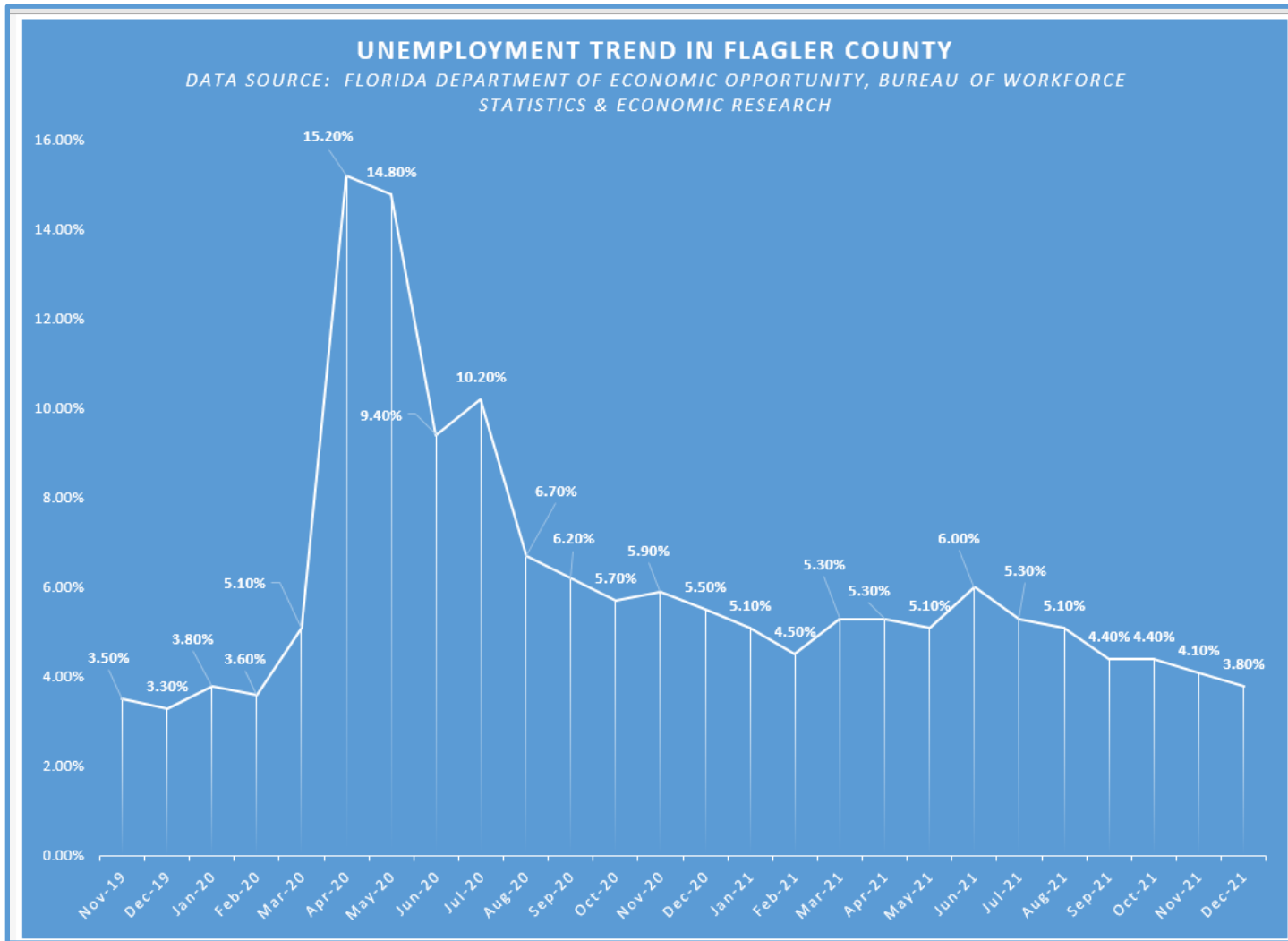


FLAGLER COUNTY ECONOMY BY THE NUMBERS | JANUARY 2022

NOTE: JANUARY 2022 STATISTICS WILL POST ON MARCH 14, 2022

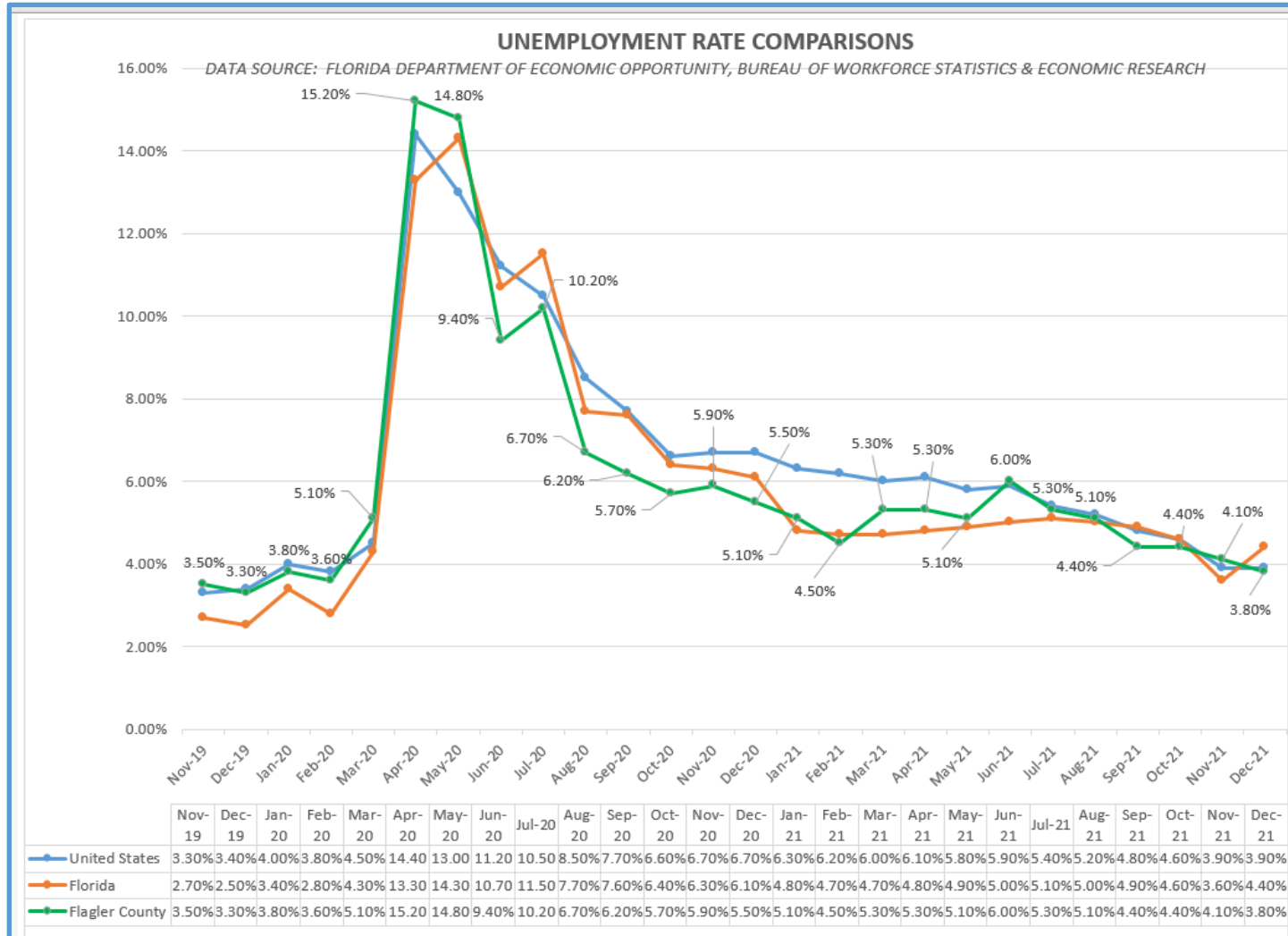


QUICK TAKES

- Flagler County's unemployment decreased to 3.8% in December 2021
- Down 0.3% from November 2021

