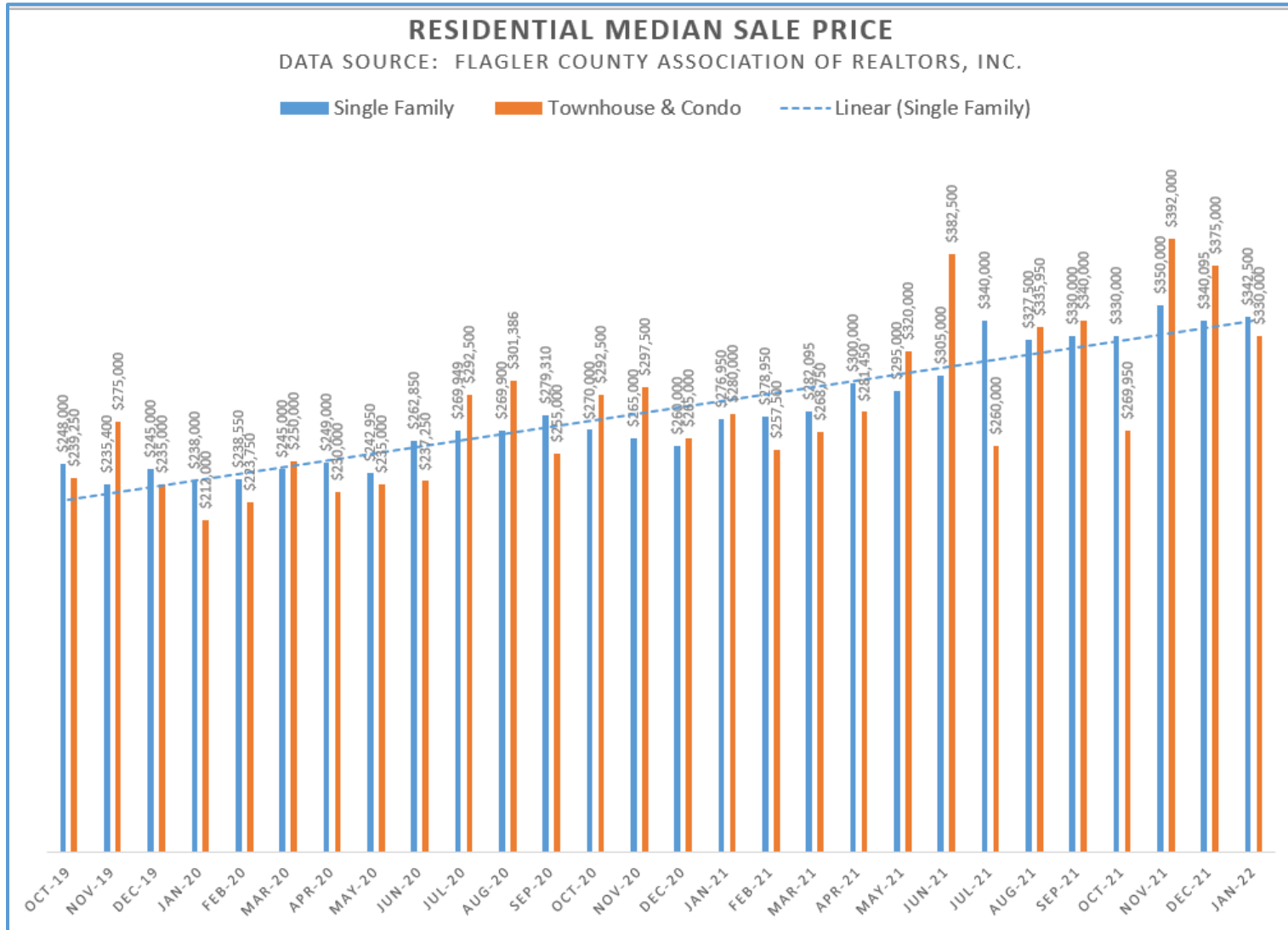


FLAGLER COUNTY ECONOMY BY THE NUMBERS | FEBRUARY 2022 REPORT

NOTE: JANUARY 2022 UNEMPLOYMENT & LABOR STATISTICS POST ON MARCH 14, 2022



