

Quick Takes

Prices on closed residential sales continue an upward trend in May 2022.

Median Single Family = \$399,900

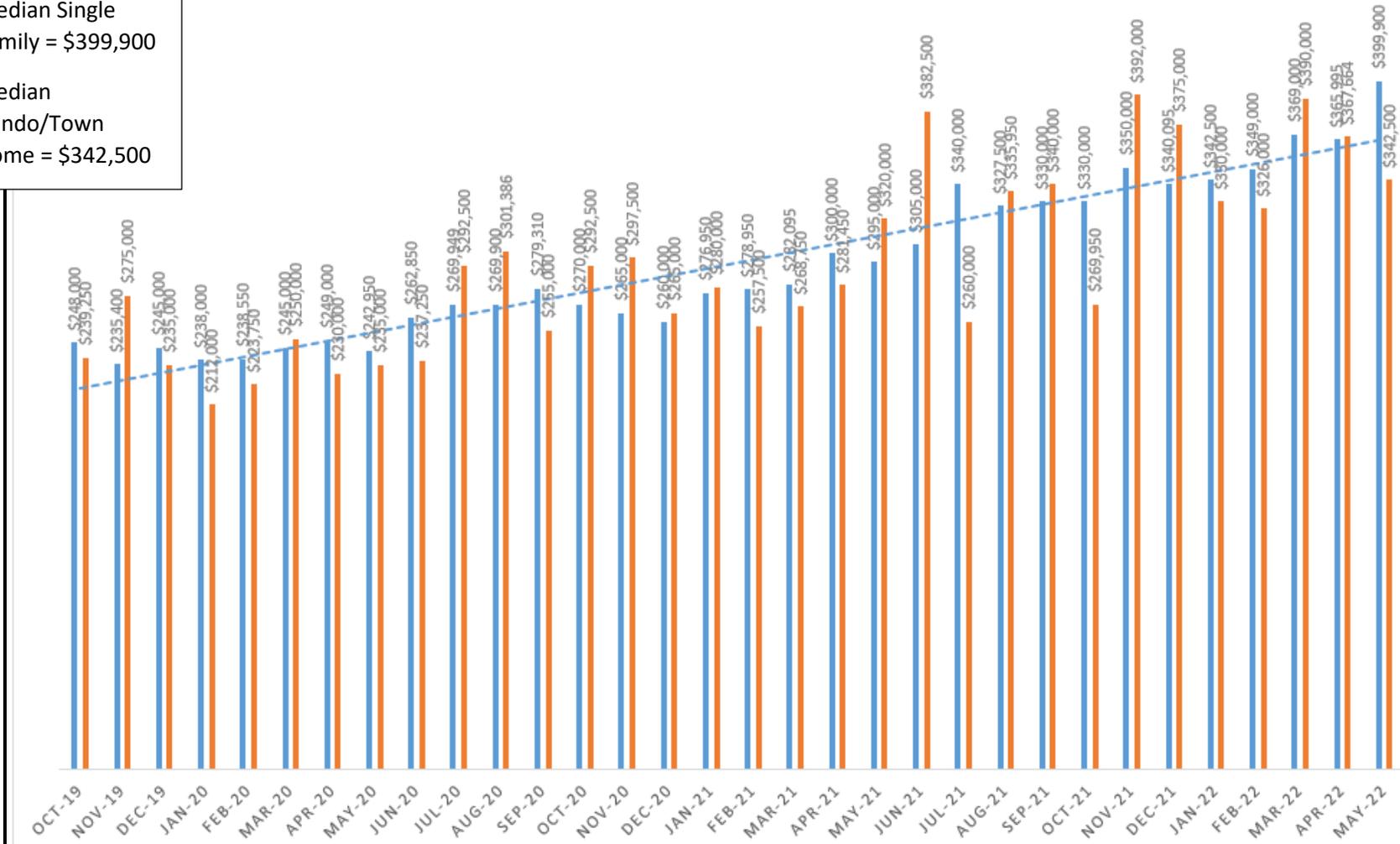
Median Condo/Town Home = \$342,500

FLAGLER COUNTY ECONOMY BY THE NUMBERS | JUNE 2022 WRAP-UP REPORT

RESIDENTIAL MEDIAN SALE PRICE

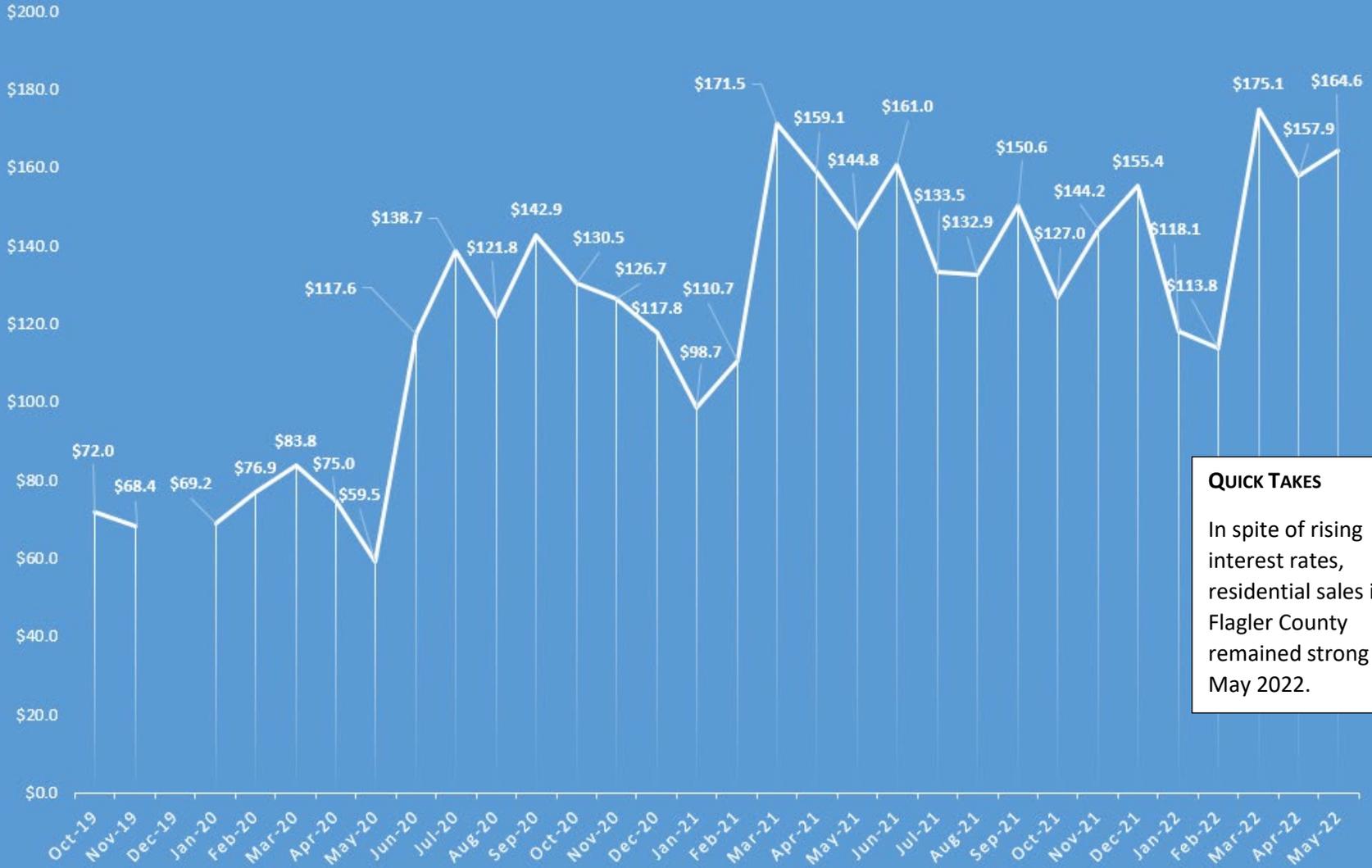
DATA SOURCE: FLAGLER COUNTY ASSOCIATION OF REALTORS, INC.

Single-Family Town Home & Condo Linear (Single-Family)