FLAGLER COUNTY ECONOMY BY THE NUMBERS | JANUARY 2022

NOTE: JANUARY 2022 STATISTICS WILL POST ON MARCH 14, 2022



QUICK TAKES

December 2021
Unemployment
Rates

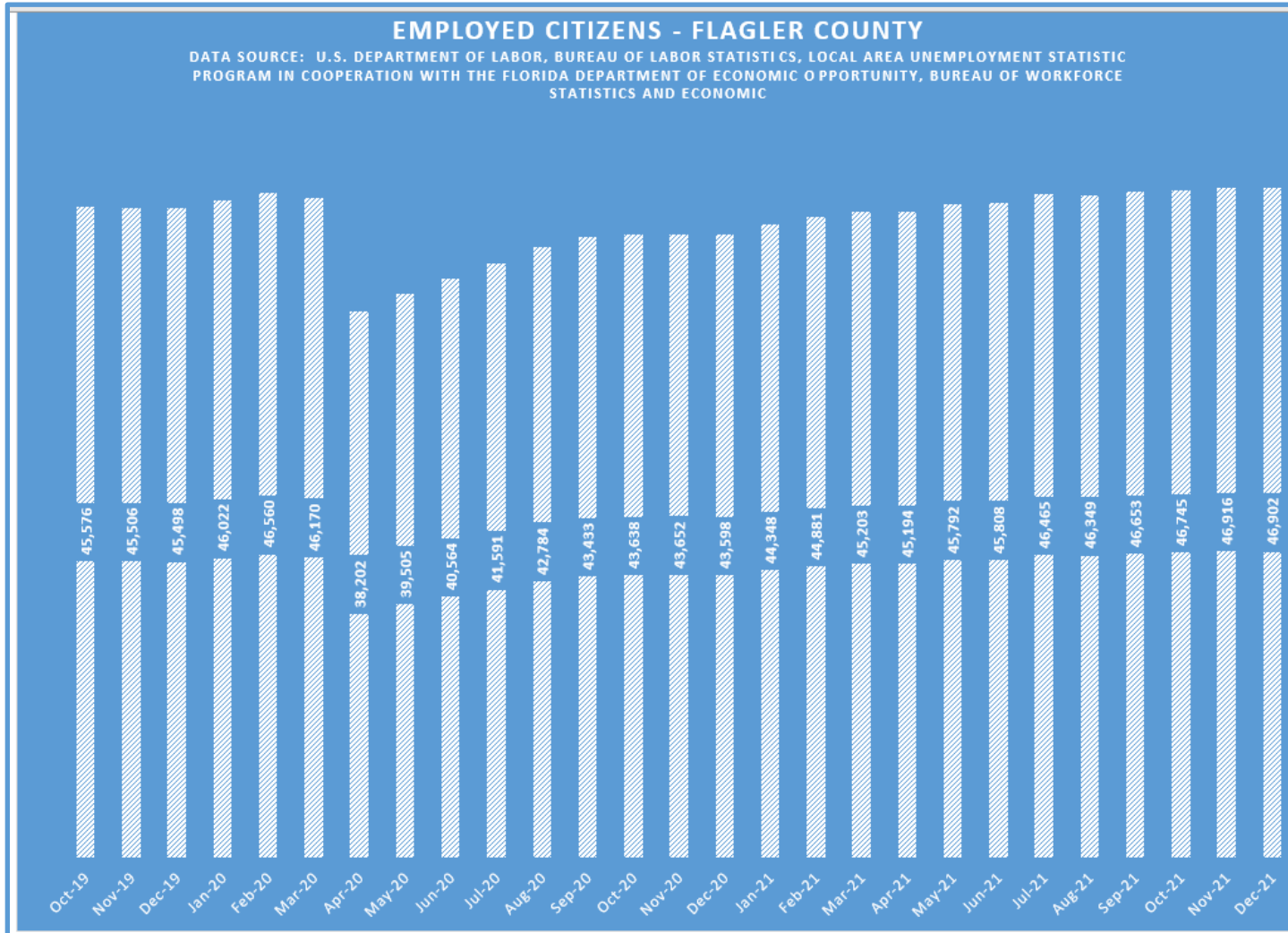
Flagler = 3.8%

Florida = 4.4%

U.S. = 3.9%

FLAGLER COUNTY ECONOMY BY THE NUMBERS | JANUARY 2022