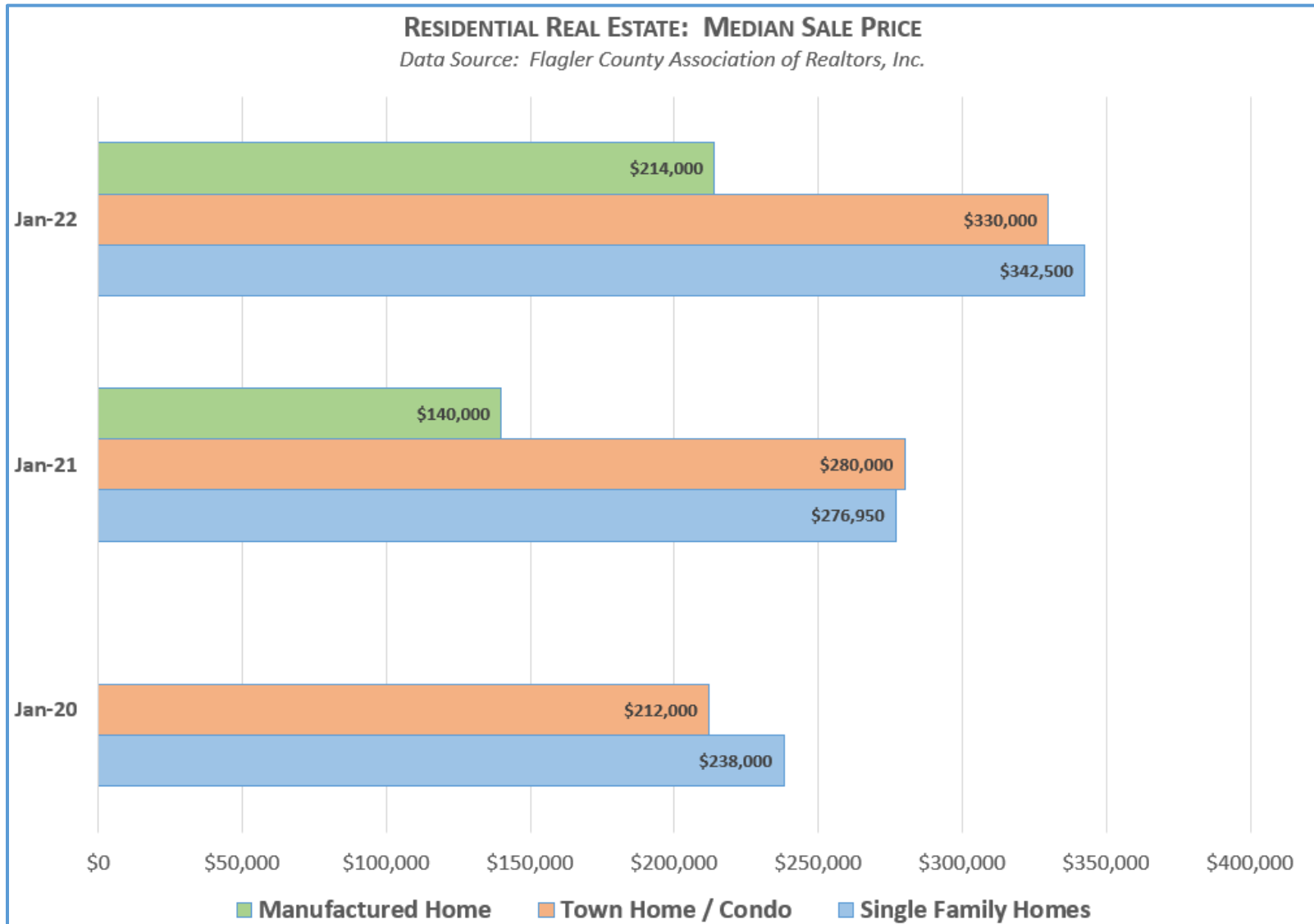
QUICK TAKES

- Median Sale Prices of Single Family Homes and Town Homes & Condos stabilized.

