

Data Source: Flagler County Association of Realtors, Inc.



QUICK TAKES
Although overall sales have decreased, median sale prices of residential are higher than previous years.

RESIDENTIAL SALE PRICE | FLAGLER COUNTY

DATA SOURCE: FLAGLER COUNTY ASSOCIATION OF REALTORS, INC.

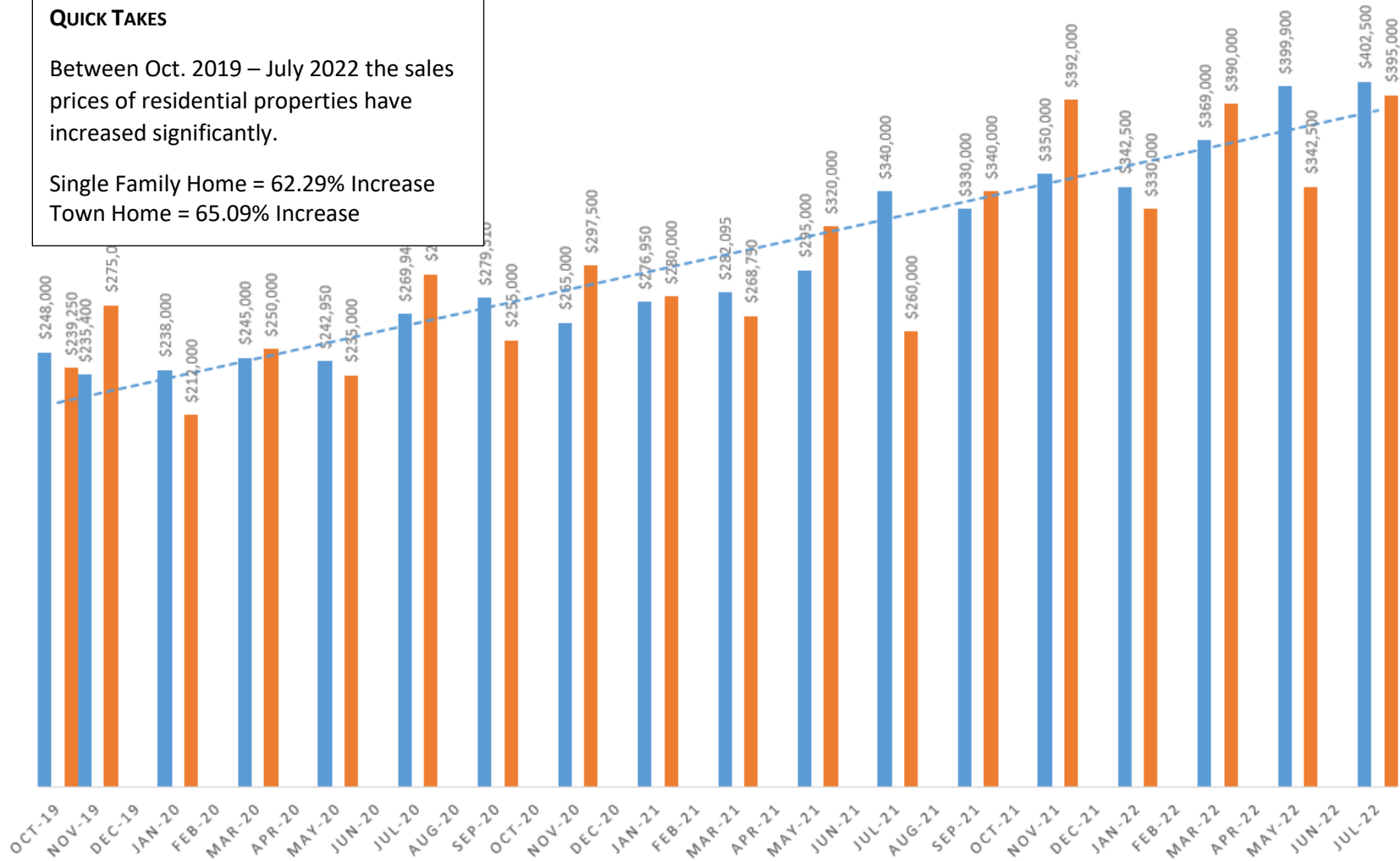
Single-Family Town Home & Condo Linear (Single-Family)

QUICK TAKES

Between Oct. 2019 – July 2022 the sales prices of residential properties have increased significantly.