NOTE: JANUARY 2022 STATISTICS WILL POST ON MARCH 14, 2022

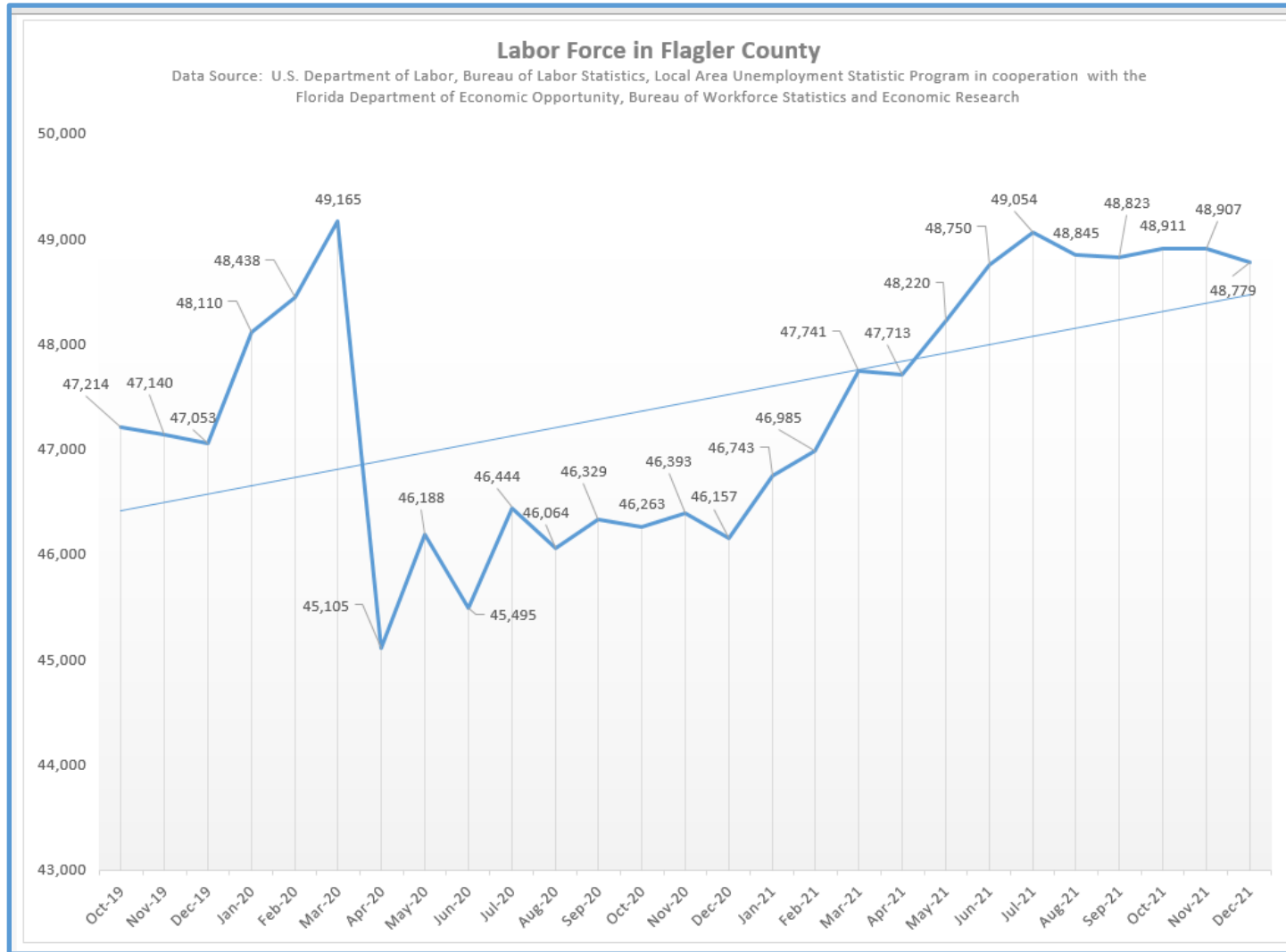


QUICK TAKES

- The number of Flagler County employed citizens adjusted down slightly to 46,902 in Dec. 2021
- However, it still exceeding pre-pandemic levels of 46,560 in Feb 2020 and 45,579 in October 2019