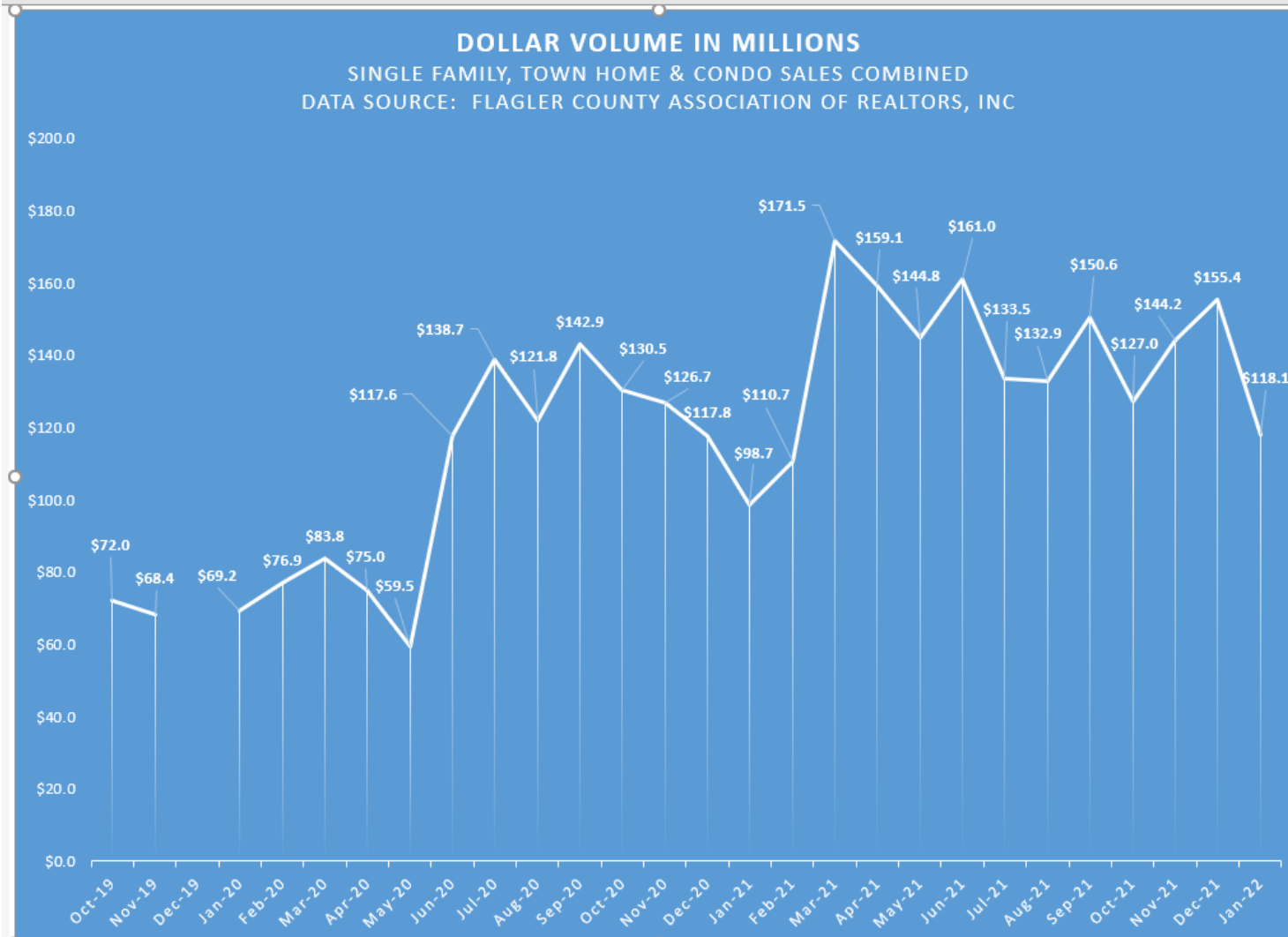
January Single Family Home = \$342,500

January Town Home/Condo = \$330,000

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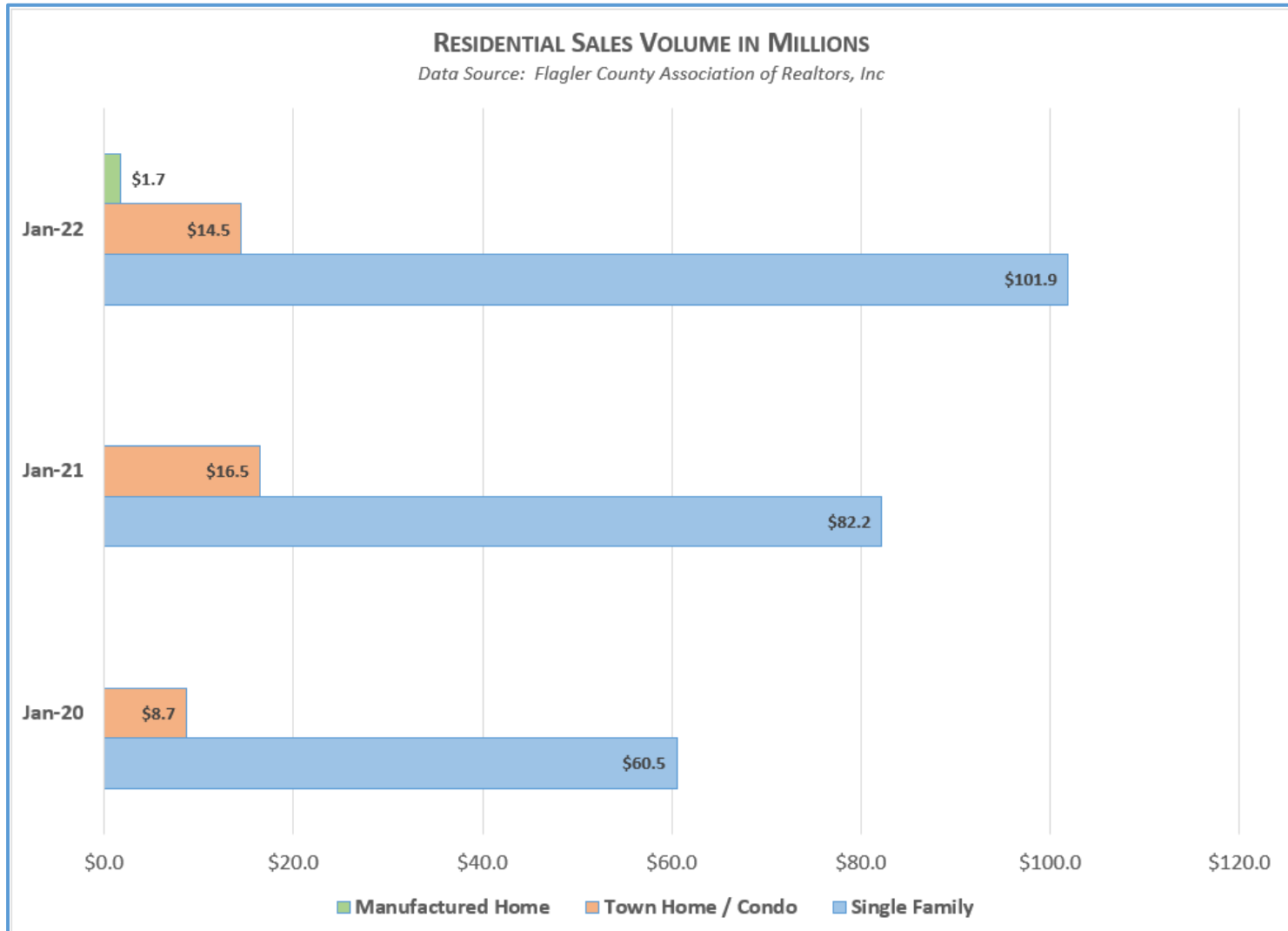
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QUICK TAKES

- Dollar Volume of monthly residential sales remained robust throughout 2021. Total sales dropped in January which is part of the normal cycle.