DOLLAR VOLUME IN MILLIONS

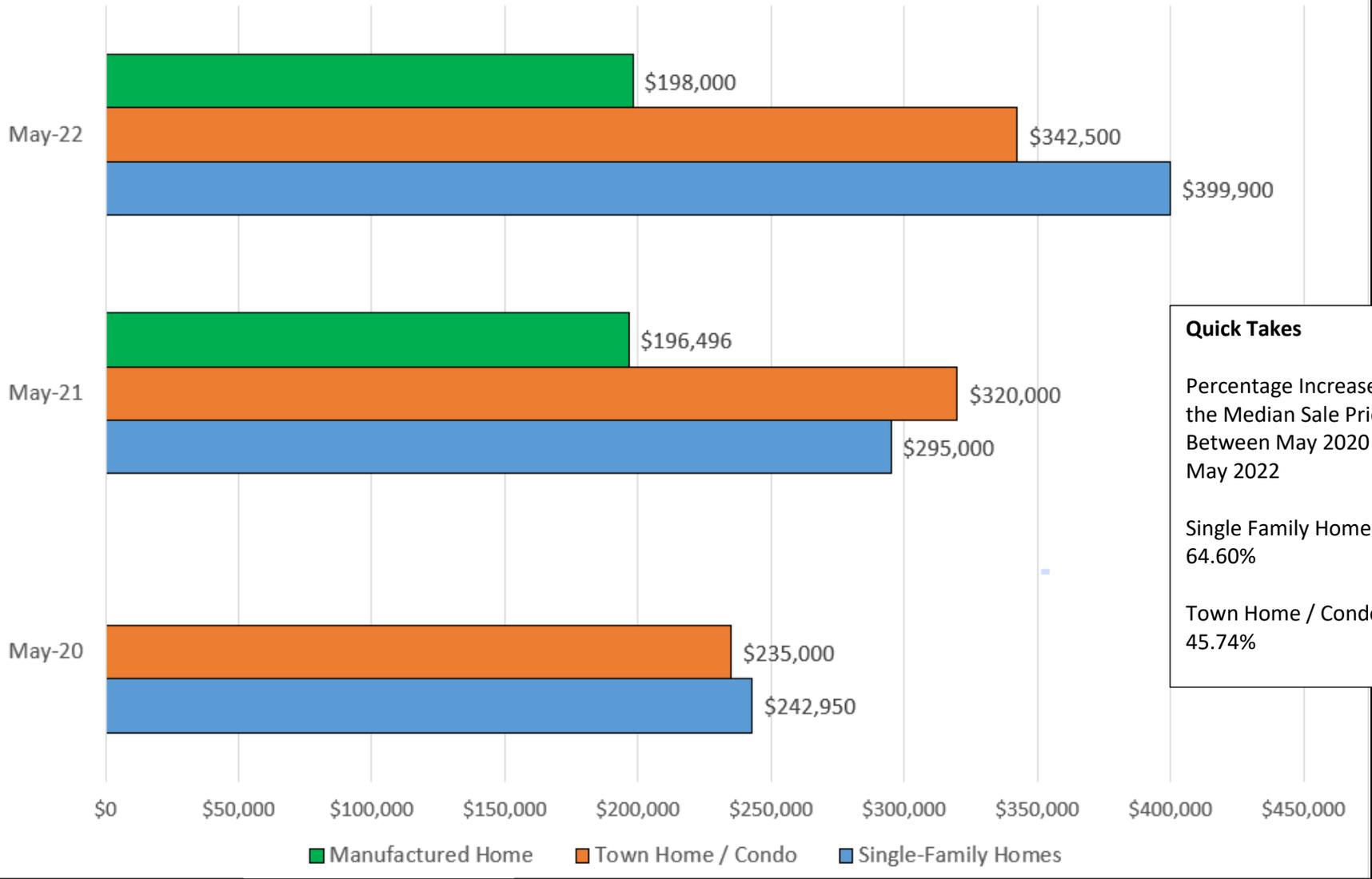
SINGLE FAMILY, TOWN HOME/CONDO & MANUFACTURED SALES COMBINED
 DATA SOURCE: FLAGLER COUNTY ASSOCIATION OF REALTORS, INC



QUICK TAKES
 In spite of rising interest rates, residential sales in Flagler County remained strong in May 2022.

RESIDENTIAL REAL ESTATE: MEDIAN SALE PRICE

Data Source: Flagler County Association of Realtors, Inc.



Quick Takes

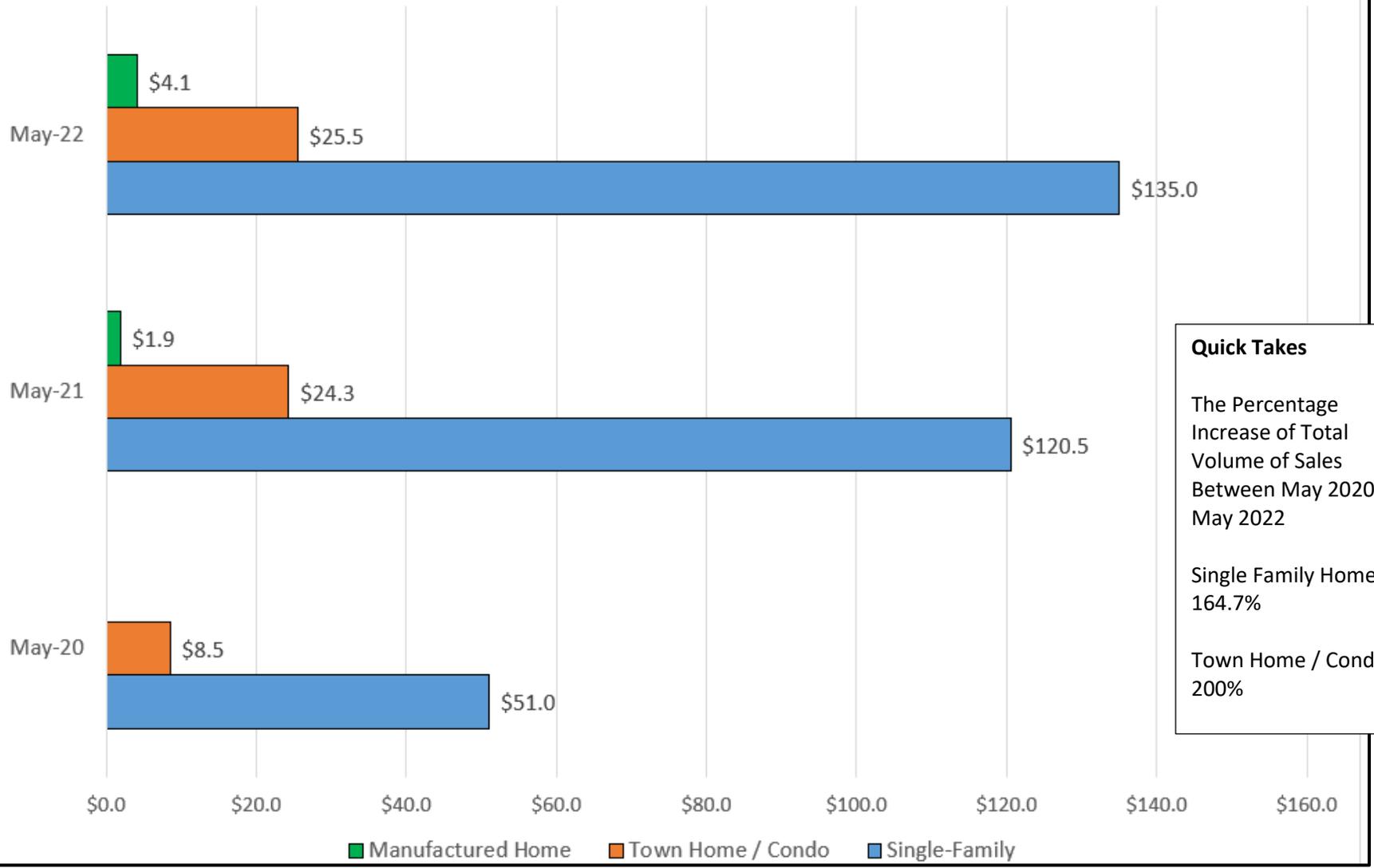
Percentage Increase of the Median Sale Price Between May 2020 – May 2022