FLAGLER COUNTY ECONOMY BY THE NUMBERS | JANUARY 2022

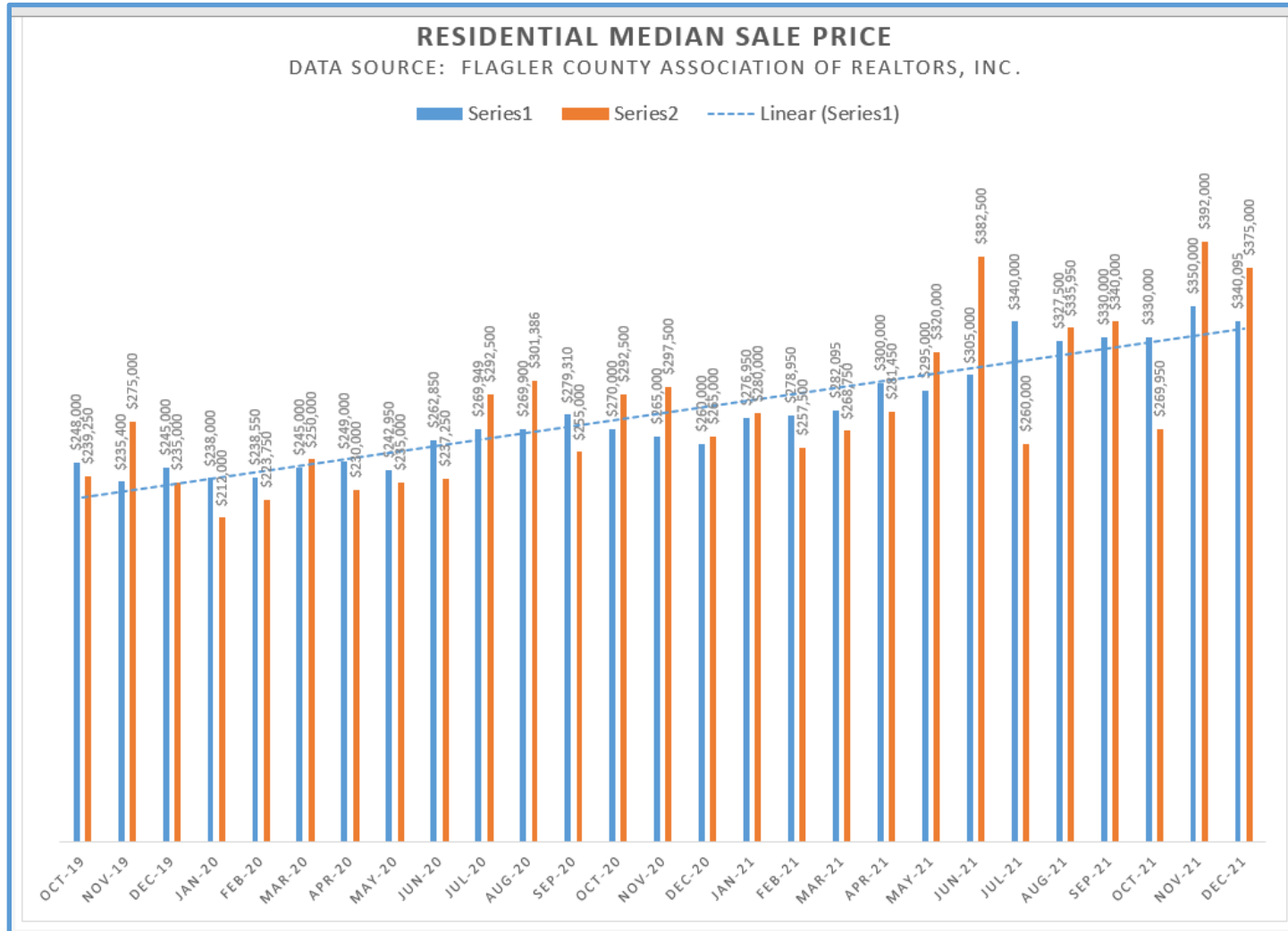
NOTE: JANUARY 2022 STATISTICS WILL POST ON MARCH 14, 2022



QUICK TAKES

- In spite of fluctuations, the Labor Force has been steadily recovering from its low in April 2020 of 45,105 to the current level of 48,779