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QUICK TAKES

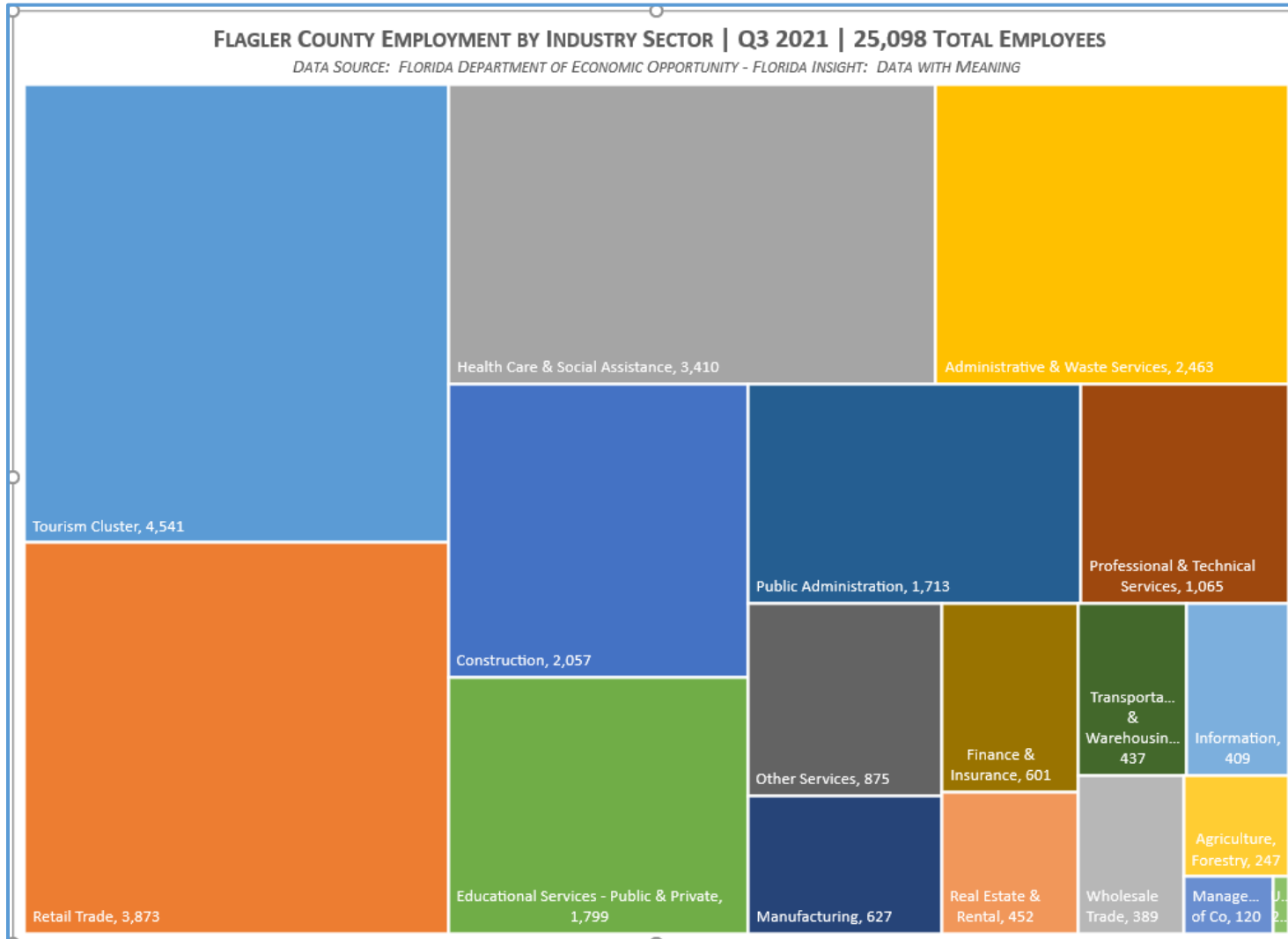
Total sales in a year over year monthly comparative show strong growth. However, this can lead to an unattainable market for new home buyers.