Single Family Homes = 64.60%

Town Home / Condo = 45.74%

RESIDENTIAL REAL ESTATE SALES: VOLUME IN MILLIONS

Data Source: Flagler County Association of Realtors, Inc

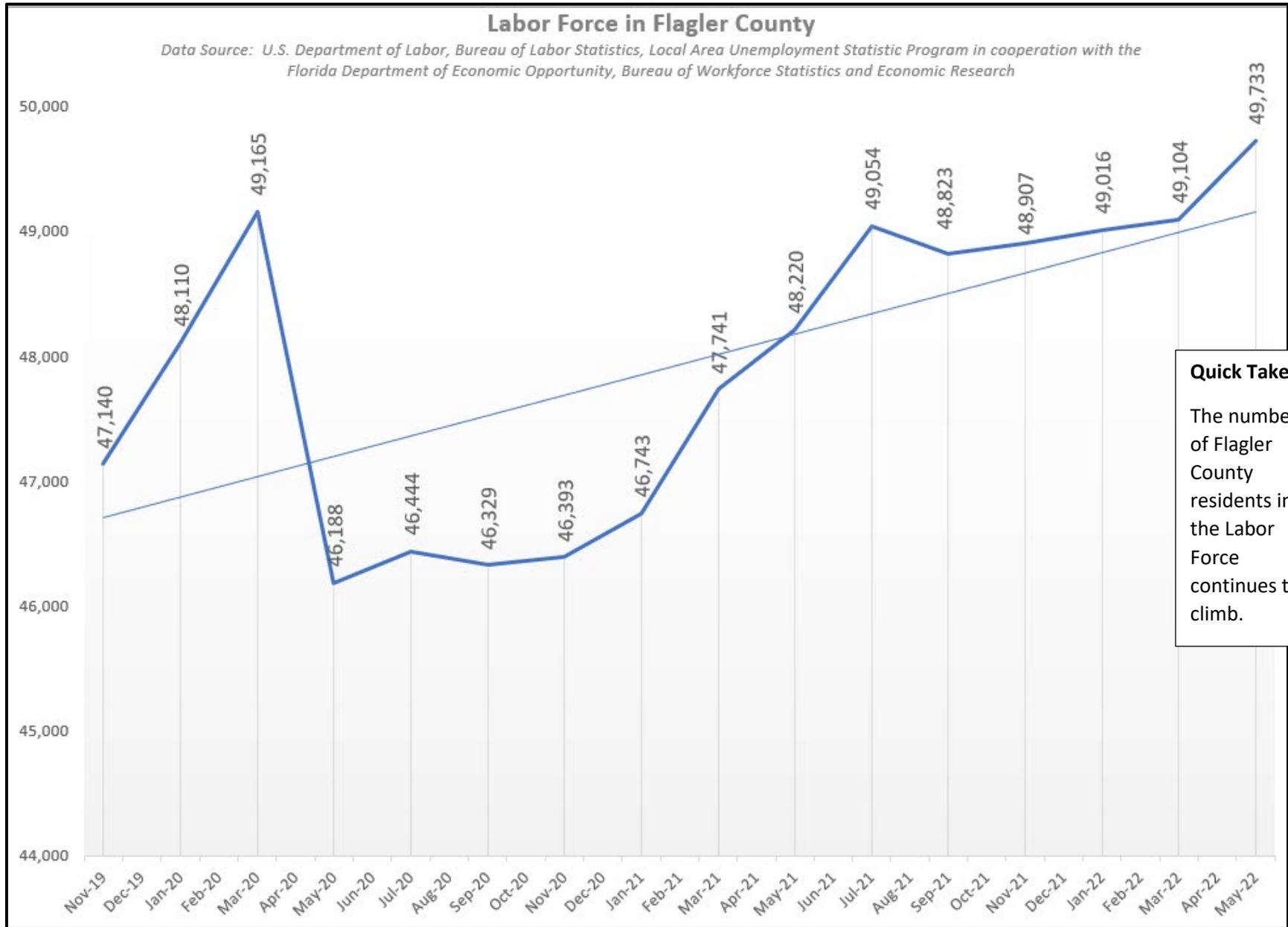


Quick Takes

The Percentage Increase of Total Volume of Sales Between May 2020 – May 2022

Single Family Homes = 164.7%

Town Home / Condo = 200%

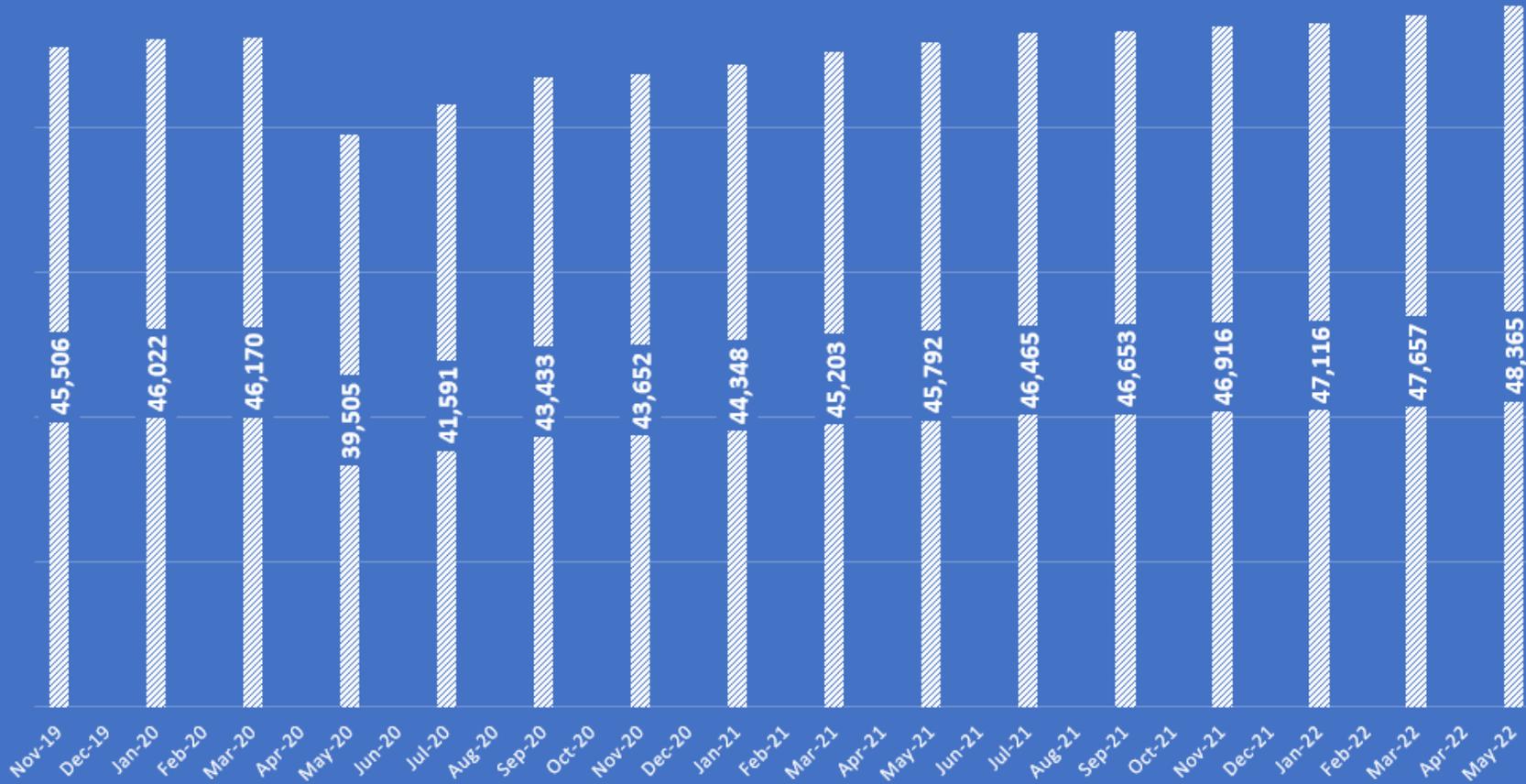


Quick Takes

The number of Flagler County residents in the Labor Force continues to climb.

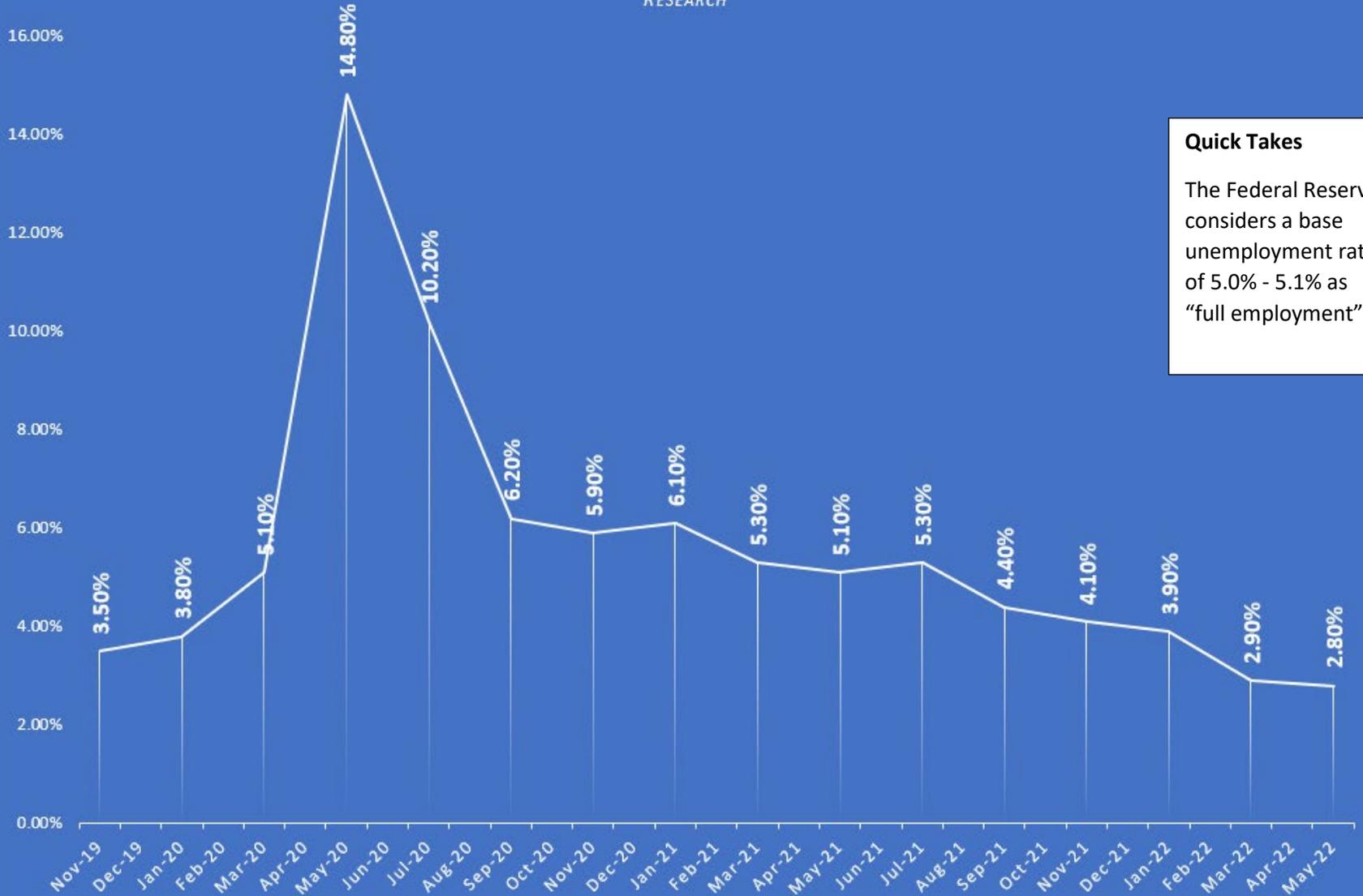
EMPLOYED CITIZENS - FLAGLER COUNTY

DATA SOURCE: U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS, LOCAL AREA UNEMPLOYMENT STATISTIC PROGRAM IN COOPERATION WITH THE FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY, BUREAU OF WORKFORCE STATISTICS AND ECONOMIC