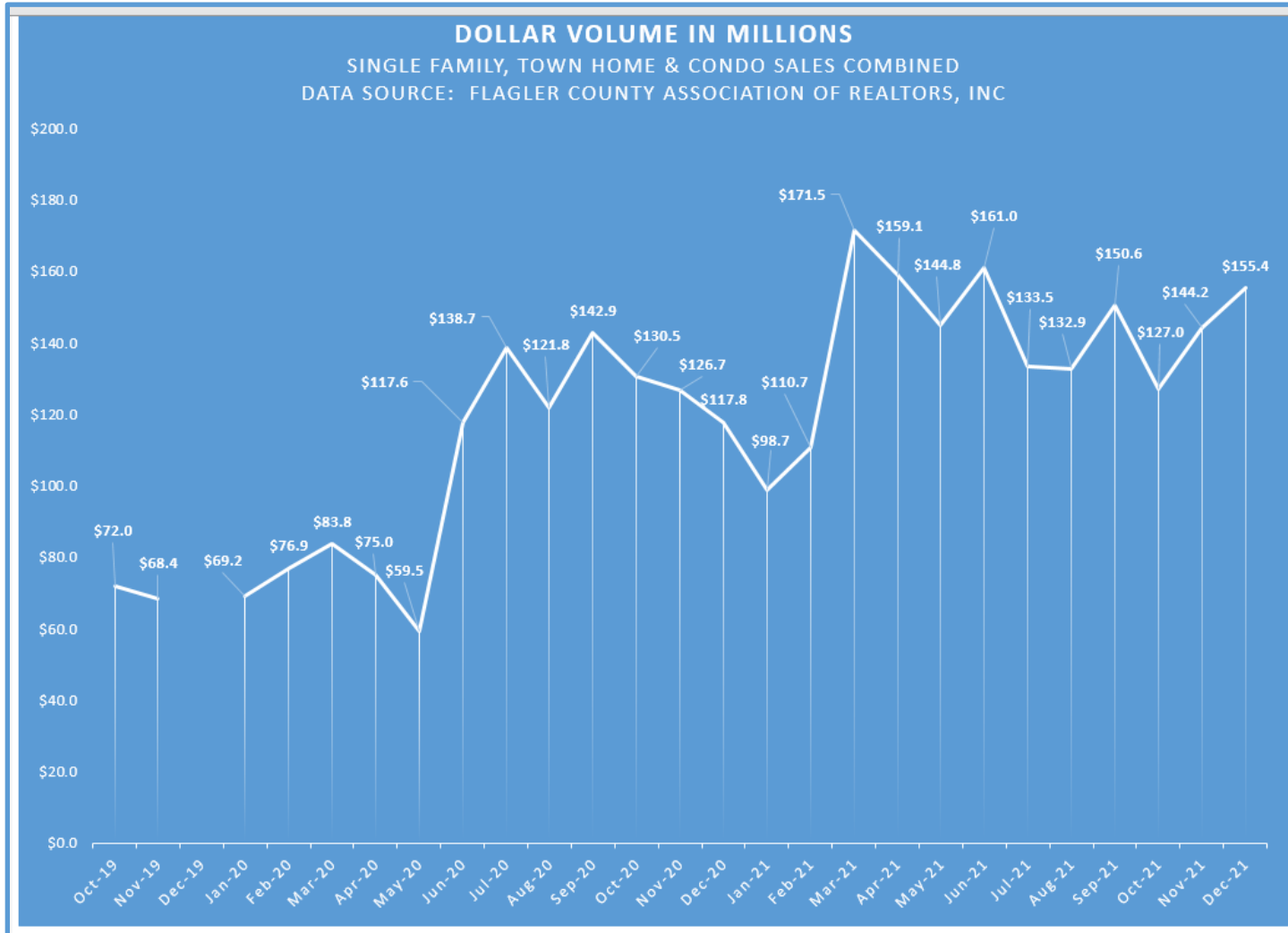
FLAGLER COUNTY ECONOMY BY THE NUMBERS | JANUARY 2022



QUICK TAKES

- Median Sale Prices of Single Family Homes and Town Homes & Condos stabilized somewhat in December
- December Single Family Home = \$340,095
- December Town Home/Condo = \$375,000

