

Title: SHIP Annual Report

Report Status: Unsubmitted

**Flagler County / Palm Coast FY 2021/2022
Closeout**

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
2	Purchase Assistance	\$389,850.00	9				
3	Owner Occupied Rehabilitation	\$477,635.94	9				
Homeownership Totals:		\$867,485.94	18				

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
16	Disaster Assistance	\$4,091.38	2				
17	Emergency Repair	\$40,038.39	4				
Rental Totals:		\$44,129.77	6				

Subtotals: \$911,615.71 24

Additional Use of Funds

Use	Expended
Administrative	\$79,363.40
Homeownership Counseling	\$.00
Admin From Program Income	\$10,534.94
Admin From Disaster Funds	\$.00

Totals: \$1,001,514.05 24 \$.00 \$.00

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$793,634.00
Program Income (Interest)	\$2,312.84
Program Income (Payments)	\$208,385.98
Recaptured Funds	\$.00
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$2,263.26
Total:	\$1,006,596.08

*** Carry Forward to Next Year: \$5,082.03**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
ELI	392	425	575	752	929
VLI	653	700	840	970	1,082
LOW	1,045	1,120	1,343	1,552	1,732
MOD	1,569	1,680	2,016	2,328	2,598
Up to 140%	1,830	1,960	2,352	2,716	3,031

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$911,615.71	41.84%
Public Moneys Expended	\$971,100.00	44.57%
Private Funds Expended	\$290,000.00	13.31%
Owner Contribution	\$6,000.00	.28%
Total Value of All Units	\$2,178,715.71	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$867,485.94	\$795,897.26	108.99%	65%
Construction / Rehabilitation	\$841,615.71	\$795,897.26	105.74%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds	Total Available Funds % *
Extremely Low	\$.00	.00%
Very Low	\$434,064.81	43.12%
Low	\$477,550.90	47.44%
Moderate	\$.00	.00%
Over 120%-140%	\$.00	.00%
Totals:	\$911,615.71	90.56%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low		0		0	\$.00	0
Very Low	\$394,026.42	8	\$40,038.39	4	\$434,064.81	12
Low	\$473,459.52	10	\$4,091.38	2	\$477,550.90	12
Moderate		0		0	\$.00	0
Over 120%-140%		0		0	\$.00	0
Totals:	\$867,485.94	18	\$44,129.77	6	\$911,615.71	24

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Over 140%	Total
Owner Occupied Rehabilitation	Palm Coast		3	2			5
Owner Occupied Rehabilitation	Unincorporated		1				1
Owner Occupied Rehabilitation	Bunnell		2	1			3
Purchase Assistance	Palm Coast		2	7			9
Emergency Repair	Bunnell		2				2
Emergency Repair	Palm Coast		2				2
Disaster Assistance	Palm Coast			1			1
Disaster Assistance	Unincorporated			1			1
Totals:			12	12			24

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Owner Occupied Rehabilitation	Palm Coast			1	4	5
Owner Occupied Rehabilitation	Unincorporated			1		1
Owner Occupied Rehabilitation	Bunnell	1			2	3
Purchase Assistance	Palm Coast		6	2	1	9
Emergency Repair	Bunnell				2	2
Emergency Repair	Palm Coast				2	2
Disaster Assistance	Palm Coast				1	1
Disaster Assistance	Unincorporated				1	1
Totals:		1	6	4	13	24

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
Owner Occupied Rehabilitation	Palm Coast	3	2		5
Owner Occupied Rehabilitation	Unincorporated		1		1
Owner Occupied Rehabilitation	Bunnell	2	1		3
Purchase Assistance	Palm Coast		8	1	9
Emergency Repair	Bunnell	1	1		2
Emergency Repair	Palm Coast	2			2
Disaster Assistance	Palm Coast	1			1
Disaster Assistance	Unincorporated		1		1
Totals:		9	14	1	24

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Owner Occupied Rehabilitation	Palm Coast	1	3	1				5
Owner Occupied Rehabilitation	Unincorporated	1						1
Owner Occupied Rehabilitation	Bunnell		3					3
Purchase Assistance	Palm Coast	4	5					9
Emergency Repair	Bunnell		2					2
Emergency Repair	Palm Coast	1	1					2
Disaster Assistance	Palm Coast	1						1
Disaster Assistance	Unincorporated	1						1
Totals:		9	14	1				24

Demographics (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Home-less	Elderly	Total
Owner Occupied Rehabilitation	Palm Coast			4	4
Owner Occupied Rehabilitation	Unincorporated				0
Owner Occupied Rehabilitation	Bunnell			2	2
Purchase Assistance	Palm Coast			1	1
Emergency Repair	Bunnell			2	2