January 2022
\$118.1 Million

January 2021
\$98.7 Million

January 2000
\$69.2 Million

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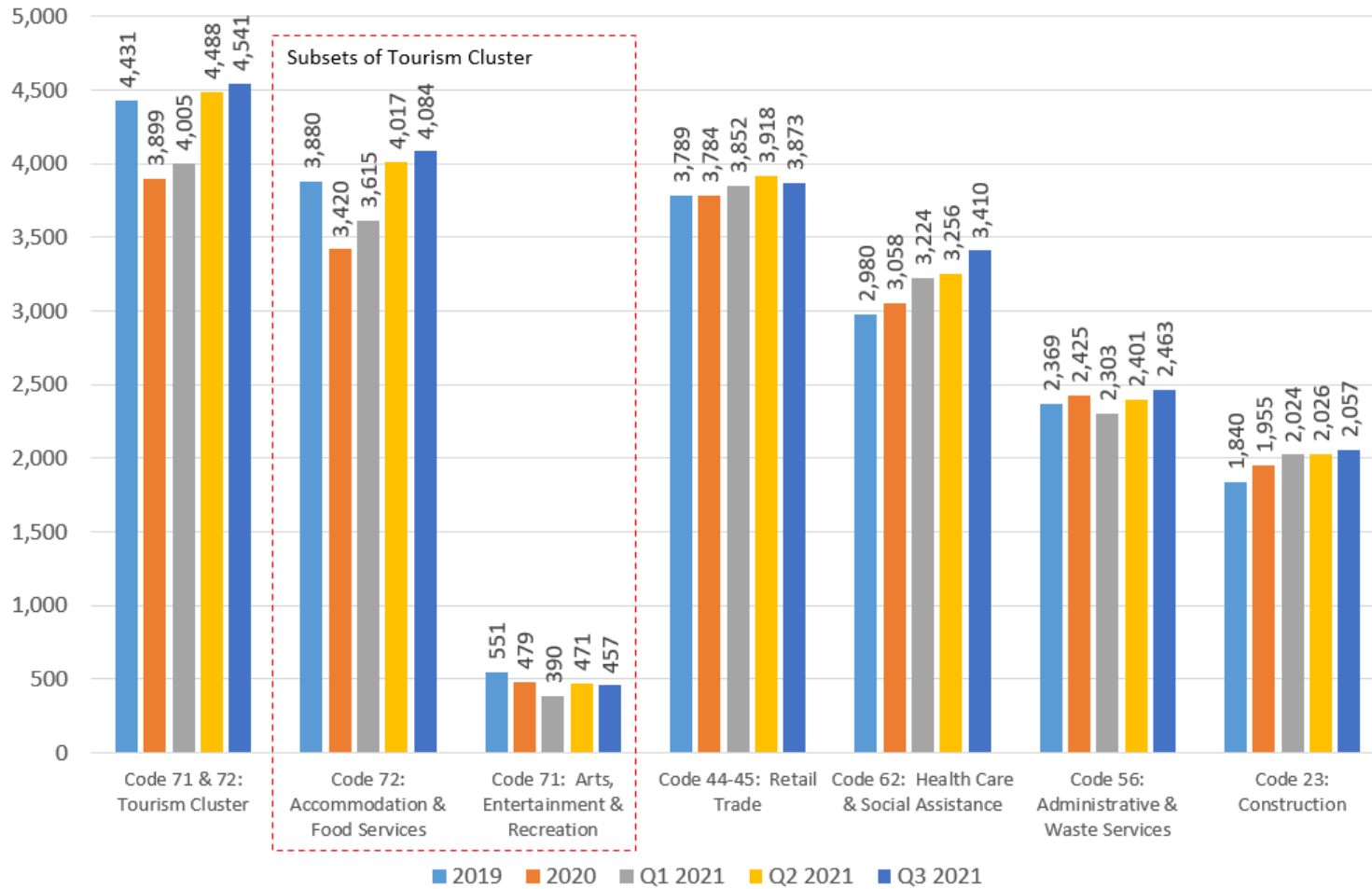


- QUICK TAKES**
- 2021 3rd Quarter data results released on March 4th, show that the Tourism Cluster remains the leading employment sector in Flagler County with 4,541 jobs.
 - Educational Services (Public & Private) lost 310 jobs in the 3rd quarter of 2021 & dropped out of the top five employers.

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TOP 5 INDUSTRY SECTORS BY EMPLOYMENT | FLAGLER COUNTY

Data Source: Florida Department of Economic Opportunity - Florida Insight: Data with Meaning