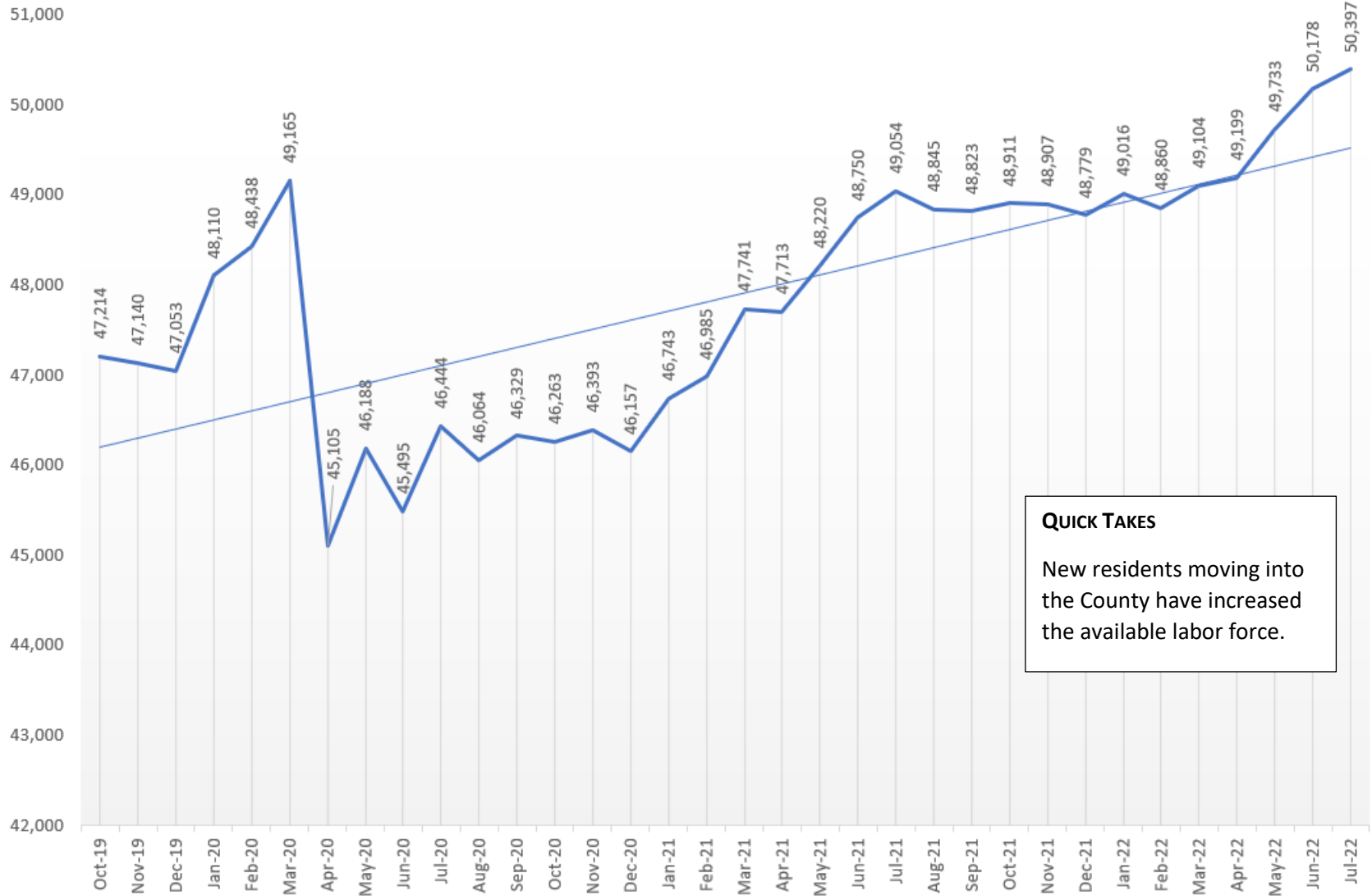
Single Family Home = 62.29% Increase

Town Home = 65.09% Increase



Labor Force in Flagler County

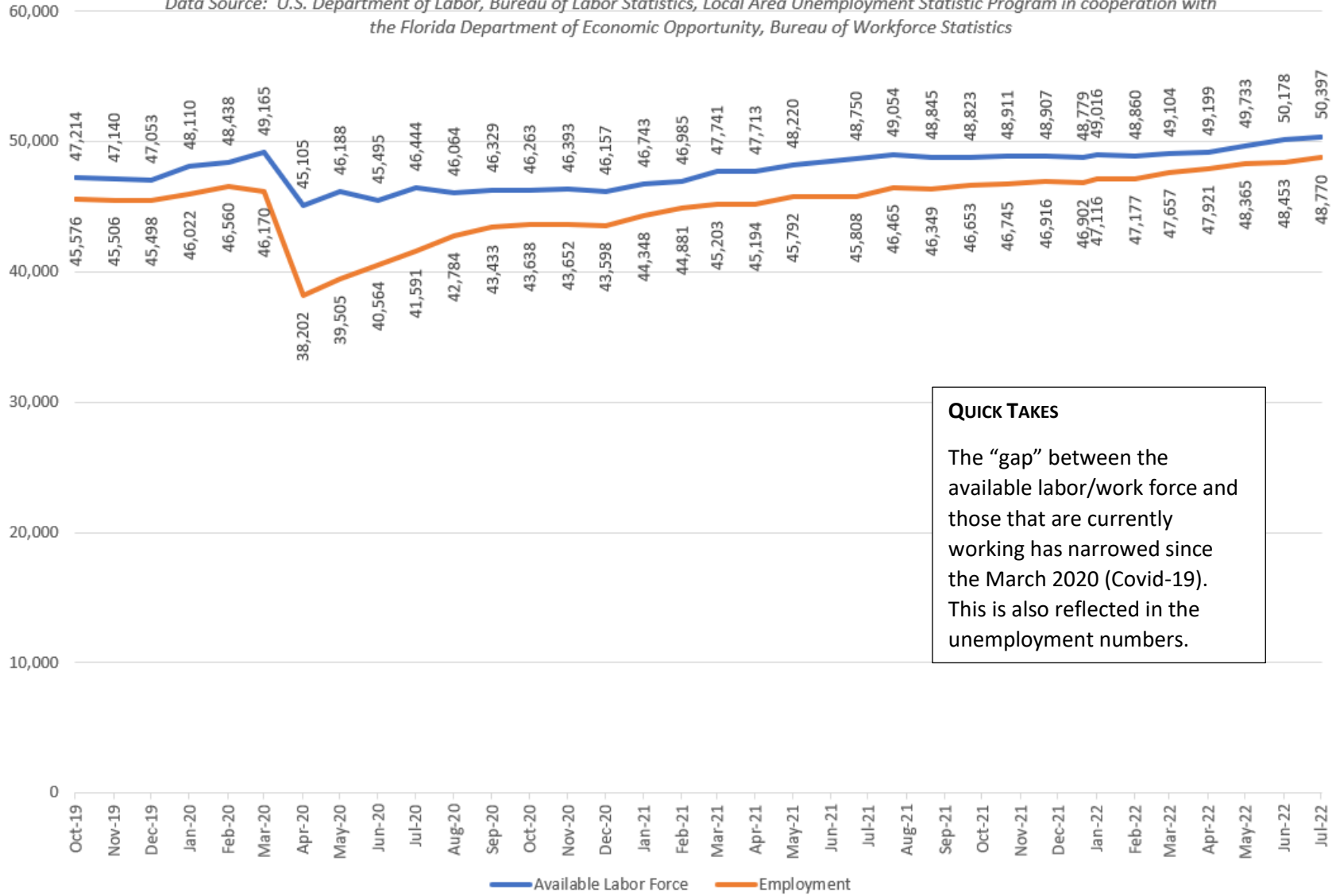
Data Source: U.S. Department of Labor, Bureau of Labor Statistics, Local Area Unemployment Statistic Program in cooperation with the Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research



QUICK TAKES
 New residents moving into the County have increased the available labor force.

FLAGLER COUNTY | AVAILABLE LABOR VS EMPLOYMENT

Data Source: U.S. Department of Labor, Bureau of Labor Statistics, Local Area Unemployment Statistic Program in cooperation with the Florida Department of Economic Opportunity, Bureau of Workforce Statistics