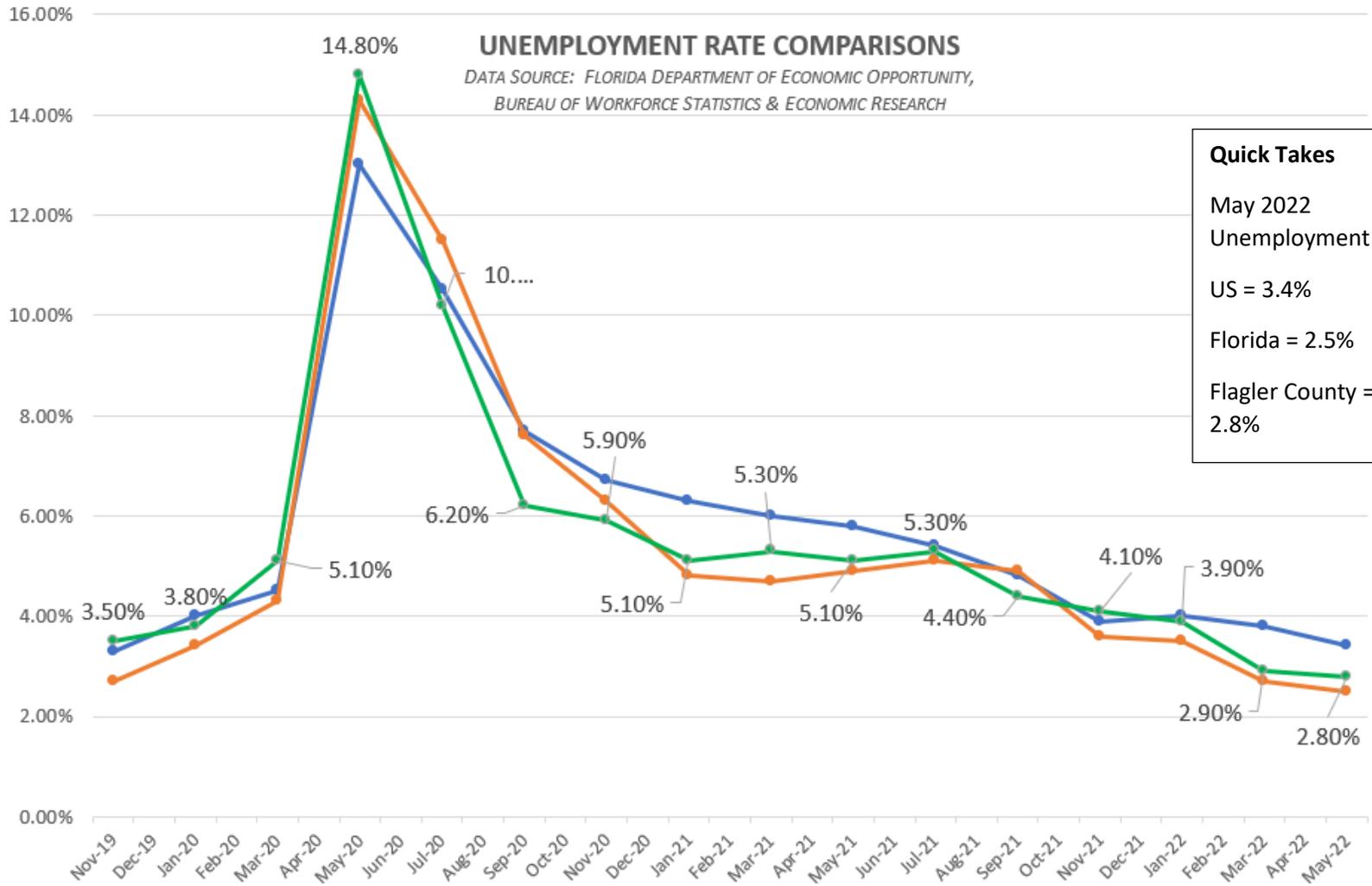


UNEMPLOYMENT TREND IN FLAGLER COUNTY

DATA SOURCE: FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY, BUREAU OF WORKFORCE STATISTICS & ECONOMIC RESEARCH



Quick Takes
The Federal Reserve considers a base unemployment rate of 5.0% - 5.1% as "full employment".



Quick Takes

May 2022
 Unemployment

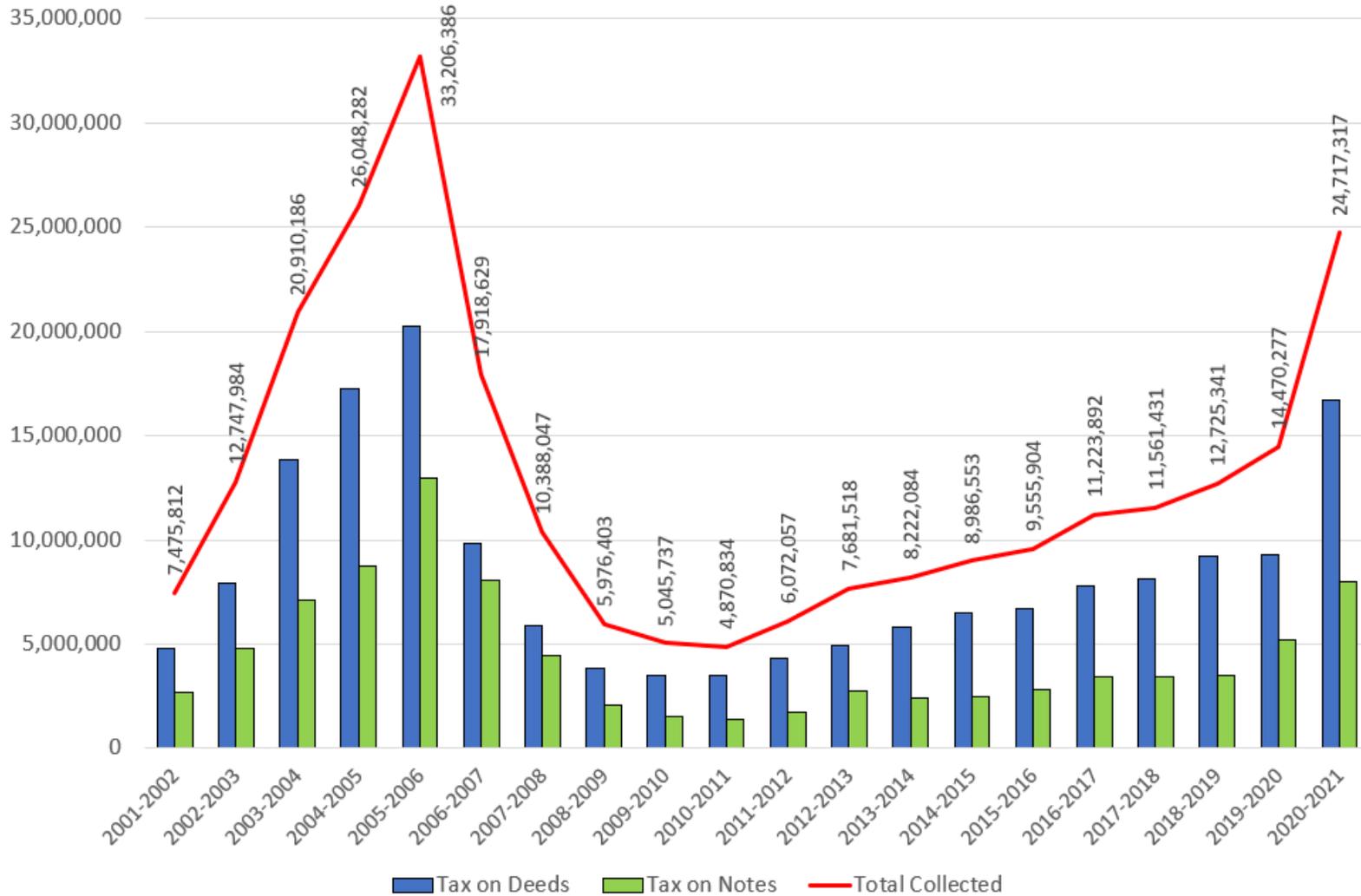
US = 3.4%

Florida = 2.5%

Flagler County = 2.8%

DOCUMENT STAMP TAX COLLECTIONS | FLAGLER COUNTY

DATA SOURCE: [HTTPS://FLORIDAREVENUE.COM/TAXES/PAGES/DOC_STAMP_COLL.ASPX](https://FLORIDAREVENUE.COM/TAXES/PAGES/DOC_STAMP_COLL.ASPX)



Quick Takes

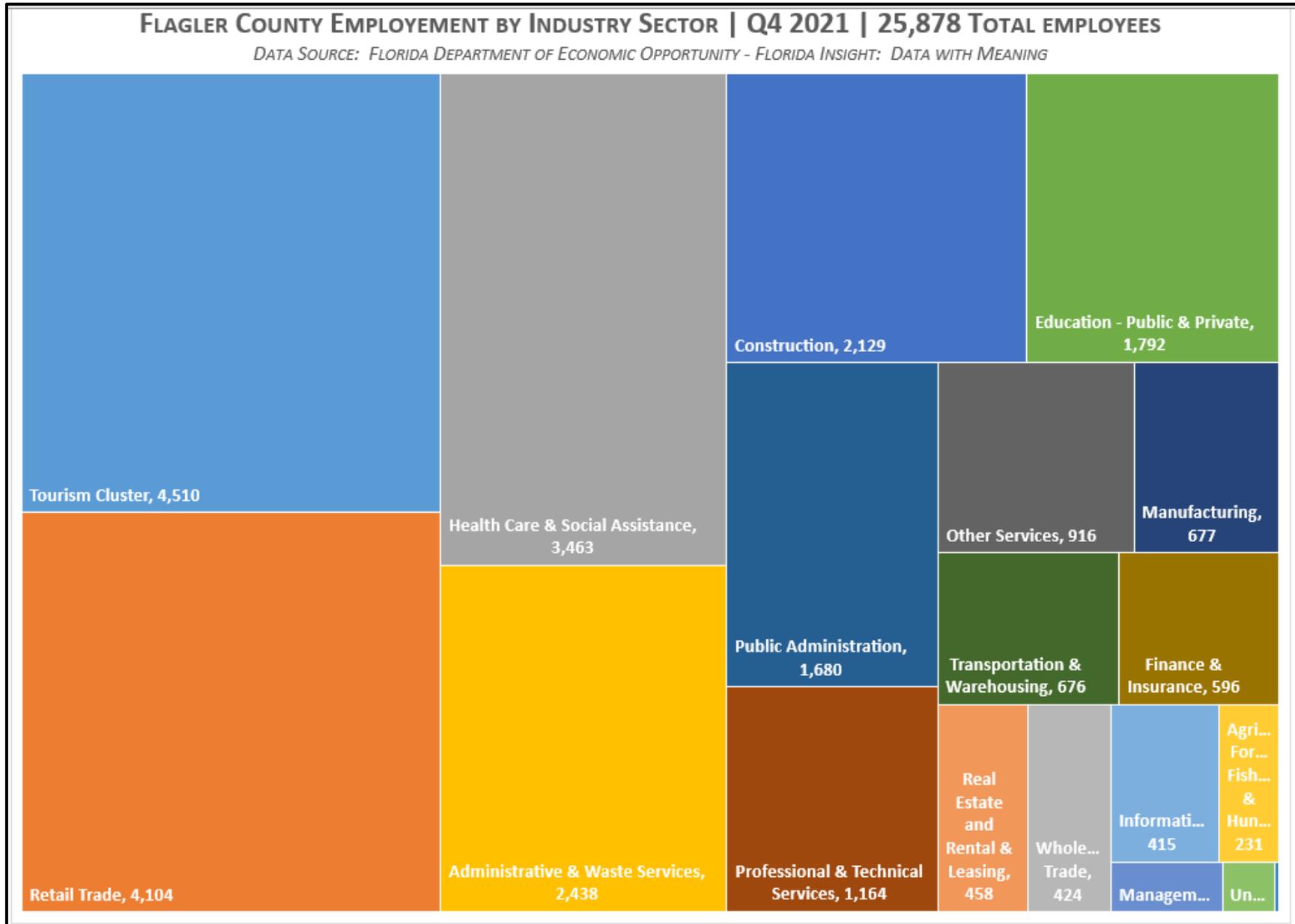
Although “doc stamp collections” are passed to the State, the analysis provides a snapshot of economic trends over the past 20 years.

Governed by Florida Statute 201.15, Doc Stamp Taxes contribute to:

- Land Acquisition Trust Fund
- Payments on Bonds
- New Starts Transit Program
- Transportation Regional Incentive Program
- State Housing Trust Fund
- And other programs as outlined in F.S.

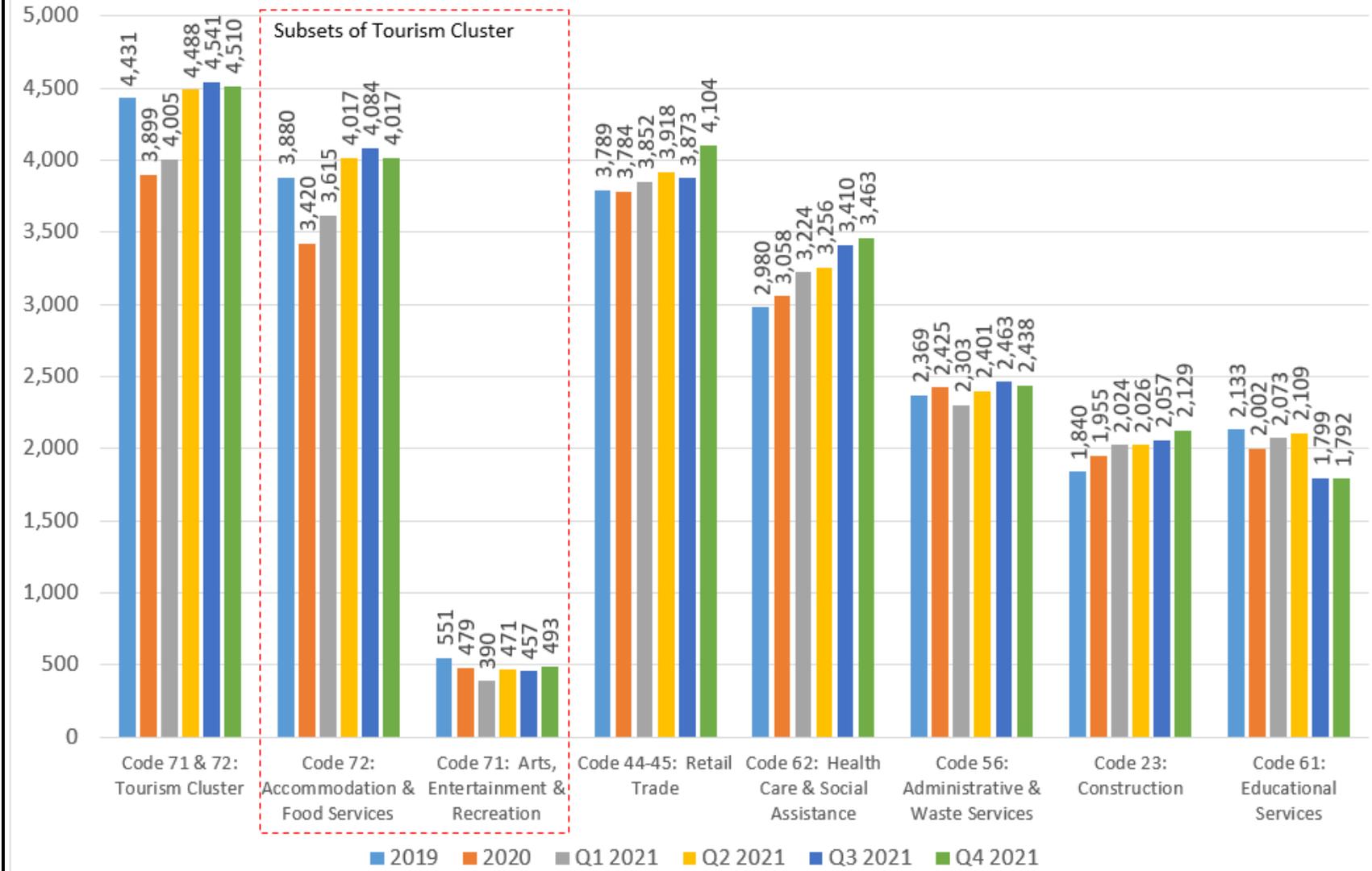
FLAGLER COUNTY EMPLOYMENT BY INDUSTRY SECTOR | Q4 2021 | 25,878 TOTAL EMPLOYEES

DATA SOURCE: FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY - FLORIDA INSIGHT: DATA WITH MEANING



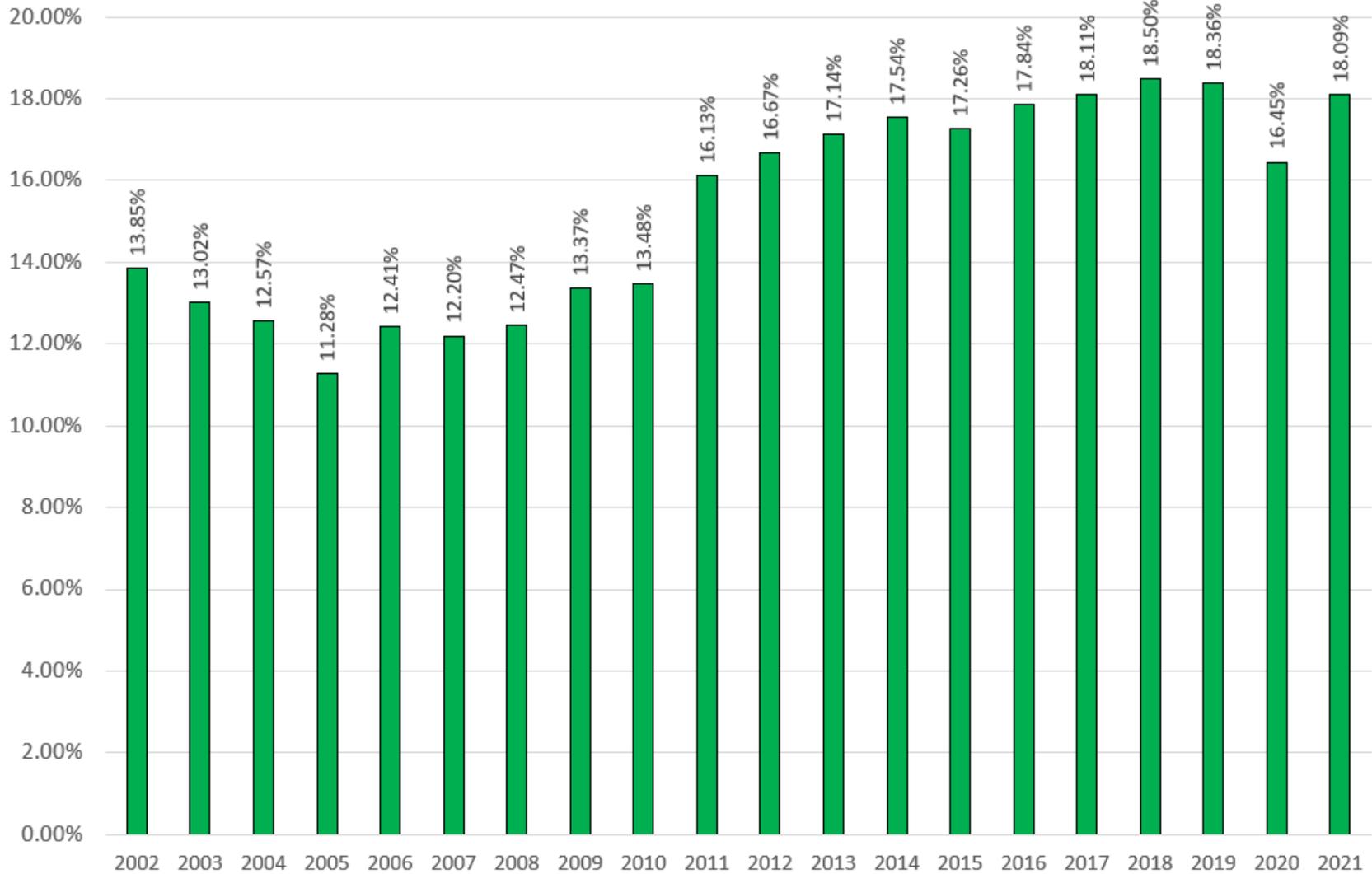
TOP 5 INDUSTRY SECTORS BY EMPLOYMENT | FLAGLER COUNTY

Data Source: Florida Department of Economic Opportunity - Florida Insight: Data with Meaning