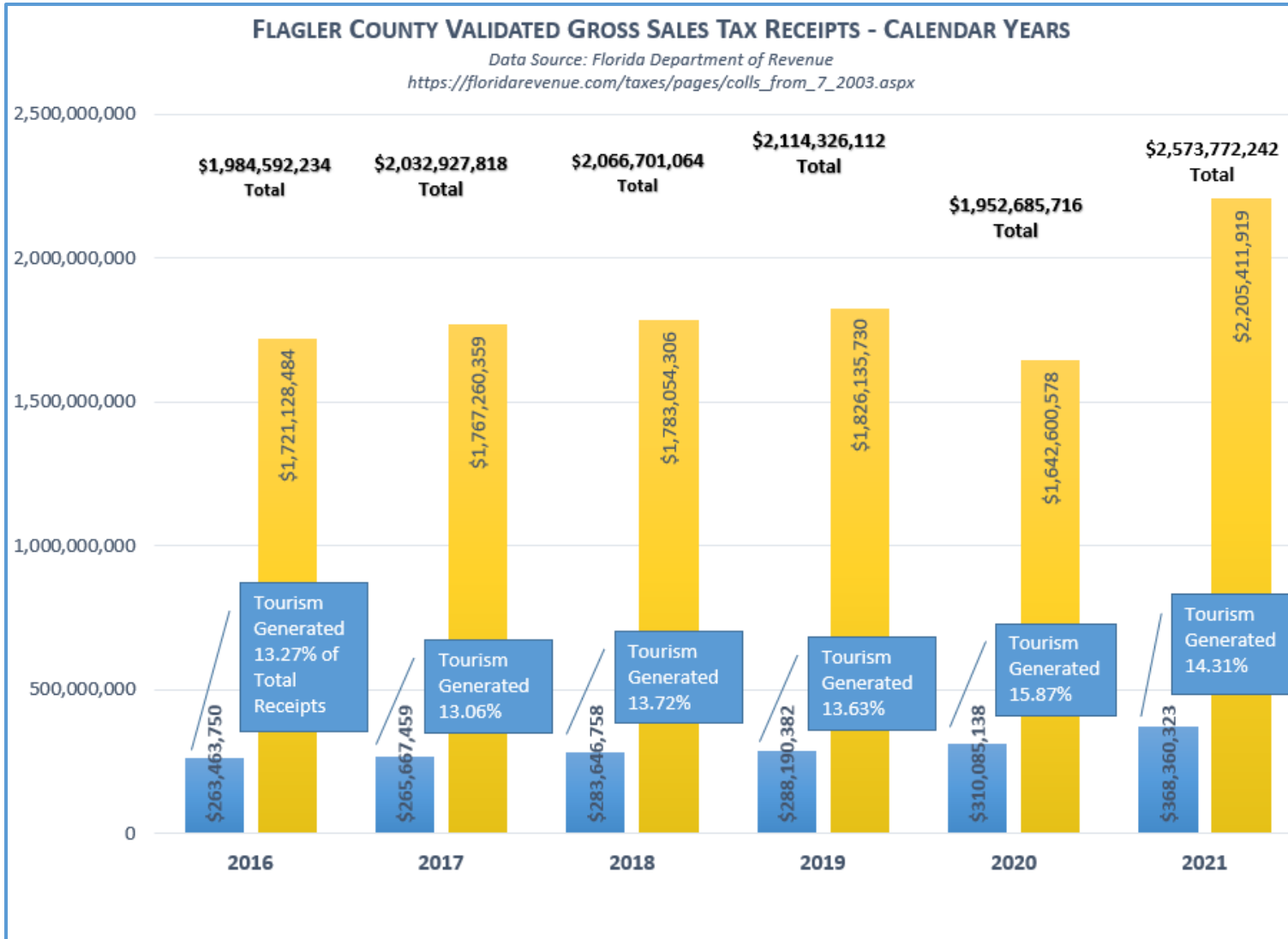


QUICK TAKES

Top Employment Sectors

1. Tourism
 2. Retail Trade
 3. Health Care
 4. Administrative Services
 5. Construction
- Construction replaced education in the top 5 industry sector by employment in Flagler County from the previous quarter.

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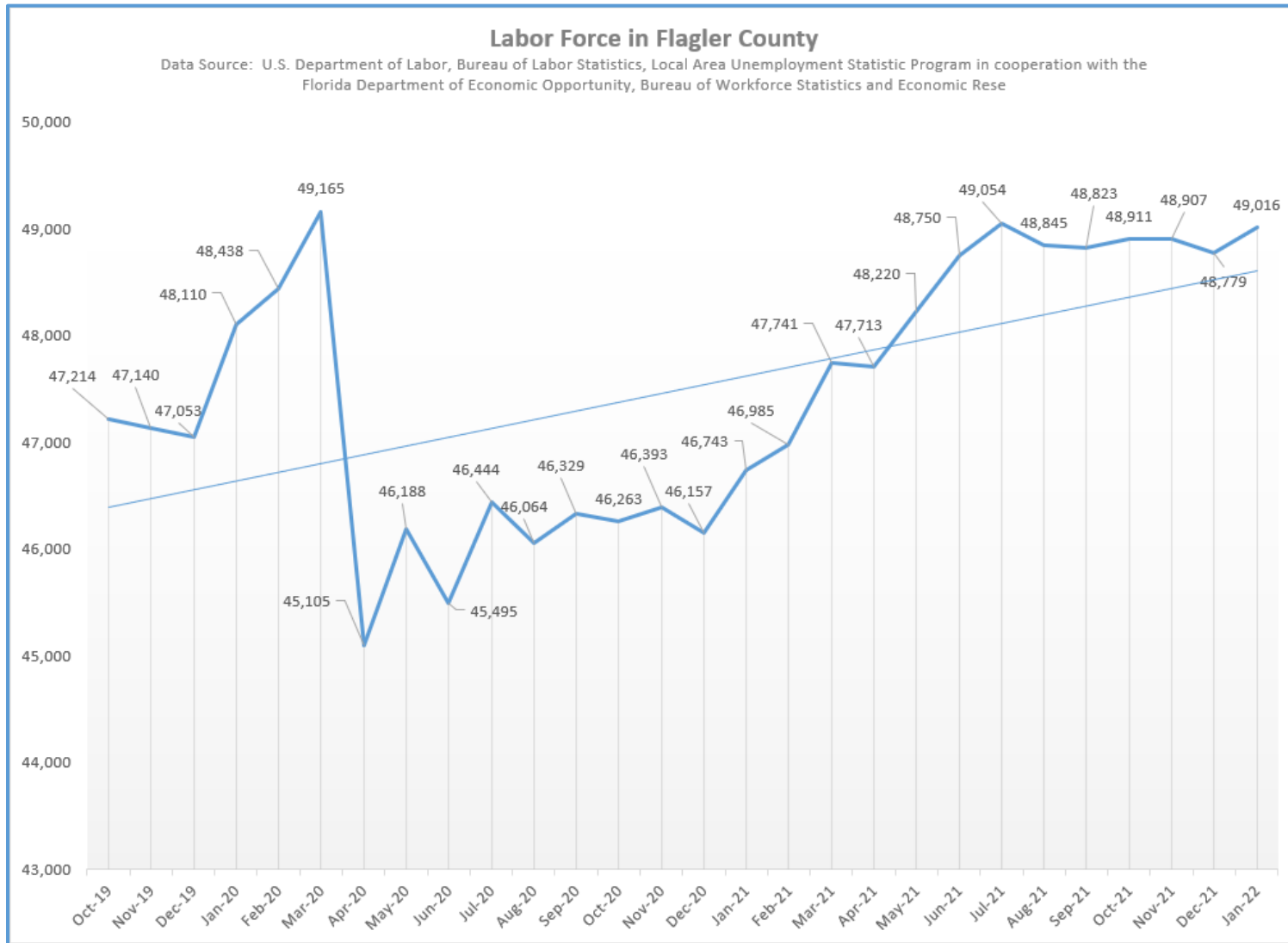


QUICK TAKES

- The Tourism Industry Sector generates a significant portion of the gross sales tax receipts in Flagler County
- Sales Tax Receipts are contributed to the General Fund for the running of local government
- The “bed-tax” is a separate revenue stream dedicated for tourism related activities only as authorized by Florida Statutes

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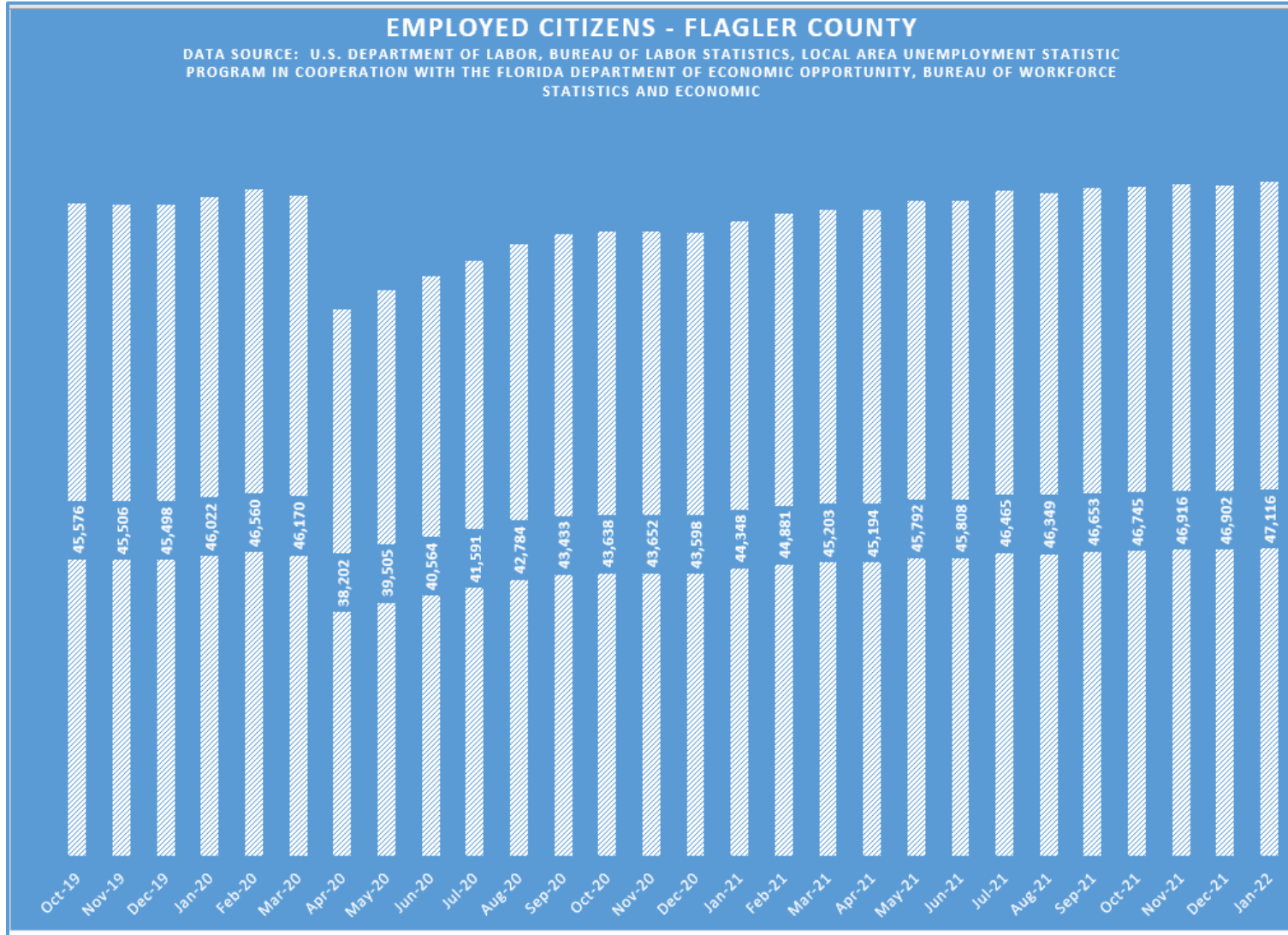
NOTE: JANUARY 2022 UNEMPLOYMENT & LABOR STATISTICS POST ON MARCH 14, 2022



- Quick Takes**
- January Labor Force in Flagler County = 49,016 persons
 - 183 persons were added to the Flagler County Labor Force between December 2021 & January 2022
 - This is only 149-person deficit from the March 2020 all-time labor force high of 49,165.

