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FOR IMMEDIATE RELEASE

Flagler County seeks proposals for non-profit, sponsor developers to build or rehabilitate affordable rental housing for low-income tenants

June 11, 2024 – Flagler County has \$500,000 available for “Small Project Rental Developments” through a combination of the county’s 2023-2024 State Housing Initiatives Partnership (SHIP) funding and additional funds from the American Rescue Plan Act (ARPA).

Flagler County has issued a “Request for Proposal” (RFP number 24-043P) seeking nonprofit developers, or sponsor developers, who can build or rehabilitate affordable rental housing for low-income tenants. There is a required 30-year affordability period.

“Total funds available are \$500,000, depending on the size of the project,” said Housing Program Manager Devrie Paradowski. “Projects must have no more than 30 units, but only four units will be funded and monitored for the 30-year period.”

Developers making a proposal must respond at www.myvendorlink.com and demonstrate that the units will be filled with eligible tenants by June 30, 2026. Potential nonprofit developers and sponsors may visit the vendor portal (Vendor Link) to ask questions by June 17, 2024 and submit their responses by July 2, 2024.

“This opportunity is designed to encourage the construction or rehabilitation of affordable rental units for developments containing 30 units or fewer,” Paradowski said. “Specifically, SHIP will provide up to \$82,500 per unit through a deferred, forgivable loan, while ARPA funding will grant up to \$42,500 per unit funded by SHIP.”

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