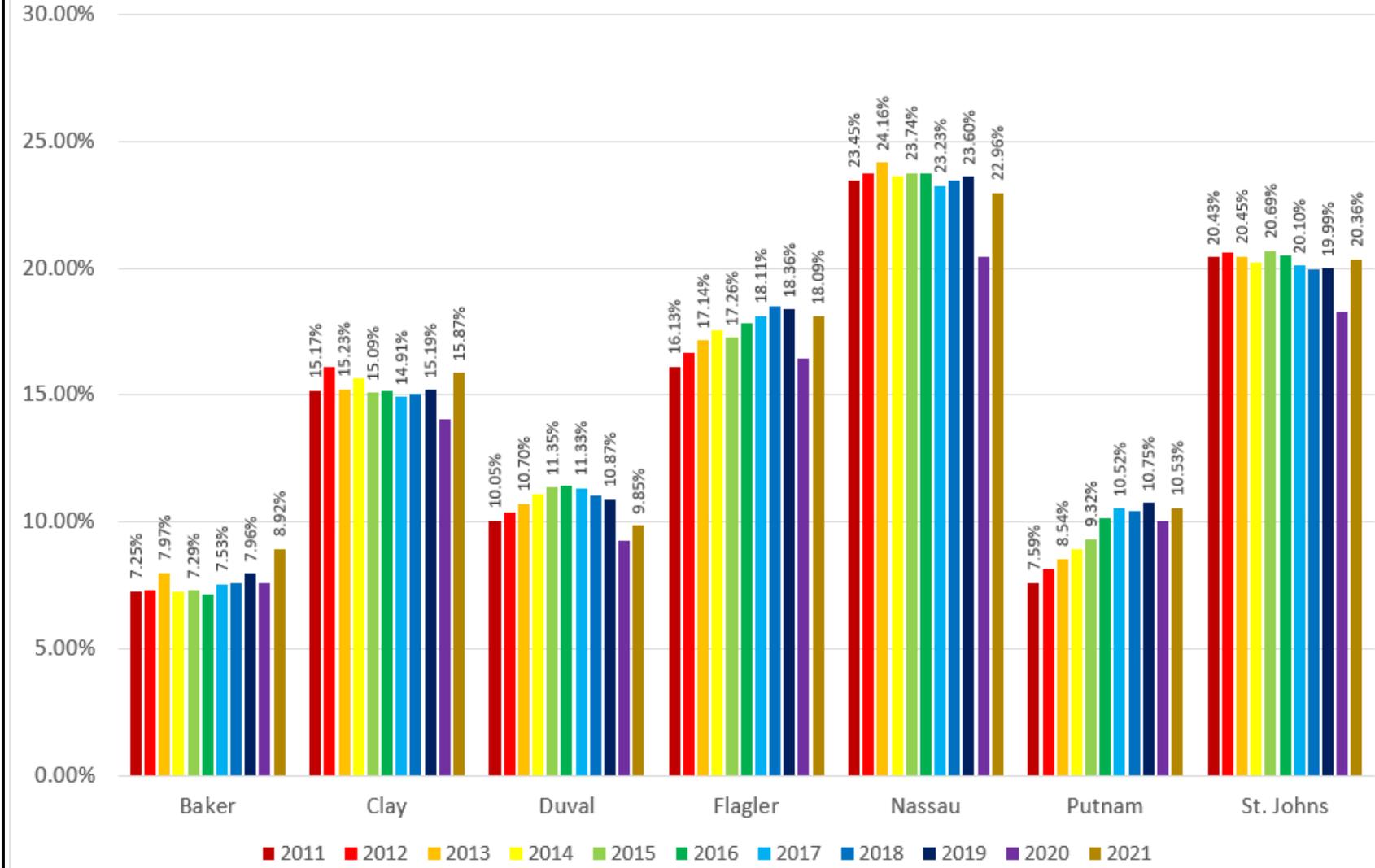
PERCENTAGE OF WORKFORCE EMPLOYED IN TOURISM CLUSTER | FLAGLER COUNTY

DATA SOURCE: [HTTPS://WWW.FLORIDAJOBS.ORG/ECONOMIC-DATA/QUARTERLY-CENSUS-OF-EMPLOYMENT-AND-WAGES-\(QCEW\)/EMPLOYMENT-WAGES-BY-COUNTY](https://www.floridajobs.org/economic-data/quarterly-census-of-employment-and-wages-(qcew)/employment-wages-by-county)



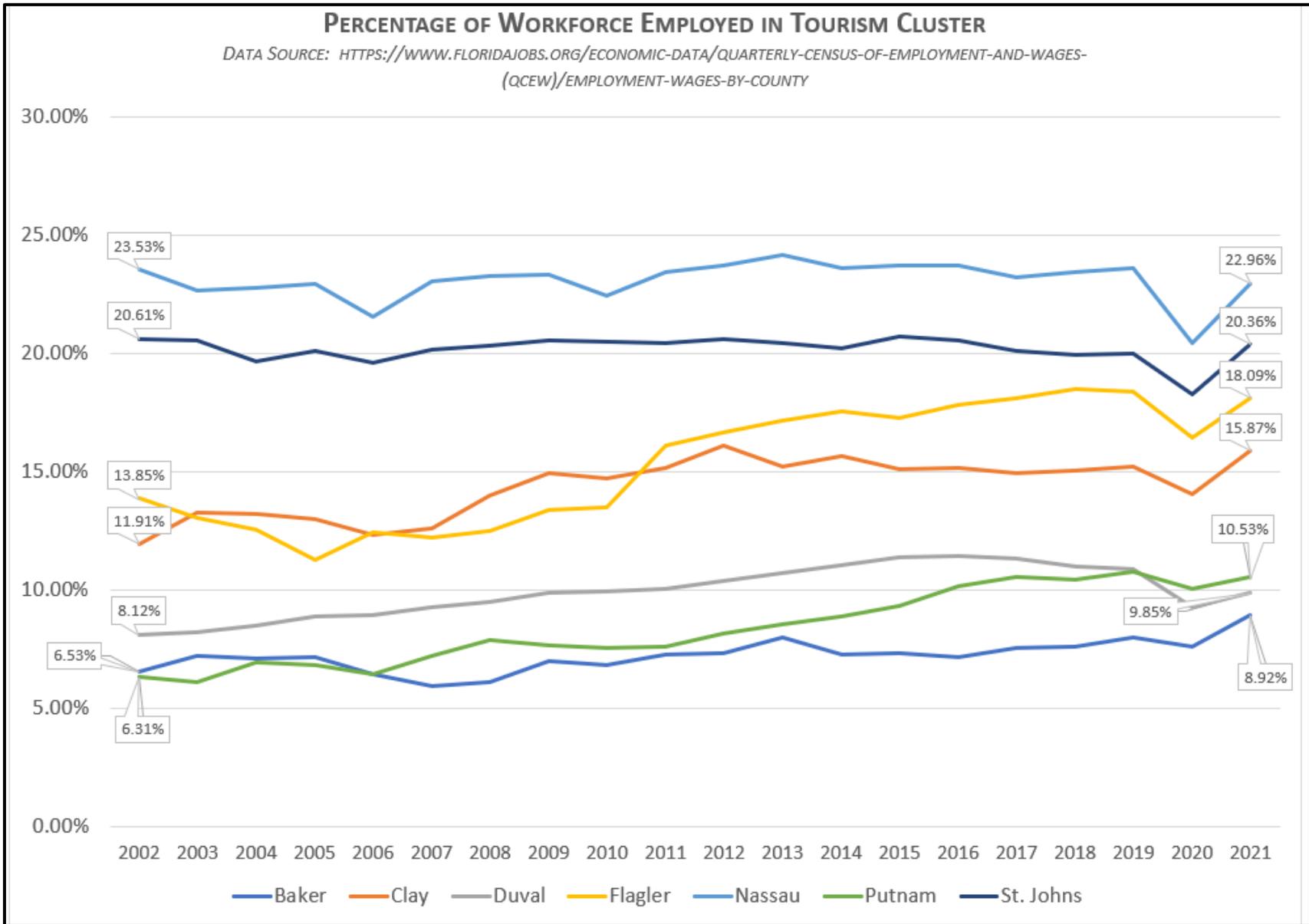
PERCENTAGE OF WORKFORCE EMPLOYED IN TOURISM CLUSTER | NE FLORIDA COUNTIES

DATA SOURCE: [HTTPS://WWW.FLORIDAJOBS.ORG/ECONOMIC-DATA/QUARTERLY-CENSUS-OF-EMPLOYMENT-AND-WAGES-\(QCEW\)/EMPLOYMENT-WAGES-BY-COUNTY](https://www.floridajobs.org/economic-data/quarterly-census-of-employment-and-wages-(qcew)/employment-wages-by-county)