FLAGLER COUNTY ECONOMY BY THE NUMBERS | FEBRUARY 2022 REPORT

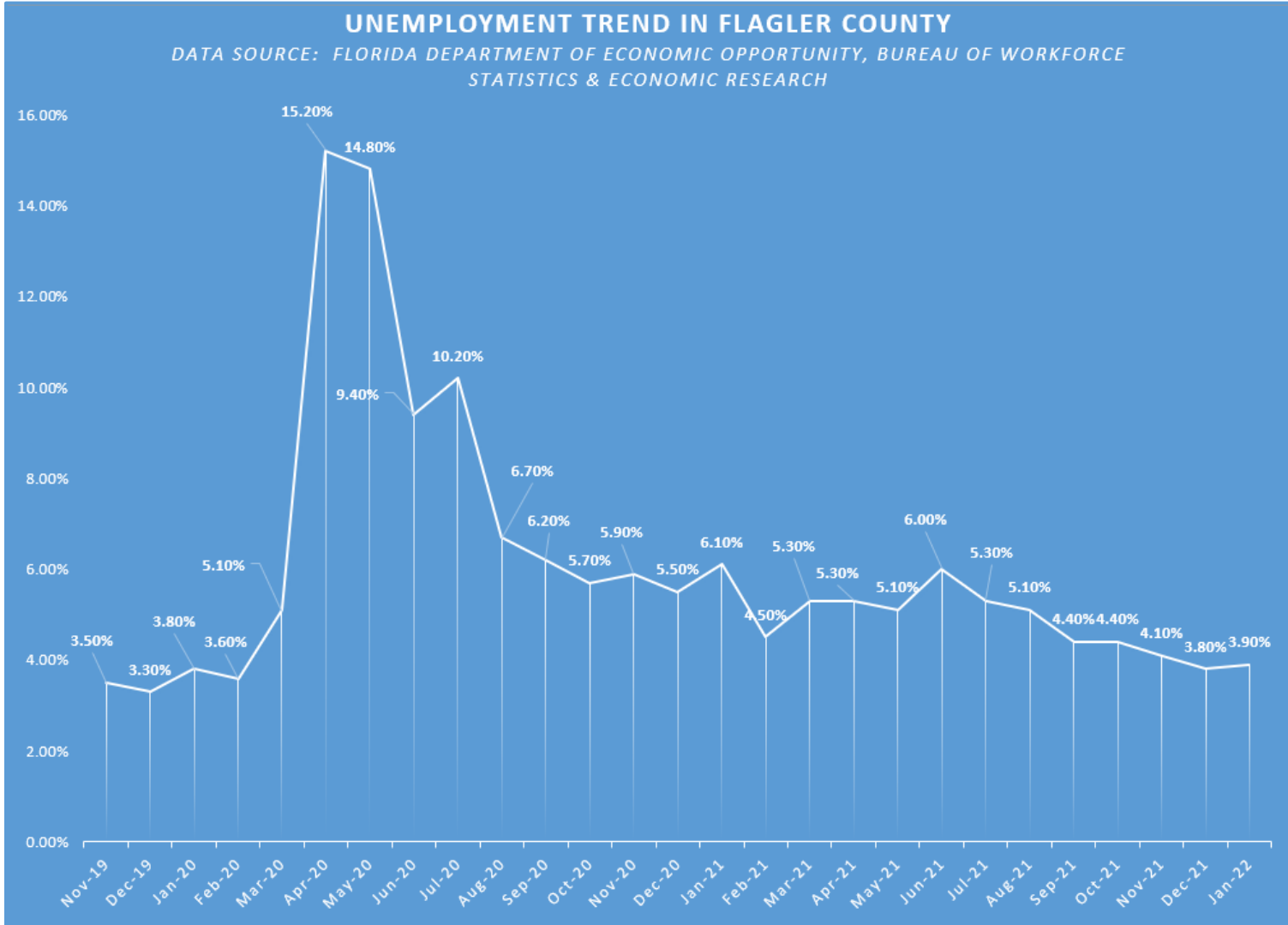
NOTE: JANUARY 2022 UNEMPLOYMENT & LABOR STATISTICS POST ON MARCH 14, 2022



- Quick Takes**
- 47,116 Flagler County citizens were employed in January 2022
 - January numbers exceeded employment numbers in February 2020 (pre-Covid 19) by 556 persons

FLAGLER COUNTY ECONOMY BY THE NUMBERS | FEBRUARY 2022 REPORT

NOTE: JANUARY 2022 UNEMPLOYMENT & LABOR STATISTICS POST ON MARCH 14, 2022



Quick Takes

- Flagler County saw a slight uptick in unemployment in January 2022.
- The unemployment increase is similar to surrounding Metropolitan Statistical Areas that also experienced increases in January.
- Slight increases in January follow a typical yearly cycle.

Increases in Unemployment:

- Flagler unadjusted up .1%
- Flagler adjusted up .8%
- Jacksonville MSA up .1%
- Palm Bay MSA up .1%
- Sebastian MSA up .2%
- United States up .1%