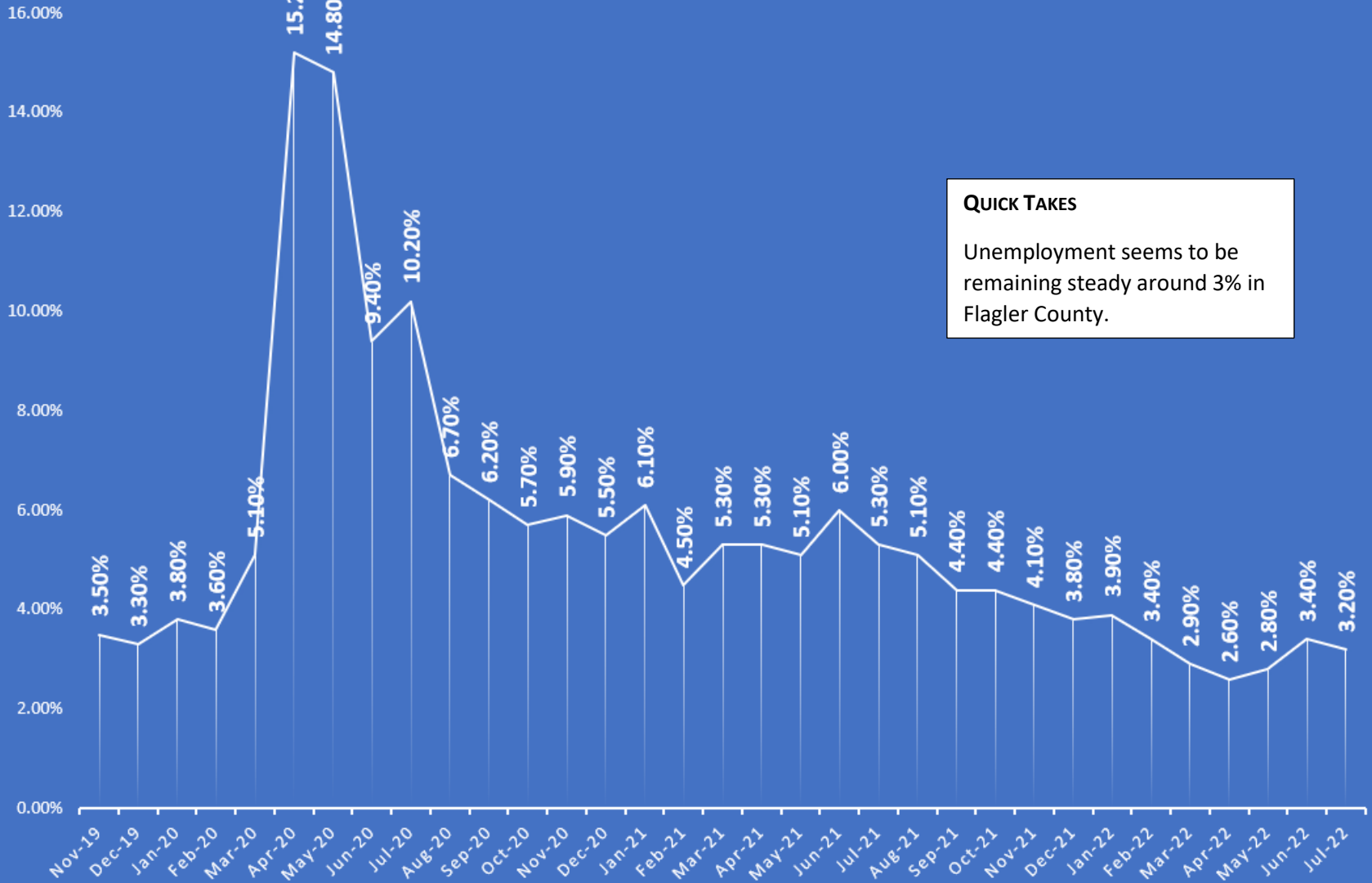


QUICK TAKES

The “gap” between the available labor/work force and those that are currently working has narrowed since the March 2020 (Covid-19). This is also reflected in the unemployment numbers.