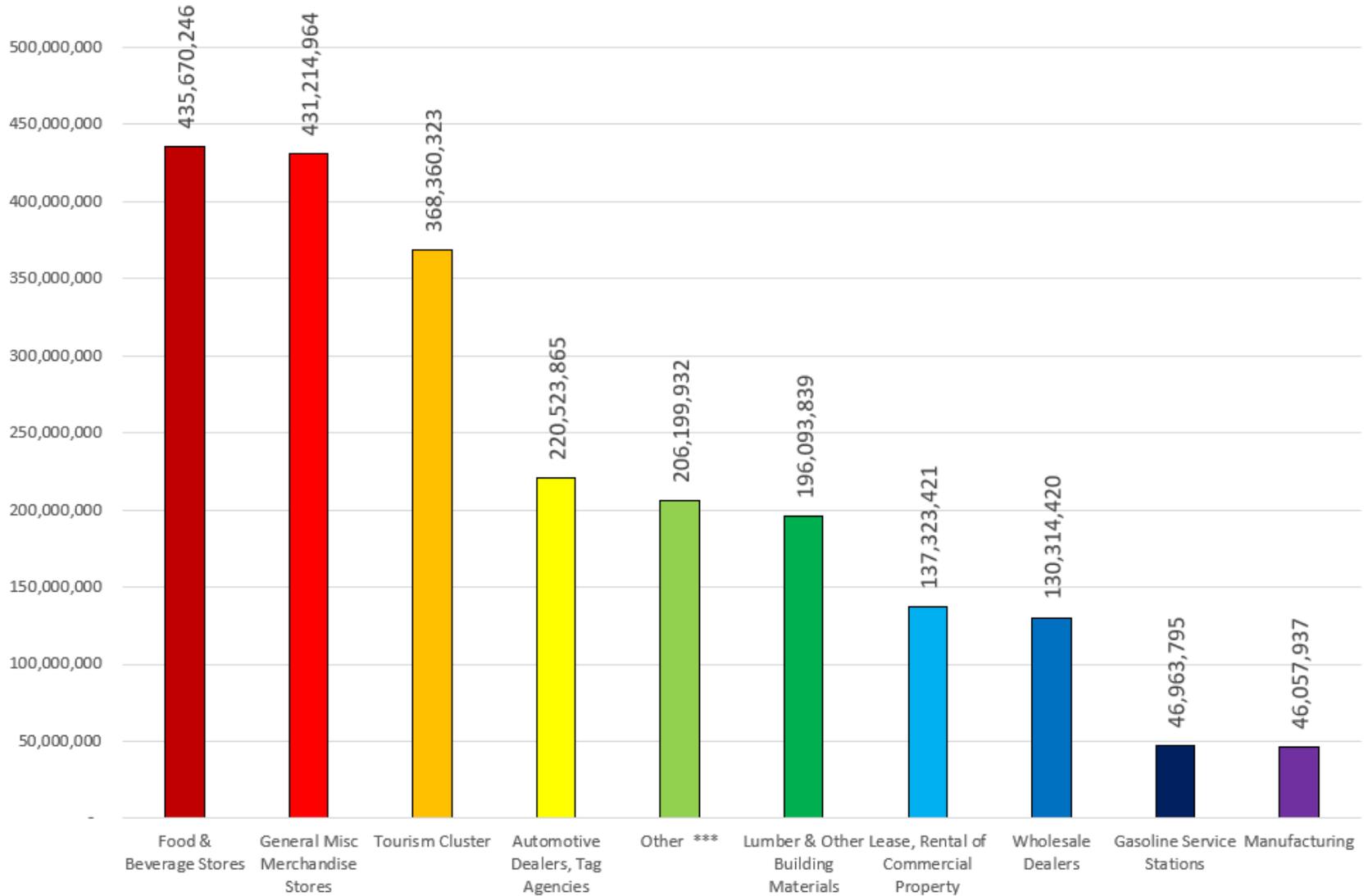
PERCENTAGE OF WORKFORCE EMPLOYED IN TOURISM CLUSTER

DATA SOURCE: [HTTPS://WWW.FLORIDAJOBS.ORG/ECONOMIC-DATA/QUARTERLY-CENSUS-OF-EMPLOYMENT-AND-WAGES-\(QCEW\)/EMPLOYMENT-WAGES-BY-COUNTY](https://www.floridajobs.org/economic-data/quarterly-census-of-employment-and-wages-(qcew)/employment-wages-by-county)



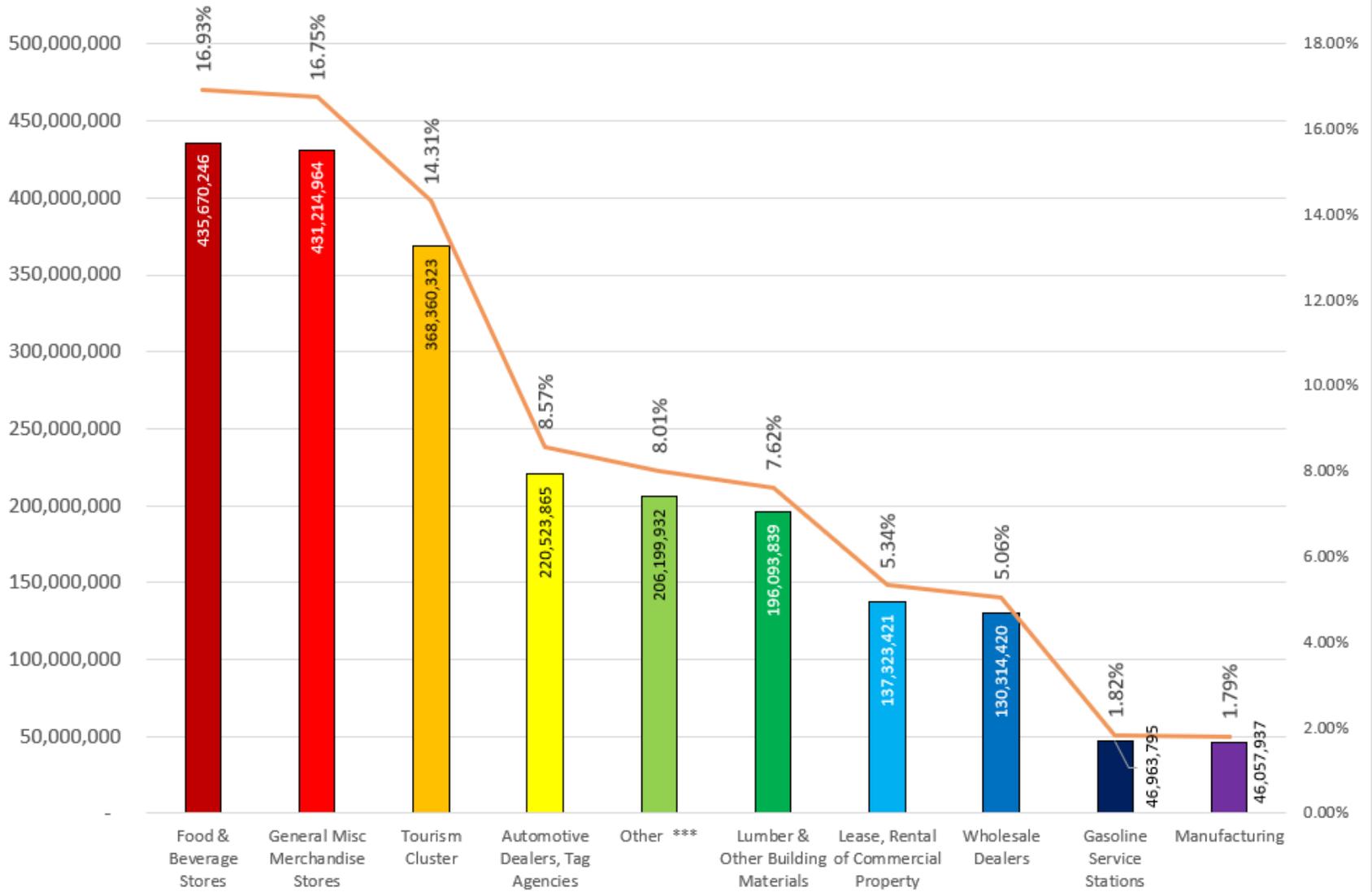
2021 VALIDATED GROSS SALES TAX | FLAGLER COUNTY

Data Source: https://floridarevenue.com/taxes/pages/colls_from_7_2003.aspx



2021 VALIDATED GROSS SALES TAX | FLAGLER COUNTY

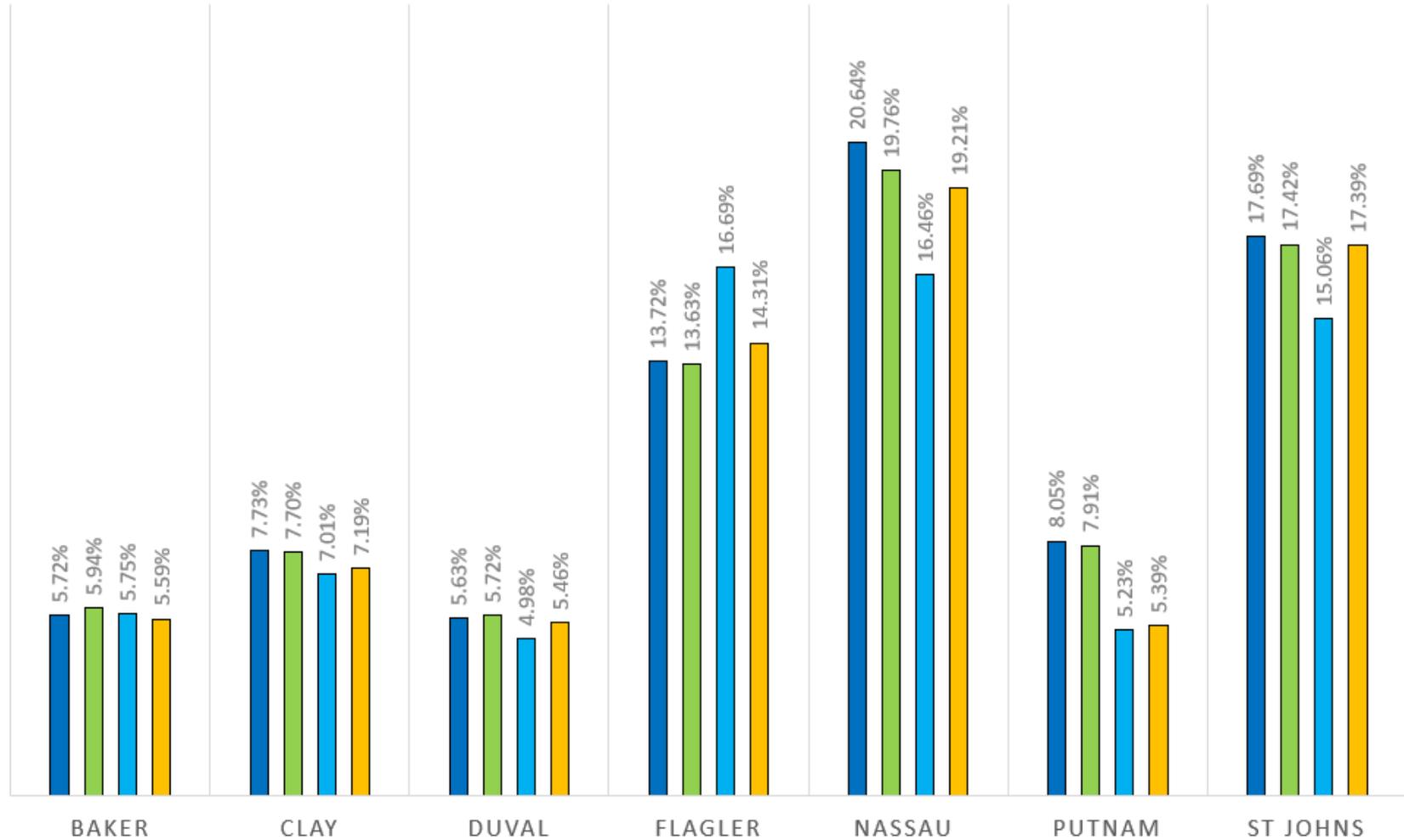
Data Source: https://floridarevenue.com/taxes/pages/colls_from_7_2003.aspx