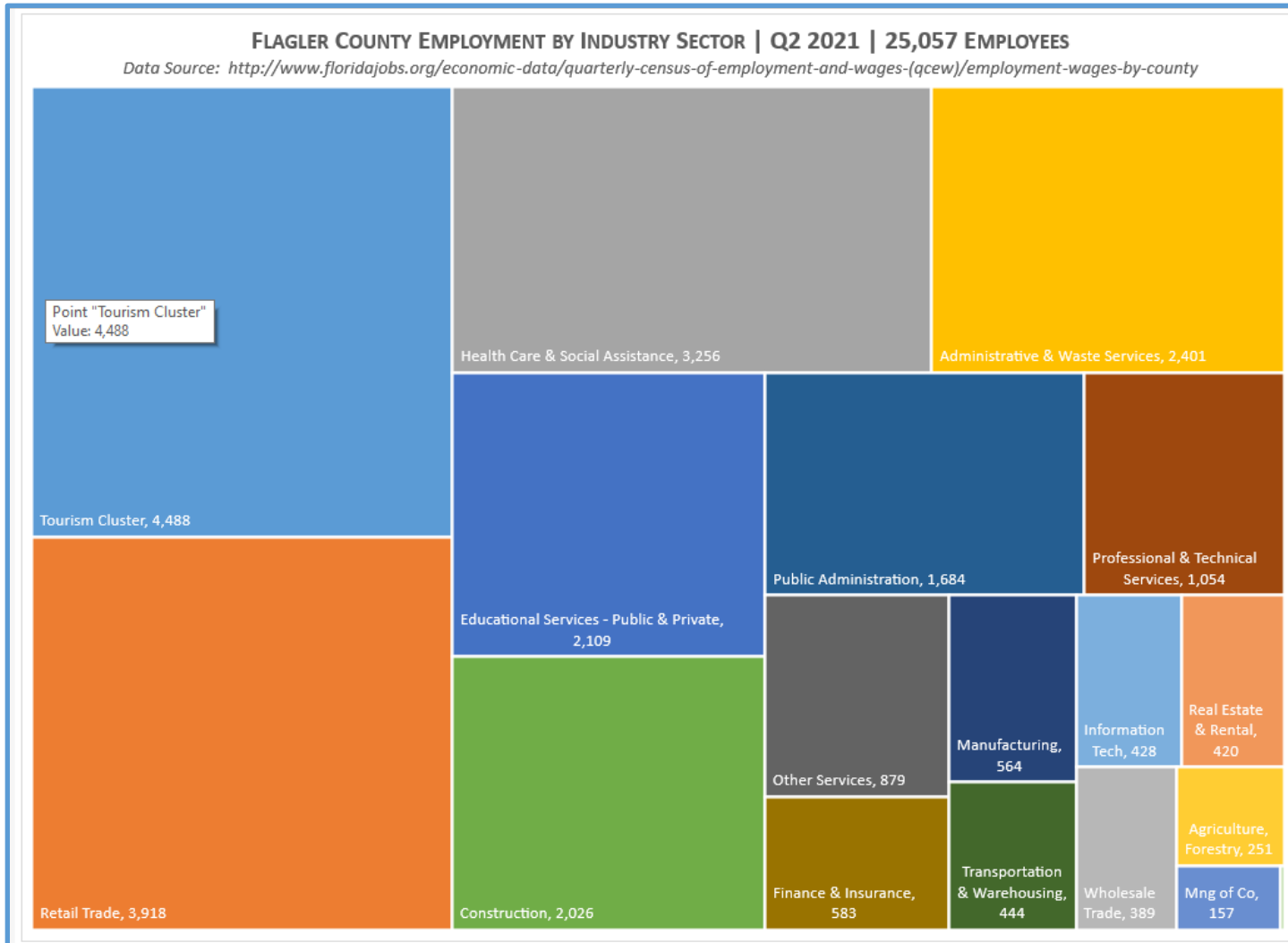
FLAGLER COUNTY ECONOMY BY THE NUMBERS | JANUARY 2022



QUICK TAKES

- Dollar Volume of monthly residential sales remained robust throughout 2021

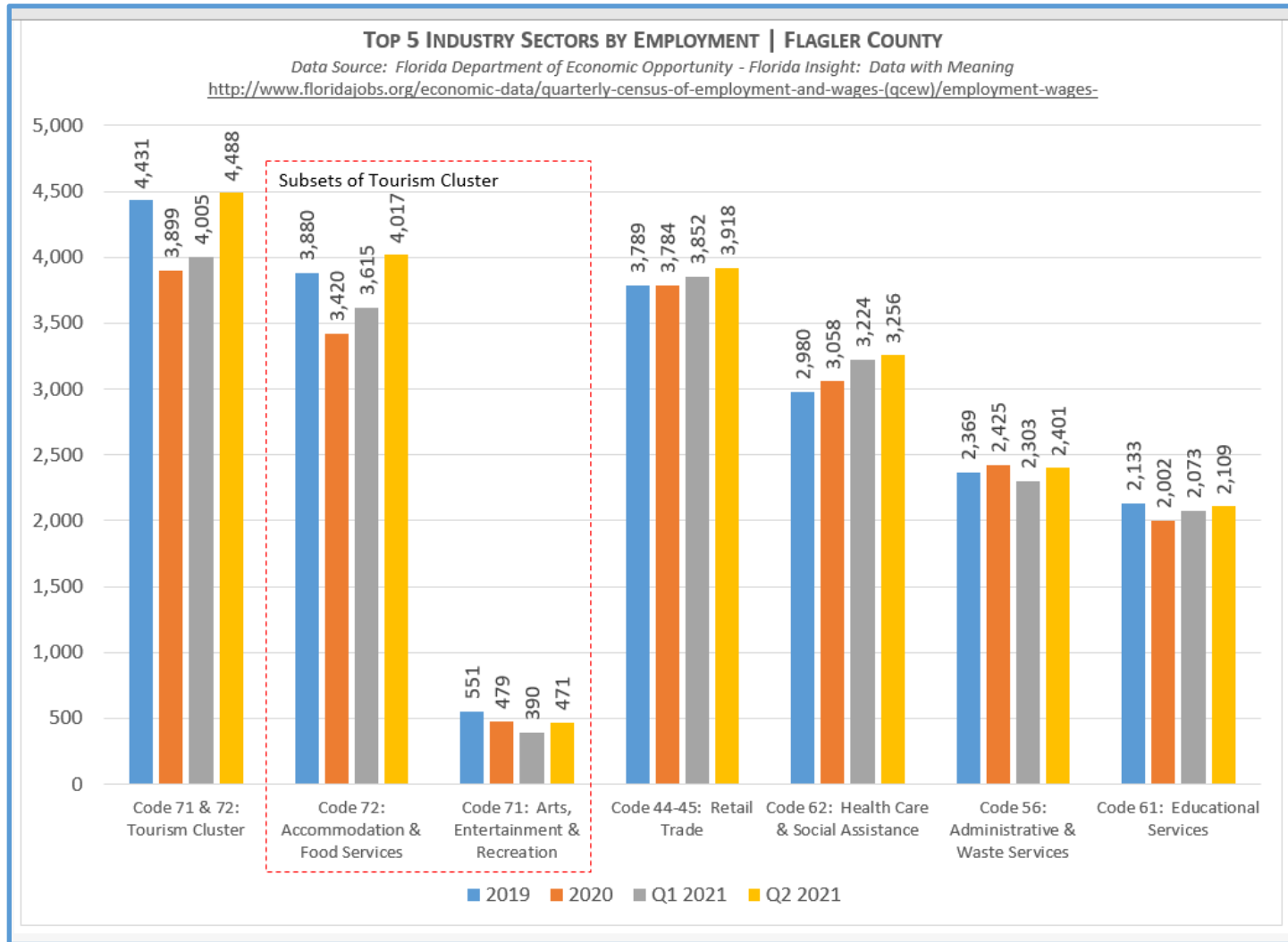
FLAGLER COUNTY ECONOMY BY THE NUMBERS | JANUARY 2022



QUICK TAKES

- According to the latest statistics available, the Tourism Cluster, which includes accommodations, food services, arts, entertainment & recreation, is the leading employer in Flagler County
- As of the 2nd Quarter of 2021 25,057 residents worked in Flagler County.
- Over 23,500 residents commuted to other counties for work.

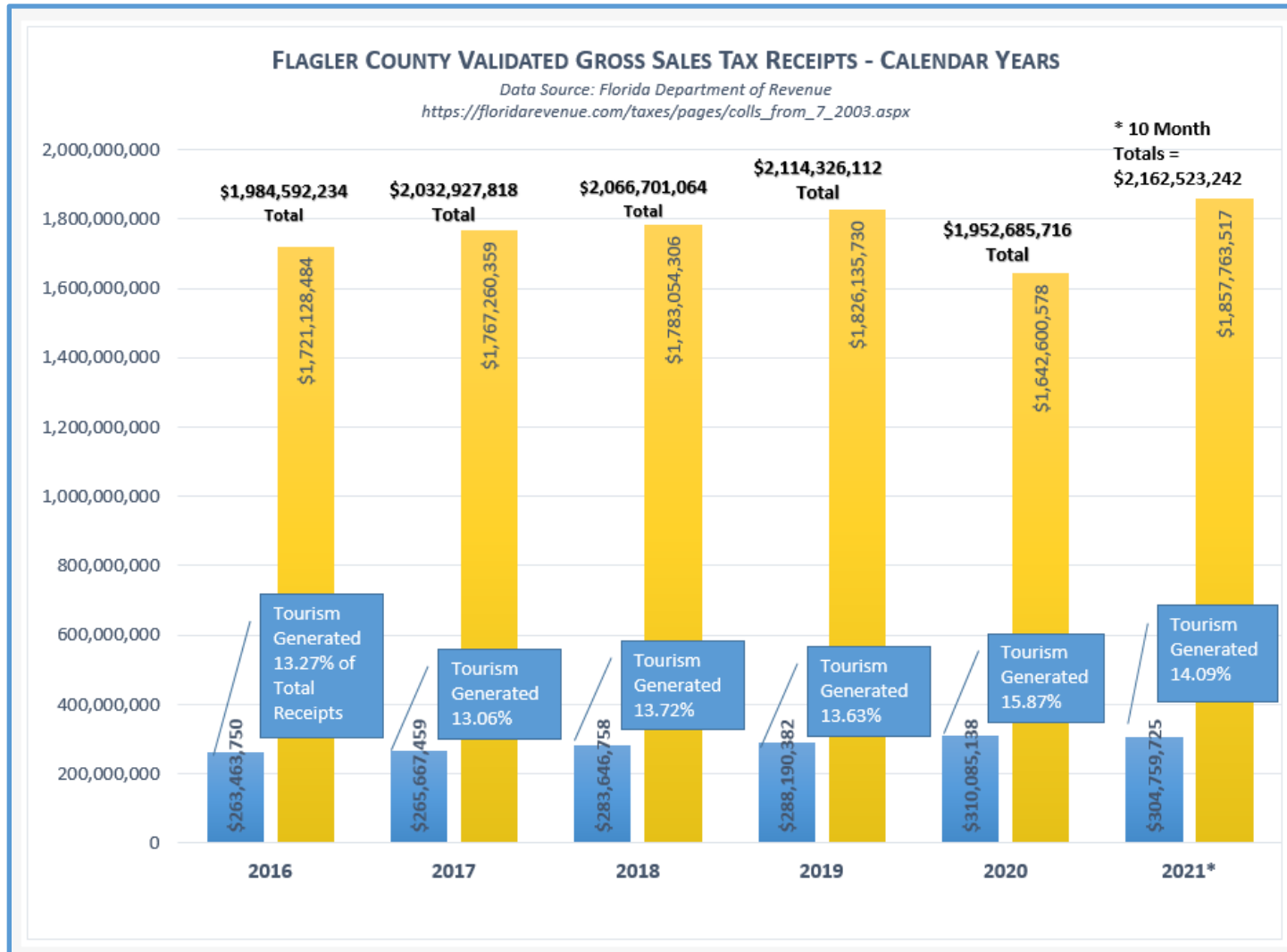
FLAGLER COUNTY ECONOMY BY THE NUMBERS | JANUARY 2022



QUICK TAKES

- The top four (4) industry sectors have recovered in terms of the number of jobs to pre-pandemic levels.
- The sub-set of arts, entertainment & recreation is lagging – however overall the tourism sector has recovered.
- Educational Services is also lagging in the recovery.

FLAGLER COUNTY ECONOMY BY THE NUMBERS | JANUARY 2022



QUICK TAKES

- Year after year the Tourism Industry Sector generates a significant portion of the gross sales tax receipts in Flagler County
- Sales Tax Receipts are contributed to the General Fund for the running of local government
- The “bed-tax” is a separate revenue stream dedicated for tourism related activities only as authorized by Florida Statutes