UNEMPLOYMENT TREND IN FLAGLER COUNTY

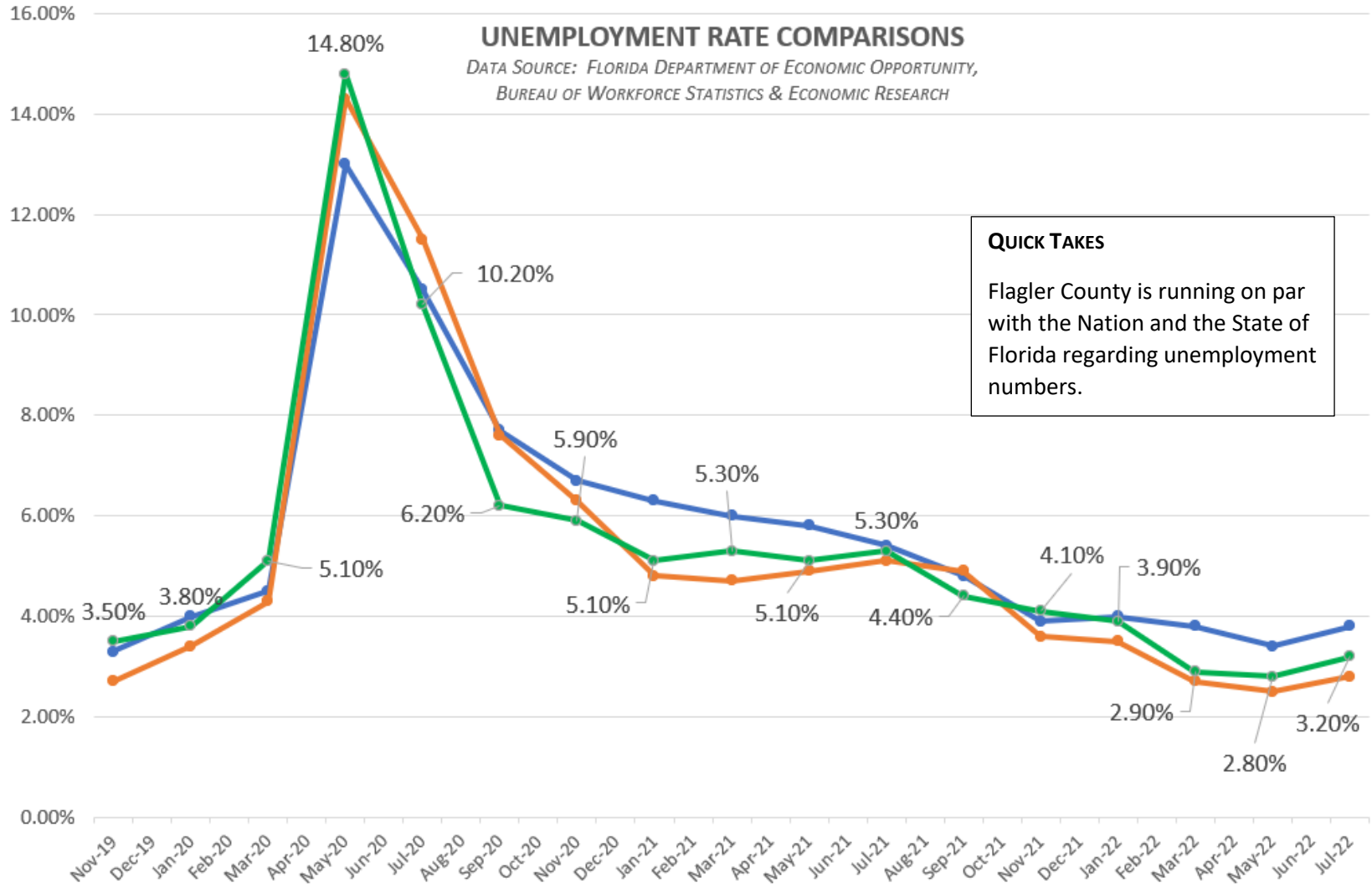
DATA SOURCE: FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY, BUREAU OF WORKFORCE STATISTICS & ECONOMIC RESEARCH



QUICK TAKES
Unemployment seems to be remaining steady around 3% in Flagler County.

UNEMPLOYMENT RATE COMPARISONS

DATA SOURCE: FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY, BUREAU OF WORKFORCE STATISTICS & ECONOMIC RESEARCH



QUICK TAKES
 Flagler County is running on par with the Nation and the State of Florida regarding unemployment numbers.

	Nov-19	Jan-20	Mar-20	May-20	Jul-20	Sep-20	Nov-20	Jan-21	Mar-21	May-21	Jul-21	Sep-21	Nov-21	Jan-22	Mar-22	May-22	Jul-22
United States	3.30%	4.00%	4.50%	13.00%	10.50%	7.70%	6.70%	6.30%	6.00%	5.80%	5.40%	4.80%	3.90%	4.00%	3.80%	3.40%	3.80%
Florida	2.70%	3.40%	4.30%	14.30%	11.50%	7.60%	6.30%	4.80%	4.70%	4.90%	5.10%	4.90%	3.60%	3.50%	2.70%	2.50%	2.80%
Flagler County	3.50%	3.80%	5.10%	14.80%	10.20%	6.20%	5.90%	5.10%	5.30%	5.10%	5.30%	4.40%	4.10%	3.90%	2.90%	2.80%	3.20%