PERCENTAGE OF VALIDATED GROSS SALES TAX DERIVED FROM TOURISM CLUSTER

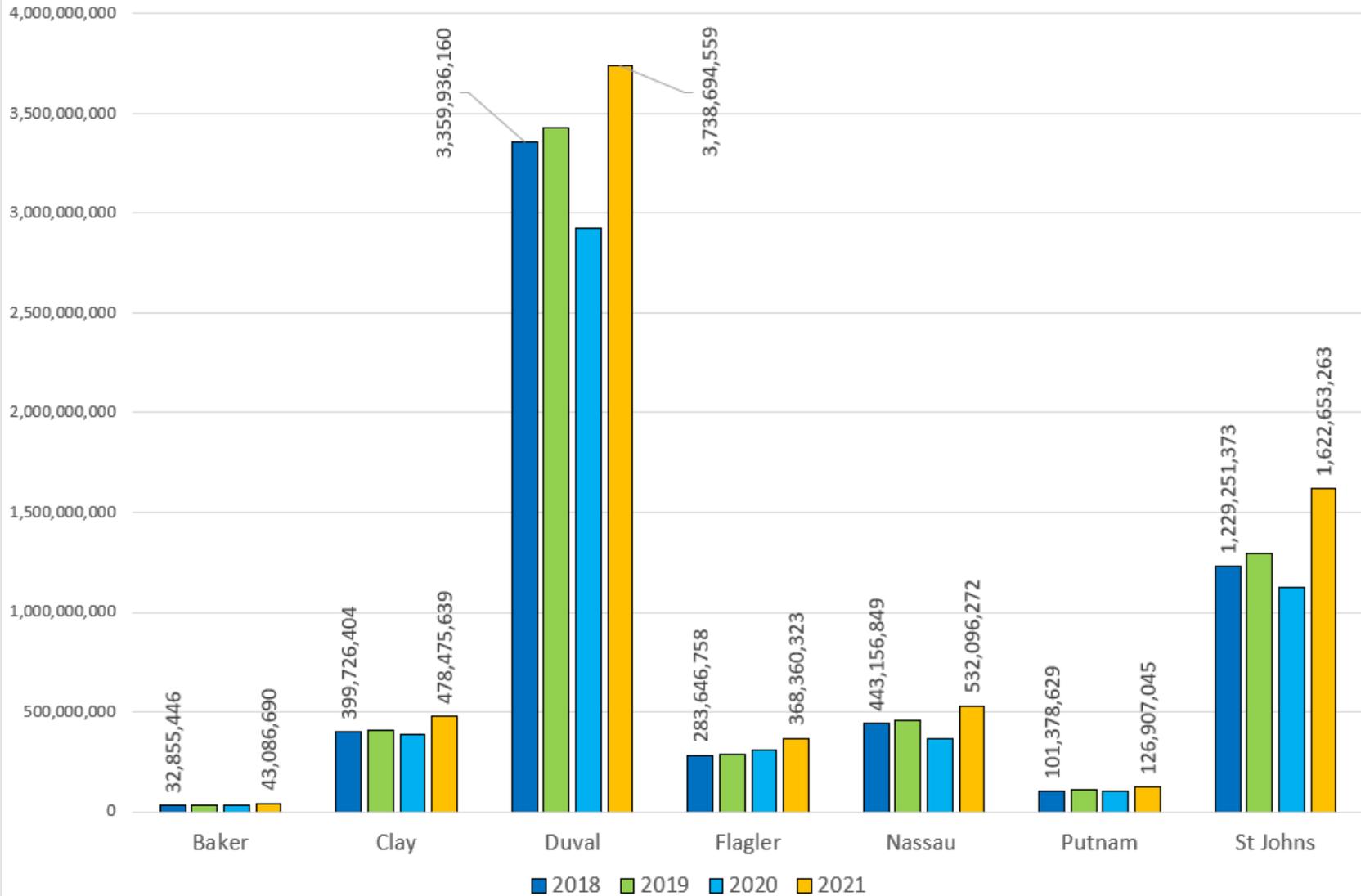
DATA SOURCE: [HTTPS://FLORIDAREVENUE.COM/TAXES/PAGES/COLLS FROM 7 2003.ASPX](https://floridarevenue.com/taxes/pages/colls_from_7_2003.aspx)

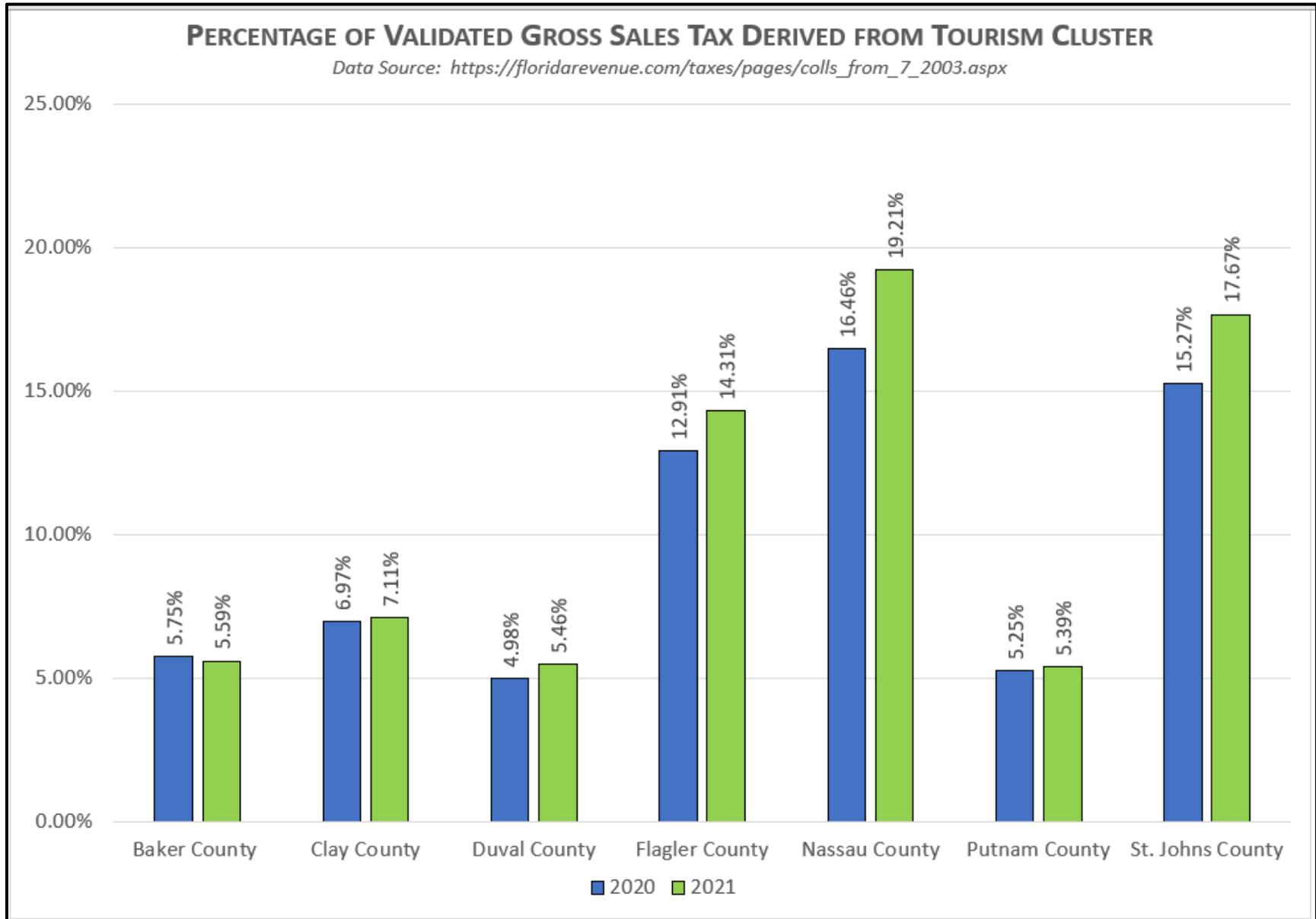
2018 2019 2020 2021



VALIDATED GROSS SALES TAX DERIVED FROM TOURISM CLUSTER

DATA SOURCE: [HTTPS://FLORIDAREVENUE.COM/TAXES/PAGES/COLLS FROM 7 2003.ASPX](https://floridarevenue.com/taxes/pages/colls_from_7_2003.aspx)





VALIDATED GROSS SALES TAX DERIVED FROM TOURISM CLUSTER

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