Emergency Repair	Palm Coast			2	2
Disaster Assistance	Palm Coast			1	1
Disaster Assistance	Unincorporated			1	1
Totals:				13	13

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
Purchase Assistance	Educator/School Employee	39,950.00	1
Purchase Assistance	Building Trades	70,000.00	2

Form 4

Status of Incentive Strategies

Incentive	Description (If Other)	Category	Status	Year Adopted (or N/A)
Expedited permitting	Ord. No 2021-05 s.s.2, 6-21-administrative expedited permitting has previously been implemented.	Required	Adopted	2021
Ongoing review process		Required	Implemented, in LHAP	1992

Support Services

Flagler County's Health and Human Services Department provides Senior Services, Human Services, Housing Services and an Adult Daycare Center. The Human Services division curates community-wide resources, including information about affordable housing options in Flagler County. The Extension office offers a variety of consumer education workshops, include a First Time Home Buyer's course, offered in both Spanish and English. Flagler County works with both the Flagler County Housing Authority and Flagler Habitat for Humanity to connect very low income home buyers to available home buying options.

Other Accomplishments

Flagler County Housing Services works collaboratively with the City of Palm Coast to connect funding between the County's SHIP and the City's CDBG program together. The SHIP AHAC has been involved with the City of Palm Coast's update of their Comprehensive Plan, which focuses on life-stage housing to improve housing diversity in the City as well as combining SHIP and CDBG to consider local government matching dollars to incentivize the development of affordable rental units.

Flagler County and the City of Palm Coast have collaborated on a Housing Policy Forum, with expertise provided by the Florida Housing Coalition, to inspire local conversations on regulatory incentives to further affordable housing development.

Flagler County also applied for and implemented a \$194,000 Hurricane Loss Mitigation Program (HLMP) grant to help futher the resiliency of the county's housing inventory.

Availability for Public Inspection and Comments

Flagler County's Draft Annual Report is posted on Flaglercounty.gov/ship with the option to provide comments. Staff also provides the draft annual report to the Affordable Housing Advisory Committee with the option to allow for public comments.

Life-to-Date Homeownership Default and Foreclosure

Total SHIP Purchase Assistance Loans: **562**

Mortgage Foreclosures

- A. Very low income households in foreclosure: **6**
 - B. Low income households in foreclosure: **15**
 - C. Moderate households in foreclosure: **0**
- Foreclosed Loans Life-to-date: **21**

SHIP Program Foreclosure Percentage Rate Life to Date: **3.74**

Mortgage Defaults

- A. Very low income households in default: **8**
 - B. Low income households in default: **11**
 - C. Moderate households in default: **0**
- Defaulted Loans Life-to-date: **19**

SHIP Program Default Percentage Rate Life to Date: **3.38**

Strategies and Production Costs

Strategy	Average Cost
Disaster Assistance	\$2,045.69
Emergency Repair	\$10,009.60
Owner Occupied Rehabilitation	\$53,070.66
Purchase Assistance	\$43,316.67

Expended Funds

Total Unit Count: **24** Total Expended Amount: **\$911,615.71**

Strategy	Full Name	Address	City	Zip Code	Expended Funds	FY if Unit Already Counted
Owner Occupied Rehabilitation	██████████	████ Seone Pl	Palm Coast	32164	\$70,404.57	
Owner Occupied Rehabilitation	██████████	████ Burroughs Dr	Palm Coast	32137	\$50,031.47	
Owner Occupied Rehabilitation	██████████	████ Canham	Bunnell	32110	\$75,919.44	
Owner Occupied Rehabilitation	████████████████████	████████████████████ Church Street	Bunnell	32110	\$53,073.48	
Owner Occupied Rehabilitation	██████████	████ S. Cherry St	Bunnell	32110	\$51,666.20	

Owner Occupied Rehabilitation	[REDACTED]	[REDACTED] Sherman St	Bunnell	32110	\$34,394.25	
Owner Occupied Rehabilitation	[REDACTED]	[REDACTED] Wellstone Dr	Palm Coast	32164	\$27,445.17	
Owner Occupied Rehabilitation	[REDACTED]	[REDACTED] Birchfield	Palm Coast	32137	\$44,780.12	
Owner Occupied Rehabilitation	[REDACTED]	[REDACTED] Rogers Ct	Palm Coast	32164	\$69,921.24	
Purchase Assistance	[REDACTED]	[REDACTED] Sentinel Tr	Palm Coast	32164	\$39,950.00	
Purchase Assistance	[REDACTED]	[REDACTED] Rycrest Ln	Palm Coast	32164	\$25,000.00	
Purchase Assistance	[REDACTED]	[REDACTED] Underwick Tr	Palm Coast	32164	\$45,000.00	
Purchase Assistance	[REDACTED]	[REDACTED] Parkway Dr	Palm Coast	32164	\$45,000.00	
Purchase Assistance	[REDACTED]	[REDACTED] Bunker View Dr	Palm Coast	32137	\$55,000.00	
Purchase Assistance	[REDACTED]	[REDACTED] Boulder Rock	Palm Coast	32137	\$45,000.00	
Purchase Assistance	[REDACTED]	[REDACTED] Barkwood In	Palm Coast	32137	\$45,000.00	
Emergency Repair	[REDACTED]	[REDACTED] Lincoln	Bunnell	32110	\$4,268.76	
Emergency Repair	[REDACTED]	[REDACTED] Wood Acre Ln	Palm Coast	32164	\$16,000.00	
Emergency Repair	[REDACTED]	[REDACTED] Sligo Mill Ln	Palm Coast	32164	\$13,100.00	
Disaster Assistance	[REDACTED]	[REDACTED] Forsythe	Palm Coast	32137	\$2,091.38	
Disaster Assistance	[REDACTED]	[REDACTED] Ocean St	Palm Coast	32137	\$2,000.00	
Purchase Assistance	[REDACTED]	[REDACTED] Pope Ln	Palm Coast	32164	\$39,950.00	
Purchase Assistance	[REDACTED]	[REDACTED] Sentinel	Palm Coast	32164	\$49,950.00	
Emergency Repair	[REDACTED]	[REDACTED] Marion St	Bunnell	32110	\$6,669.63	

Administration by Entity

Name	Business Type	Strategy Covered	Responsibility	Amount
Flagler County Board of County Commissioners	Local Government	All	Administration	\$89,898.34

Program Income

Program Income Funds	
Loan Repayment:	
Refinance:	
Foreclosure:	
Sale of Property:	\$208,385.98

Interest Earned:	\$2,312.84
Total:	\$210,698.82

Number of Affordable Housing Applications

Number of Affordable Housing Applications	
Submitted	21
Approved	6
Denied	0

Explanation of Recaptured funds

Description	Amount
Total:	\$0.00

Rental Developments

Development Name	Owner	Address	City	Zip Code	SHIP Amount	SHIP Units	Compliance Monitored By

Single Family Area Purchase Price

The average area purchase price of single family units:

Or

Not Applicable

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
2	Purchase Assistance	\$94,950.00	2		
3	Owner Occupied Rehabilitation	\$304,126.42	6		
17	Emergency Repair	\$10,938.39	2		

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(3) Owner Occupied Rehabilitation	Person with Disabling Condition (not DD)	\$304,126.42	6		
(2) Purchase Assistance	Person with Disabling Condition (not DD)	\$45,000.00	1		
(17) Emergency Repair	Person with Disabling Condition (not DD)	\$10,938.39	2		
(2) Purchase Assistance	Developmental Disabilities	\$49,950.00	1		

Provide a description of efforts to reduce homelessness:

Flagler County's Human Services Division has long provided emergency rental assistance from its General Revenue in a successful program that limits and prevents homelessness. The Division also provides financial assistance to eligible, uninsured citizens needing help with medical expenses so that they can either continue to apply for disability or return to employment. Flagler County's Human Services Division has long curated a comprehensive resource directly for citizens, directing them to food, housing, assistance, mental health, and other community resources. Housing Services and Human Services both work collaboratively with the Continuum of Care to ensure people at risk for or currently experiencing homelessness have access to community resources. While Human Service's emergency rent, mortgage, and medical assistance have successfully reduced the number of households entering homelessness in Flagler County, and Housing Service's new roof replacement program and other rehab programs significantly reduce the risk of foreclosure due to lender-provided insurance cost burdens, and reduce the risk of homeowners losing homeownership due to blight conditions.

Interim Year Data

Interim Year Data

Interim Year 1		
State Annual Distribution	\$1,156,274.00	
Program Income	\$115,512.75	
Program Funds Expended	\$352,033.94	
Program Funds Encumbered	\$821,555.53	
Total Administration Funds Expended	\$0.00	
Total Administration Funds Encumbered	\$115,627.40	
Homeownership Counseling		
Disaster Funds		
65% Homeownership Requirement	\$1,173,589.47	101.50%
75% Construction / Rehabilitation	\$1,173,589.47	101.50%
30% Very & Extremely Low Income Requirement	\$621,795.19	48.89%
30% Low Income Requirement	\$430,744.28	33.87%
20% Special Needs Requirement	\$297,536.78	25.73%
Carry Forward to Next Year		

LG Submitted Comments: